

LOUISIANA GAMING CONTROL BOARD

Minutes of Special Meeting - October 30, 2001

The Louisiana Gaming Control Board conducted a special meeting on Tuesday, October 30, 2001, 10:00 a.m., House Committee Room 1 of the Louisiana State Capitol. Present at this meeting were: Hillary J. Crain, Chairman; Robert M. Fleming, Vice-Chairman; Ralph R. Perlman, Secretary/Treasurer; James G. Boyer, Gen. Sherian Cadoria, Dennis Kinchen, Dudley Lastrapes and Marcia Morgan. Absent were board members' Rupert Richardson and ex-officio members, Col. Terry Landry and Sec. Cynthia Bridges.

The Chairman called the meeting to order. He stated that there was only one item on the agenda, the application of Boyd Racing, LLC for a license to operate slot machines at Delta Downs Racing Facility.

Ms. Melinda Tucker, Asst. Attorney General, Ms. Lonna Willingham, Audit Manager and Jennifer Tam, Audit Supervisor with State Police, and Senior Trooper Jeff Watts presented the results of the background investigation of Boyd Racing, LLC.

Mr. Paul West, attorney, Jack Bernsmeier, Vice-President and Executive Chairman of Delta Downs, Brian Larson, general counsel, and Mr. William S. Boyd were on hand to answer potential questions from board members.

Opposition to Boyd's application for a license was filed on behalf of Isle of Capri Casinos, Inc. Representing Isle of Capri were attorneys' Freddie Pitcher and Greg Guida. Also on hand was Jack Galloway, President & CEO of Isle of Capri. Testimony and arguments were presented in opposition.

Public comments were received by both opponents and proponents of Boyd's application for a license.

Following discussion, it was moved by Mr. Boyer to approve the suitability of Boyd Racing for a license to operate slot machines at an eligible facility, subject to conditions that would be set by the Board. That motion was seconded by Mr. Kinchen and unanimously approved by the Board.

There being no further business, it was moved by Ms. Morgan to adjourn the meeting. That motion was seconded by Mr. Kinchen and unanimously approved by the Board.

The meeting was then adjourned.