



State of Louisiana

Gaming Control Board

M. J. "MIKE" FOSTER, JR.
GOVERNOR

HILLARY J. CRAIN
CHAIRMAN

**IN RE: THE UNITED STATES PLAYING CARD COMPANY
NOS: L066500139 & L076500122
CASE NO. CGD020425**

ORDER

This matter was considered by the Louisiana Gaming Control Board at its meeting of July 15, 2003. The Hearing Officer's order dated June 10, 2003, based on the "Joint Motion for Entry of Stipulations and Approval of Proposed Settlement" in the matter of the "Notice of Hearing," Case No. CGD020425, by and between The United States Playing Card Company, Nos. L066500139 and L076500122 and the Louisiana Department of Public Safety and Corrections, Office of State Police, Casino Gaming Division, which is attached hereto and incorporated herein, is **APPROVED**.

THUS DONE AND SIGNED on this the 16th day of July, 2003.

LOUISIANA GAMING CONTROL BOARD

BY:



HILLARY J. CRAIN, CHAIRMAN

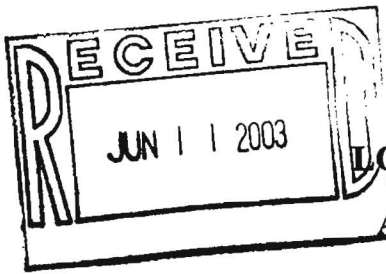
LOUISIANA GAMING CONTROL BOARD
I HEREBY CERTIFY THAT A CERTIFIED
COPY HAS BEEN MAILED OR SERVED ON
ALL PARTIES THIS 16th DAY
OF July 2003


APPEAL DOCKET CLERK

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LGCB
ADMINISTRATIVE HEARING OFFICE



STATE OF LOUISIANA

LOUISIANA GAMING CONTROL BOARD
ADMINISTRATIVE HEARING OFFICE

IN RE: THE UNITED STATES PLAYING CARD COMPANY NO: CGD020425

**JOINT MOTION FOR ENTRY OF STIPULATIONS
AND APPROVAL OF PROPOSED SETTLEMENT**

ON THE JOINT MOTION OF:

1. The Louisiana Department of Public Safety and Corrections, Office of State Police, Casino Gaming Division ("Division"), and
2. The United States Playing Card Company, - ("USPCC"), who respectfully represent the following:

WHEREAS:

1. USPCC is solely owned by Bicycle Holding, Inc. Pursuant to filing a renewal application, the Division sought The Stephens Group, Inc., a 5.24% shareholder in Bicycle Holding, Inc., to submit to a suitability determination.
2. USPCC provided information to the Division that The Stephens Group would be selling shares owned in Bicycle Holding, Inc. ("BHI") to reduce its holdings to less than 5%. Thereupon, with the Division's recommendation, the Louisiana Gaming Control Board approved the renewal application of USPCC subject to the contemplated sale of a portion of the BHI stock held by The Stephens Group. The

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Representative
Louisiana Gaming Control Board

Division subsequently learned that the reduction in BHI shares by The Stephens Group never occurred.

3. USPCC failed to comply with the continuing duty of a permittee to inform the Division of material changes in their ownership relationships, and, specifically that the sale of a portion of the BHI stock held by The Stephens Group did not take place as contemplated.
4. The BHI shares owned by The Stephens Group have been reduced to below 5%.

NOW, THEREFORE, in consideration of the foregoing Stipulations, the Division and USPCC hereby propose the following settlement:

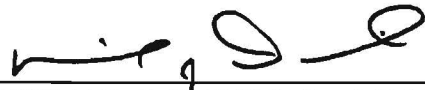
1. USPCC admits that the failure of its then outside counsel, without the knowledge of USPCC, to communicate to the Division that the sale of the BHI stock held by The Stephens Group did not take place as contemplated, constituted a failure to keep the Division informed of the ownership relationships of USPCC as required by LAC 42:IX.2151.
2. In full and final settlement of Notice of Violation and Penalty CGD 020425, USPCC agrees to pay a civil penalty in the amount of twenty thousand dollars (\$20,000)
3. The Division reserves the right to take into consideration the matters which are the subject of paragraph one above in connection with any future alleged violations.

