



State of Louisiana
Gaming Control Board

KATHLEEN BABINEAUX BLANCO
GOVERNOR

H. CHARLES GAUDIN
CHAIRMAN

IN RE: LOUISIANA INTEREST INC. D/B/A OZ
NO. 3601103654

ORDER

This matter was considered by the Louisiana Gaming Control Board at its meeting of February 13, 2007. The Hearing Officer's order dated January 24, 2007, based on the "Joint Motion for Approval of Compromise and Settlement Agreement" in the matter of the "Notice of Recommendation of Administrative Action," No. 3601103654, by and between Louisiana Interest Inc. d/b/a Oz, and the State of Louisiana, Department of Public Safety and Corrections, Office of State Police, which is attached hereto and incorporated herein, is **APPROVED**.


THUS DONE AND SIGNED on this the 13 day of *February*, 2007.

LOUISIANA GAMING CONTROL BOARD

BY:



H. CHARLES GAUDIN, CHAIRMAN

LOUISIANA GAMING CONTROL BOARD
THEREBY CERTIFY THAT A CERTIFIED
COPY HAS BEEN MAILED OR SERVED ON
ALL PARTIES THIS 14th DAY
OF February, 2007
APPEAL DOCKET CLERK


STATE OF LOUISIANA
LOUISIANA GAMING CONTROL BOARD
ADMINISTRATIVE HEARING OFFICE

RECEIVED

JAN 22 2007

LGCB
ADMINISTRATIVE HEARING OFFICE

IN RE: LOUISIANA INTEREST, INC. d/b/a OZ

NO. 3601103654

JOINT MOTION FOR APPROVAL OF COMPROMISE AND
SETTLEMENT AGREEMENT



TO THE HONORABLE ADMINISTRATIVE HEARING OFFICER:

COME NOW the State of Louisiana, Department of Public Safety and Corrections, Office of State Police ("Division") and Louisiana Interest, Inc. d/b/a Oz, VGL # 3601103654, who file this, their Joint Motion for Approval of Compromise and Settlement Agreement, and in support thereof would respectively show unto the Hearing Officer as follows:

1.

The Division and Louisiana Interest, Inc. d/b/a Oz are desirous of compromising and settling all disputes between them relative to the referenced administrative proceeding. In connection therewith, the parties have entered into a compromise and settlement agreement which by its terms will become effective upon approval by the Administrative Hearing Office and the Louisiana Gaming Control Board.

2.

A true and correct copy of the proposed Compromise and Settlement Agreement is attached hereto as Exhibit "A" and incorporated by reference for all purposes.

TRUE COPY

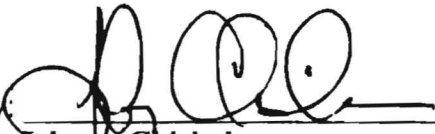

Representative

Louisiana Gaming Control Board

WHEREFORE, PREMISES CONSIDERED, The Division and Louisiana Interest, Inc. d/b/a Oz, VGL # 3601103654, respectfully request that this Honorable Administrative Hearing Officer approve the parties' Compromise and Settlement Agreement.

Respectfully Submitted,

**CHARLES C. FOTI, JR.
ATTORNEY GENERAL**

By: 
Johnny Chisholm
800 Bourbon Street
New Orleans, Louisiana 70116
Telephone: (850) 433-7499
*on behalf of Louisiana Interest, Inc.
d/b/a Oz*

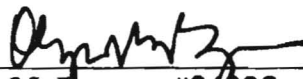
By: 
Olga M. Bogran, #24302
Assistant Attorney General
One Canal Place
365 Canal Street Suite 2730
New Orleans, LA 70130
Telephone: (504) 599-1149
Facsimile: (504) 599-1163
Counsel for the Office of State Police

EXHIBIT "A"

RECEIVED

JAN 22 2007

LGCB
ADMINISTRATIVE HEARING OFFI

**STATE OF LOUISIANA
LOUISIANA GAMING CONTROL BOARD
ADMINISTRATIVE HEARING OFFICE**

IN RE: LOUISIANA INTEREST, INC. d/b/a OZ

NO. 3601103654

COMPROMISE AND SETTLEMENT AGREEMENT

The State of Louisiana, Department of Public Safety and Corrections, Office of State Police ("the Division") and Louisiana Interest, Inc. d/b/a Oz ("Licensee"), VGL 3601103654, do hereby represent and agree as follows:

WHEREAS, the Louisiana Gaming Control Board has issued a Notice of Recommendation of Administrative Action to Louisiana Interest, Inc. d/b/a Oz, which notice alleges certain violations of Louisiana Gaming Control Law; and

WHEREAS, the issues raised by the said Notice of Recommendation of Administrative Action are set for hearing on January 24, 2006, before the Louisiana Gaming Control Board Administrative Hearing Office; and

WHEREAS, the parties hereto are desirous of fully and finally compromising and settling all disputes and issues raised in connection with the said Notice of Recommendation of Administrative Action;

NOW, THEREFORE, in consideration of the foregoing, the parties hereto do hereby agree and stipulate as follows:

STIPULATIONS

1. The Internal Revenue Service notified the Division that Louisiana Interest, Inc. d/b/a Oz was ineligible for the required tax clearances.

2. On July 22, 2006, the Division issued a letter, via certified mail, instructing the Licensee to resolve the delinquencies within thirty (30) days. The letter was received on July 27, 2006. The thirty day period elapsed and no tax clearance was submitted to the Division.

