



State of Louisiana

Gaming Control Board

M. J. "MIKE" FOSTER, JR.  
GOVERNOR

HILLARY J. CRAIN  
CHAIRMAN

**IN RE: THE OSBORNE COINAGE COMPANY  
PERMIT NO. P066500550  
VIOLATION NO. CGD030088**

**ORDER**

This matter was considered by the Louisiana Gaming Control Board at its meeting of August 19, 2003. The Hearing Officer's order dated July 16, 2003, based on the "Joint Motion for Entry of Stipulations and Approval of Proposed Settlement" in the matter of the "Notice of Violation and Hearing," Violation No. CGD030088, by and between The Osborne Coinage Company, Permit No. P066500550 and the Louisiana Department of Public Safety and Corrections, Office of State Police, Casino Gaming Division, which is attached hereto and incorporated herein, is **APPROVED**.

THUS DONE AND SIGNED on this the 29<sup>th</sup> day of August, 2003.

LOUISIANA GAMING CONTROL BOARD

BY:

  
HILLARY J. CRAIN, CHAIRMAN

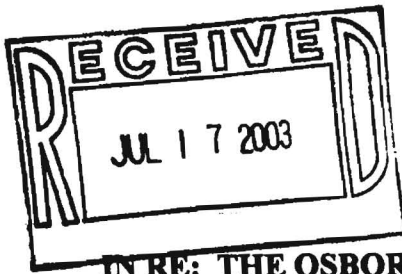
LOUISIANA GAMING CONTROL BOARD  
I HEREBY CERTIFY THAT A CERTIFIED  
COPY HAS BEEN MAILED OR SERVED ON  
ALL PARTIES THIS 21<sup>st</sup> DAY  
OF August 2003

APPEAL DOCKET CLERK  


**RECEIVED**

JUL 07 2003

LGCB  
ADMINISTRATIVE HEARING OFFICE



STATE OF LOUISIANA  
LOUISIANA GAMING CONTROL BOARD  
ADMINISTRATIVE HEARING OFFICE

**IN RE: THE OSBORNE COINAGE COMPANY**

**CASE NO. CGD030088**

**JOINT MOTION FOR ENTRY OF STIPULATIONS  
AND APPROVAL OF PROPOSED SETTLEMENT**

**ON THE JOINT MOTION OF:**

1. the Louisiana Department of Public Safety and Corrections, Office of State Police, Casino Gaming Division (hereinafter "Division"), through the undersigned Assistant Attorney General, and
2. The Osborne Coinage Company, permit number PO66500550 (sometimes herein "Osborne"), through the undersigned counsel of record,

who respectfully enter the following stipulations into the record:

**WHEREAS:**

1. On or about May 7, 2003, the Louisiana Gaming Control Board issued a Notice of Violation and Hearing (SAR #03-1-50-033-0233) to Osborne based on the provisions found in LAC 42:XIII.2501 and LAC 42:XIII.2505;
2. The above-referenced notice alleges that on or about December 31, 2002, Thomas Stegman transferred ten (10) shares of stock in Osborne as follows:
  - a) 5 shares to Jeffrey Stegman, and
  - b) 5 shares to Todd Stegman via a pass-through transfer to Delores Stegman (Thomas Stegman's wife).
3. The notice alleges that these transfers represent a cumulative transfer of greater than five percent (5%) of Osborne's stock. The notice further alleges that Osborne failed to seek prior approval for the transfers from the Division;
4. Prior to the December 31, 2002 transfers, Jeffrey Stegman and Todd Stegman had previously met suitability in conjunction with this permit;
5. This matter has been placed on Hearing Officer William H. Brown's docket for hearing on July 28, 2003 at 9:00 a.m.,

**TRUE COPY**  
  
Representative  
Louisiana Gaming Control Board

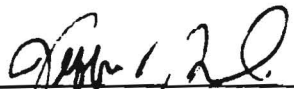
**NOW THEREFORE**, in consideration of the foregoing Stipulations, the Division and Osborne hereby propose the following settlement:

