

LOUISIANA GAMING CONTROL BOARD

Minutes of September 14, 1998 - Special Meeting

APPROVED

The Louisiana Gaming Control Board conducted a special meeting on Monday, September 14, 1998, 10:00 a.m., House Committee Room 6 at the Louisiana State Capitol.

Present at this meeting were Hillary J. Crain, Chairman; Board members Robert Fleming, Vice-Chairman; Sherian Cadoria, Ecotry Fuller, Marcia Morgan, Rupert Richardson, and ex-officio members Col. W.R. "Rut" Whittington, and Sec. John Kennedy. Absent from the meeting were Board members Ralph Perlman, James Boyer and Dudley Lastrapes.

The meeting was called to order by the Chairman who stated that the only item on the agenda was for consideration of the QNOV joint venture change of ownership, and the renewal of the Queen of New Orleans license.

The Chairman then called upon Mr. Jack Pratt, CEO of Hollywood Casino Corporation, for the presentation of the proposal to the Gaming Control Board. Mr. Pratt introduced Warren Reuther, Chairman of the Board of New Orleans Paddlewheels and Mr. Kevin Buntrock, Executive Vice-President of Sodak, who were also going to participate in the presentation to board members.

It was stated that the proposed project to be built in Shreveport would cost 185 million dollars, and when completed would be one of the largest riverboat casinos in the state of Louisiana. The construction period would take about 14 months, would contain 2000 parking spaces and employ 1800 people.

Following the presentation of the joint venture, the chairman called upon state police to present their report on the project to board members. Troopers Steve Robinson and Lionel Sibley did the investigative work while Ms. Lonna Willingham reported on financial aspect of the project.

After the presentations, it was moved by Ms. Marcia Morgan to approve the project subject to conditions that would be imposed on the license at the September 15, 1998 Board meeting. That motion was seconded by Ms. Rupert Richardson and unanimously approved by the Board.

It was then moved by Ms. Rupert Richardson to approve the renewal of the QNOV license. That motion was seconded by Mr. Ecotry Fuller and unanimously approved by the Board.

There being no further business, it was moved by General Cadoria to adjourn. That motion was seconded by Ecotry Fuller and unanimously approved by the Board.

The meeting was then adjourned.