

4/21/98

APPROVED

LOUISIANA GAMING CONTROL BOARD

Minutes of Special Meeting March 20, 1998

The Louisiana Gaming Control Board conducted a special meeting on Friday March 20, 1998, 10:00 a.m., House Committee Room 6 of the Louisiana State Capitol. Present at this meeting were: Hillary J. Crain, Chairman; Robert Fleming, Vice-Chairman; Ralph Perlman, Secretary-Treasurer; Sherian Cadoria, Ecotry Fuller, Marcia Morgan, Dudley Lastrapes, Rupert Richardson, and ex-officio members Col. Rut Whittington and Sec. John Kennedy.

The Chairman called the meeting to order and asked for a motion to go into Executive Session to discuss the recently filed lawsuits concerning the land-based casino. It was moved by Judge Fleming, seconded by General Cadoria, and Board members unanimously agreed to go into Executive Session.

After the Executive Session, the Board returned to the Regular Session.

Mr. John Campbell, Fred Buford, David Messina, Mike Dufilho, John Tharp, and Anne Neeb, who are all members of the State's legal team, addressed the Board concerning the proposed operating contract. They discussed amendments in the contract, and answered any questions that Board members had with reference to the COC concerning the exclusivity clause, completion guarantee and force majeure.

Cheney Joseph, Executive Counsel to the Governor, Constance Koury, First Assistant Attorney General, and David Satz, one of the attorney's representing Harrah's, also spoke to Board members regarding the land-based contract.

It was moved by Ms. Richardson to adopt the proposed amendments to the contract. That motion was seconded by Ms. Morgan and unanimously approved by the Board.

Numerous state senators and representatives addressed the Board, some in support of the land-based casino, while others requested board members not to act on the issue.

Also speaking on behalf of the contract were representatives of the City of New Orleans, Bond Holders, Chamber of Commerce, Hotel & Motel Association, State AFL-CIO and Tourism Organization.

It was moved by Sec. Perlman to adopt the resolution and seconded by Gen. Cadoria. The resolution was adopted by a seven to one vote. Board member Dudley Lastrapes voted against the resolution.

There being no further business, it was moved by Sec. Perlman to adjourn. That motion was seconded by Gen. Cadoria and unanimously approved by the Board.

The meeting was then adjourned.