3. On November 20, 2006, the Louisiana Gaming Control Board issued a Notice of Recommendation of Administrative Action to Louisiana Interest, Inc. d/b/a Oz, VGL # 3601103654, alleging certain violations of Louisiana Gaming Control Law.

4. Johnny Chisholm, President of Louisiana Interest, Inc. d/b/a Oz, represents that all of the statements, responses, disclosures and representations provided in documents submitted to the Division bearing his signature, are true and correct to the best of his knowledge, information and belief, and represent a complete and accurate account of the requested information.

5. The Licensee acknowledges that it was in violation of LAC 42:XI.2405B(1)(b), in that it did not remain eligible for the required tax clearances for a portion of the existence of its license.

6. The Licensee is now eligible and has received tax clearance from the IRS.

TERMS AND CONDITIONS

1. Any and all information discovered throughout the course of this or any other investigation may be used in connection with any future violation(s), assessment of

penalty or in any future determination of the suitability of Johnny Chisholm and Louisiana Interest, Inc. d/b/a Oz.

2. Louisiana Interest, Inc. d/b/a Oz agrees to pay a civil penalty of Two Hundred Fifty Dollars (\$250.00).

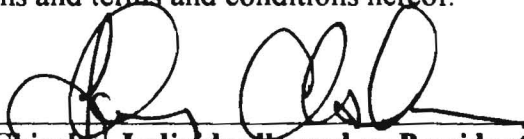
3. This Compromise and Settlement Agreement constitutes the entire agreement between the Division and Louisiana Interest, Inc. d/b/a Oz, pertaining to the subject matter contained herein and supersedes all prior and contemporaneous agreements, representations and understandings of the parties.

4. This Compromise and Settlement Agreement is subject to approval by the Hearing Officer and the Louisiana Gaming Control Board. It is expressly understood that if this proposed settlement is approved by the Hearing Officer, this agreement is not thereby executory, but will be submitted to the Louisiana Gaming Control Board for its determination as to whether to approve same or to remand the matter to the Hearing Officer for a full hearing on the merits.

5. If approved, Louisiana Interest, Inc. d/b/a Oz must make payment of the civil penalty to the Division within ten (10) days of approval by the Louisiana Gaming Control Board. Failure to do so shall result in the immediate suspension of the license without the necessity of any further administrative action until such time as the penalty is paid in full.

6. The terms of this Compromise and Settlement Agreement shall be interpreted under the laws of the State of Louisiana.

I have read this entire Compromise Settlement Agreement, understand it, and agree to all stipulations and terms and conditions hereof.



Johnny Chisolm, Individually and as President of Louisiana Interest, Inc. d/b/a Oz, VGL 3601103654

Sworn to and subscribed before me, the undersigned notary, in the Parish of Escambia County, Florida this 21 day of December A.D. 2006

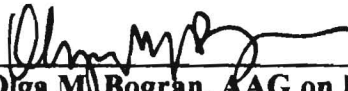


Notary Signature

JOHN W. BATSON

Notary Name and Number
John W. Batson
Commission #DD303136
Expires: Mar 24, 2008
Bonded Thru
Atlantic Bonding Co., Inc.

Notary Commission expires _____



**Olga M. Bogan, AAG on behalf of
State of Louisiana
Department of Public Safety & Corrections
Office of State Police**

STATE OF LOUISIANA
LOUISIANA GAMING CONTROL BOARD
ADMINISTRATIVE HEARING OFFICE

IN RE: LOUISIANA INTEREST, INC. d/b/a OZ

NO. 3601103654

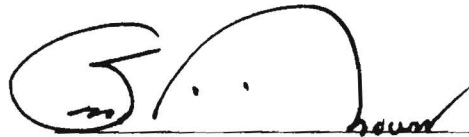
ORDER

BE IT REMEMBERED that on this the 27 day of January, 2007 came on for consideration the Joint Motion for Approval of Compromise and Settlement Agreement, and the Hearing Officer having considered the pleadings on file, the proposed Settlement Agreement, and the said Motion, and it appearing to the Hearing Officer that the said Compromise and Settlement Agreement should be approved; it is, therefore,

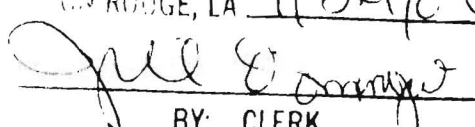
ORDERED, ADJUDGED, AND DECREED that the Compromise and Settlement Agreement attached to the parties' Joint Motion for Approval of Compromise and Settlement Agreement be, and the same is hereby, **APPROVED**.

SIGNED AND ENTERED this 27 day of January, 2007, in Baton Rouge, Louisiana.

LOUISIANA GAMING CONTROL BOARD
I HEREBY CERTIFY THAT A CERTIFIED
COPY HAS BEEN MAILED OR SERVED ON
ALL PARTIES THIS 27th DAY
OF January, 192007
JILL O'BRIEN
CLERK, ADMINISTRATIVE HEARING OFFICE


WILLIAM H. BROWN
HEARING OFFICER

cc: Johnny Chushelm
Clara Beaman
Sgt. Roland Rodriguez
Donna Stevens

A TRUE COPY ATTEST
LOUISIANA GAMING CONTROL BOARD
HEARING OFFICE
BATON ROUGE, LA 1/27/07

BY: CLERK