1. Osborne admits and acknowledges that it violated LAC 42:XIII.2501 and LAC 42:XIII.2505, in that it did not seek prior approval for the transfers of interest made on or about December 31, 2002;
2. In lieu of further administrative action against Osborne's permit, Osborne shall pay to the Division, as a civil penalty for non-compliance, the aggregate and complete sum of **THREE THOUSAND DOLLARS (\$3000.00)**;
3. Subject to the approval of the Hearing Office of the Louisiana Gaming Control Board, the Division hereby agrees to accept Osborne's payment of the above stated penalty in full and final settlement of this administrative action;
4. It is expressly understood that this proposed settlement, if approved by the Hearing Officer, is not executory and will be submitted to the Louisiana Gaming Control Board for its determination as to whether the matter should be heard by the Hearing Officer. The parties hereby consent to this procedure;
5. The Division and Osborne waive their rights to appeal this Stipulation if the Order is signed by the Hearing Officer and is accepted by the Louisiana Gaming Control Board;
6. The Division reserves the right to take this matter into consideration in connection with any subsequent violations;
7. This settlement is to be interpreted under the laws of the State of Louisiana; and
8. This settlement constitutes the entire agreement between the Division and Osborne pertaining to the subject matter contained herein and supercedes all prior and contemporaneous agreements, representations, and understandings of the parties.

Respectfully submitted,


THE OSBORNE COINAGE CO.

BY:

  
Jeffrey M. Barbin  
Phelps Dunbar LLP  
City Plaza, Suite 701  
445 North Boulevard  
Baton Rouge, LA 70802  
Telephone: (225) 346-0285  
Facsimile: (225) 381-9197

RICHARD P. IEYOUB  
ATTORNEY GENERAL

BY:

  
Karen Day White  
Assistant Attorney General  
339 Florida Street, Suite 500  
Baton Rouge, LA 70801  
Telephone: (225) 342-2465  
Facsimile: (225) 342-4244

STATE OF LOUISIANA  
LOUISIANA GAMING CONTROL BOARD  
ADMINISTRATIVE HEARING OFFICE

IN RE: THE OSBORNE COINAGE COMPANY

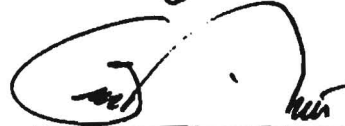
CASE NO. CGD030088

ORDER

Considering the foregoing Motion, **IT IS HEREBY ORDERED, ADJUDGED, AND DECREED**, that the foregoing Joint Motion for Entry of Stipulations of facts be accepted, approved and entered into the record of this proceeding;

**IT IS FURTHER ORDERED, ADJUDGED, AND DECREED**, that the foregoing proposed settlement be approved and that, in lieu of revocation or suspension of its gaming permit, The Osborne Coinage Company pay a civil penalty in the amount of **THREE THOUSAND DOLLARS (\$3000.00)**, which is payable within fifteen (15) days from the date of receipt of written notice of approval from the Louisiana Gaming Control Board.

THUS DONE AND SIGNED, this 16 day of July, 2003,  
in Baton Rouge, Louisiana.



Honorable William H. Brown  
Hearing Officer  
Louisiana Gaming Control Board

**NOTICE SERVED TO:**

***Counsel for Division:***

Karen Day White  
Assistant Attorney General  
Gaming Division  
339 Florida Street, Suite 500  
Baton Rouge, LA 70801

***The Osborne Coinage Company:***

Jeffrey M. Barbin  
Phelps Dunbar LLP  
City Plaza, Suite 701  
445 North Boulevard  
Baton Rouge, LA 70802

LOUISIANA GAMING CONTROL BOARD  
I HEREBY CERTIFY THAT A CERTIFIED  
COPY HAS BEEN MAILED OR SERVED ON  
ALL PARTIES THIS 16th DAY  
OF July 2003  
BY: Jeffrey Barbin  
Karen White  
Lt. George Dean  
DOCKET CLERK, ADMINISTRATIVE HEARING OFFICE

A TRUE COPY ATTEST  
LOUISIANA GAMING CONTROL BOARD  
HEARING OFFICE  
BATON ROUGE, LA 16-03  
Jeffrey Dominguez  
BY: CLERK