
NOTICE OF MEETING

LOUISIANA GAMING CONTROL BOARD
Tuesday, April 29, 1997, 10:00 a.m.
Courtroom A
First Circuit Court of Appeal
Baton Rouge, LA

I. CALL TO ORDER

II. COMMENTS FROM THE CHAIR

III. PRESENTATION OF PROPOSED NEW CASINO OPERATING CONTRACT

- A. RESPONSE BY HARRAH'S FOR THE PROPOSED NEW CASINO OPERATOR, JAZZ CASINO CORPORATION
- B. OVERVIEW OF STATE'S TERM SHEET:
1. Completion guarantee by Harrah's Entertainment, Inc., total construction
 2. Commercial Surety Bond
 3. Annual minimum payment guarantee; priority ranking mortgage and security interest on all casino and other assets
 4. Satisfaction of unsecured creditors
 5. Reimbursement of legal fees
 6. Advancement of suitability costs
 7. Forgiveness of overpaid fees
 8. Exclusivity
 9. Release of all claims

C. REGULATORY FRAMEWORK OF PROPOSED CASINO OPERATING CONTRACT:

1. Integrated regulatory structure
2. Enforcement powers of Louisiana State Police
3. Process of rulemaking
4. Initial and ongoing suitability of equity owners, employees and vendors
5. State Audit Procedures

D. RESPONSE OF THE UNSECURED CREDITORS COMMITTEE IN THE BANKRUPTCY PROCEEDING

E. RESPONSE OF THE CITY OF NEW ORLEANS

F. PUBLIC RESPONSE

IV. BOARD DISCUSSION AND VOTE

V. ADJOURNMENT