4. The form and substance of this settlement are to be interpreted under the laws of the State of Louisiana.
5. This settlement constitutes the entire agreement between the Division and USPCC pertaining to the subject matter contained herein, and supersedes all prior and contemporaneous agreements, representations, and understandings of the parties.
6. This settlement is subject to approval by the Hearing Officer of the Louisiana Gaming Control Board; it is expressly understood that if this proposed settlement is approved by the Hearing Officer, this agreement is not executory and will be submitted to the Board for its determination as to whether the matter should be heard by the Hearing Officer; if approved, however, payment of the above penalty must be submitted to the Division within fifteen (15) days of approval of this settlement by the Board.
7. The failure of USPCC to submit payment within fifteen (15) days of approval of this settlement by the Board shall constitute an additional violation of Louisiana gaming laws and regulations.
8. The Division and USPCC waive their rights to appeal this settlement if the Order is signed by the Hearing Officer and accepted by the Board.

Respectfully Submitted:

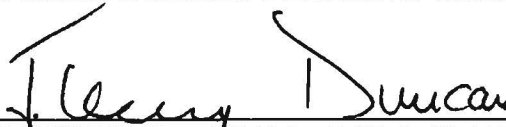
**RICHARD P. IEYOUB
ATTORNEY GENERAL**

By:


MICHAEL J. DANIELS – LSBA #20775
Assistant Attorney General, Gaming Division
Baton Rouge, LA 70801
Phone: (225) 34202465
Fax: (225) 342-4244
Counsel for Division

THE UNITED STATES PLAYING CARD COMPANY

By:


J. KELLY DUNCAN – LSBA #05170
Jones, Walker, Waechter, Poitevent,
Carrere & Denegre
201 St. Charles Avenue, 48th Floor
New Orleans, LA 70170
Phone: (504) 582-8218
Fax: (504) 589-8218
Counsel for
The United States Playing Card Company

STATE OF LOUISIANA
LOUISIANA GAMING CONTROL BOARD
ADMINISTRATIVE HEARING OFFICE

IN RE: THE UNITED STATES PLAYING CARD COMPANY NO: CGD020425

ORDER

CONSIDERING the foregoing Joint Motion and Stipulations,

IT IS HEREBY ORDERED that such proposed settlement be approved, to-wit:

1. **IT IS ORDERED** that the foregoing Joint Motion and Stipulation of Facts be accepted, approved and entered into the record of this proceeding;

2. **IT IS FURTHER ORDERED** that USPCC shall pay a civil penalty of Twenty-Thousand Dollars (\$20,000.00) due within fifteen days of approval of this settlement by the Louisiana Gaming Control Board.

THUS DONE AND SIGNED this 10th day of June,

2003 in Baton Rouge, Louisiana.

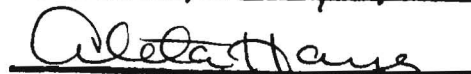


JUDGE WILLIAM H. BROWN
HEARING OFFICER

LOUISIANA GAMING CONTROL BOARD
I HEREBY CERTIFY THAT A CERTIFIED
COPY HAS BEEN MAILED OR SERVED ON
ALL PARTIES THIS 10th DAY
OF June 2003
Alata Hayes
DOCKET CLERK, ADMINISTRATIVE HEARING OFFICE

cc: J. Kelly Duncan, Esq.
Mike Daniels, Esq.
Lt. George Dean

A TRUE COPY ATTEST
LOUISIANA GAMING CONTROL BOARD
HEARING OFFICE
BATON ROUGE, LA 6/10/03



BY: CLERK