

Transcript of the Testimony of

**LOUISIANA GAMING CONTROL BOARD  
HEARING 7-16-26**

July 16, 2026



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| <p style="text-align: right;">1</p> <p style="text-align: center;">STATE OF LOUISIANA<br/>LOUISIANA GAMING CONTROL BOARD<br/>JULY 16, 2026 MEETING</p> <p>This Louisiana Gaming Control Board Meeting was taken in by Belinda K. Amerson, a Certified Court Reporter in and for the State of Louisiana, at the LOUISIANA STATE CAPITOL, HOUSE COMMITTEE ROOM 1, BATON ROUGE, LOUISIANA on the 16th day of JULY, 2026.</p>                                                                                                                                                                                                                                                                                                                                                                               | <p style="text-align: right;">2</p> <p>1 APPEARANCES:</p> <p>2</p> <p>3 CHAIRMAN CHRISTOPHER HEBERT</p> <p>4 MS. LANDRY</p> <p>5 MS. HERNANDEZ</p> <p>6 MS. HENNIGAN</p> <p>7 MS. LEWIS</p> <p>8 MR. SHOLES</p> <p>9 MS. TRAYLOR</p> <p>10 MS. HAMILTON-ACKER</p> <p>11 MS. BECNEL</p> <p>12 BRYAN PETERS</p> <p>13 MAJOR ALBRIGHT</p> <p>14</p> <p>15</p> <p>16</p> <p>17</p> <p>18</p> <p>19</p> <p>20</p> <p>21</p> <p>22</p> <p>23</p> <p>24</p> <p>25</p>                                                                                                                                                                              |
| <p style="text-align: right;">3</p> <p>1 CHAIRMAN HEBERT:</p> <p>2 Good morning, everyone. I would</p> <p>3 like to call to order the meeting of the</p> <p>4 Louisiana Gaming Control Board for Monday,</p> <p>5 July 16th, 2026. I'm sorry, Thursday,</p> <p>6 July 16th.</p> <p>7 I hope this is not indicative of how</p> <p>8 this meeting is going to go.</p> <p>9 Ms. Hernandez, would you please call</p> <p>10 the roll?</p> <p>11 MS. HERNANDEZ:</p> <p>12 Chairman Hebert.</p> <p>13 CHAIRMAN HEBERT:</p> <p>14 Here.</p> <p>15 MS. HERNANDEZ:</p> <p>16 Ms. Becnel.</p> <p>17 MS. BECNEL:</p> <p>18 Here.</p> <p>19 MS. HERNANDEZ:</p> <p>20 Ms. Hamilton-Acker.</p> <p>21 MS. HAMILTON-ACKER:</p> <p>22 Here.</p> <p>23 MS. HERNANDEZ:</p> <p>24 Ms. Hennigan.</p> <p>25 MS. HENNIGAN:</p> | <p style="text-align: right;">4</p> <p>1 Here.</p> <p>2 MS. HERNANDEZ:</p> <p>3 Mr. Jackson.</p> <p>4 (No response.)</p> <p>5 MS. HERNANDEZ:</p> <p>6 Mr. Langley.</p> <p>7 (No response.)</p> <p>8 MS. HERNANDEZ:</p> <p>9 Ms. Lewis.</p> <p>10 MS. LEWIS:</p> <p>11 Here.</p> <p>12 MS. HERNANDEZ:</p> <p>13 Mr. Sholes.</p> <p>14 MR. SHOLES:</p> <p>15 Yes.</p> <p>16 MS. HERNANDEZ:</p> <p>17 Ms. Traylor.</p> <p>18 MS. TRAYLOR:</p> <p>19 Here.</p> <p>20 MS. HERNANDEZ:</p> <p>21 Colonel Hodges.</p> <p>22 MAJOR ALBRIGHT:</p> <p>23 Major Albright for Colonel Hodges.</p> <p>24 MS. HERNANDEZ:</p> <p>25 Secretary Coniglio.</p> |

