

LOUISIANA GAMING CONTROL BOARD

Minutes of Special Meeting - June 7, 2005

The Louisiana Gaming Control Board conducted a special meeting on June 7, 2005, 3:00 p.m. at the Livingston Building, Baton Rouge, La. Present at the meeting were: H. Charles Gaudin, Chairman, Judge Robert Fleming, James Boyer, Dennis Kinchen, William Lastrapes, Marcia Morgan, Rupert Richardson, Mervin Simoneaux, and ex-officio member, Col. Henry Whitehorn. Absent was board member Gen. Sherian Cadoria.

The meeting was called to order. Ms. Deborah McCrocklin, Asst. Attorney General in the Gaming Division, Ms. Evie Ficklin, State Police Gaming Audit Division and Trooper Dwight Herson, addressed the Board with reference to the Petition by Bally's Louisiana, Inc. for approval of the sale of membership interest in the Belle of Orleans, L.L.C d/b/a Bally's Casino to Columbia Properties New Orleans, L.L.C. In addition, there was also a request for approval of a \$200 million credit facility of Wimar Tahoe Corporation, parent company of Columbia Properties New Orleans, L.L.C. and related entities.

Following discussion, it was moved by Judge Fleming to approve the transfer of membership interest and the \$200 million credit facility. That motion was seconded by Mr. Kinchen.

Prior to voting there were public comments by Mr. Albert Jones with Crime Stoppers, requesting the Board to defer action on the sale of the Belle of Orleans, L.L.C. at this time. Mr. Jones stated the Crime Stoppers organization was interested in possibly purchasing the Belle of Orleans.

Following his comments, the Board unanimously voted to approve the transfer of interest and credit facility.

The Board also considered a request by the Belle of Orleans, L.L.C for approval of a revised floor plan. Sgt. Chuck McNeal, Louisiana State Police and Mr. Joe Young, Columbia Properties New Orleans, L.L.C. addressed the Board with reference to this issue.

Following discussion, it was moved by Mr. Boyer to approve the request for the revised floor plan. That motion was seconded by Mr. Lastrapes and unanimously approved by the Board.

There being no further comments, it was moved by Ms. Richardson to adjourn. That motion was seconded by Mr. Boyer and unanimously approved by the Board.

The meeting was adjourned.