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| <p style="text-align: right;">5</p> <p>1 MR. PETERS:<br/>2 Bryan Peters for Secretary Coniglio.<br/>3 CHAIRMAN HEBERT:<br/>4 Okay. We do have a quorum.<br/>5 Members, thank you for being here this<br/>6 morning. Ladies and gentleman, this is<br/>7 our public comment period. If anyone<br/>8 would like to comment on any agenda item<br/>9 before the Board today, now is the time to<br/>10 come forward.<br/>11 Seeing none.<br/>12 We will now move to Item III, the<br/>13 approval of the minutes. I would ask for<br/>14 a motion to waive the reading and approve<br/>15 the minutes of the June 25th, 2026 Board<br/>16 meeting.<br/>17 Ms. Hennigan has motioned, and that<br/>18 has been seconded by Ms. Traylor.<br/>19 Is there any discussion?<br/>20 Any opposition?<br/>21 Hearing none, that motion carries.<br/>22 We may have a technical issue with<br/>23 the broadcasting of this meeting. We'll<br/>24 try to get that rectified as soon as<br/>25 possible, but we will move forward.</p>                                                                                                                                   | <p style="text-align: right;">6</p> <p>1 Moving on to Item IV on our agenda,<br/>2 our revenue reports.<br/>3 Ms. Haupt.<br/>4 And while Ms. Haupt approaches, I<br/>5 would like to take a point of personal<br/>6 privilege to give on behalf of the entire<br/>7 Board, the Office of State Police, as well<br/>8 as the Attorney General -- the Attorney<br/>9 General's Office, Gaming Division, our<br/>10 condolences to Ms. Donna Jackson, Auditor<br/>11 with the Office of State Police. Donna<br/>12 recently lost her mother and could not be<br/>13 here with us today.<br/>14 And so, Donna, we wanted you to know<br/>15 that we are -- or you are in our thoughts.<br/>16 Ms. Haupt, you may proceed.<br/>17 MS. HAUPT:<br/>18 Good morning, Chairman Hebert and<br/>19 Board Members. I am Tammy Haupt with<br/>20 Louisiana State Police, Gaming Audit<br/>21 Section.<br/>22 In June, the 15 operating riverboats<br/>23 generated Adjusted Gross Receipts of<br/>24 \$165,017,894. The state collected fees<br/>25 totaling \$35,478,847.</p>                                                                 |
| <p style="text-align: right;">7</p> <p>1 Adjusted Gross Receipts for fiscal<br/>2 year '25-'26 are approximately \$1.9<br/>3 billion, an increase of \$116 million or 6%<br/>4 from fiscal year '24-'25.<br/>5 As of June 30th, 2026, the state has<br/>6 collected approximately \$414 million in<br/>7 fees for fiscal year '25-'26.<br/>8 Page 2 shows the riverboat revenue<br/>9 broken down by regional market. The<br/>10 overall decrease from May was \$22.1<br/>11 million or 11.8%. Compared to last June,<br/>12 this month's revenues represent an<br/>13 increase of \$11.3 million or 7%.<br/>14 Next, is a summary of the June 2026<br/>15 gaming activity for Caesars New Orleans,<br/>16 found on page 3. Caesars generated<br/>17 \$25,190,286 in gross gaming revenue.<br/>18 These revenues are a decrease -- a<br/>19 decrease from last month's revenues of<br/>20 \$2.3 million, or 8.3%, but an increase of<br/>21 approximately \$4.8 million, or 23.4% from<br/>22 the same month last year. During June,<br/>23 the state received \$5,342,466 in minimum<br/>24 daily payments.<br/>25 Adjusted Gross Receipts for fiscal</p> | <p style="text-align: right;">8</p> <p>1 year '25-'26 are \$306 million, an increase<br/>2 of \$36 million or 13% from fiscal year<br/>3 '24-'25. As of June 30th, 2026, the state<br/>4 collected \$65 million in fees for fiscal<br/>5 year '25-'26.<br/>6 Now, I will present the revenues for<br/>7 Slots at the Racetracks. During June, the<br/>8 four racetrack facilities combined<br/>9 generated Adjusted Gross Receipts of<br/>10 \$26,192,775, a decrease of \$5.3 million or<br/>11 17% from the previous month, and a<br/>12 decrease of 3% when compared to the same<br/>13 month last year. During June, the state<br/>14 collected approximately \$4 million in<br/>15 state fees.<br/>16 Adjusted Gross Receipts for fiscal<br/>17 year '25-'26 are \$321 million, an increase<br/>18 of \$3.6 million or 1% from fiscal year<br/>19 '24-'25. As of June 30th, 2026, the state<br/>20 has collected \$48.7 million in fees for<br/>21 fiscal year '25-'26.<br/>22 I will now move to Video Gaming<br/>23 information.<br/>24 There are 12,875 video gaming<br/>25 devices activated at 1,361 locations. Net</p> |

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| <p style="text-align: right;">9</p> <p>1 Device Revenue for June of 2026 was<br/>2 \$65,592,566, a decrease of \$5.4 million or<br/>3 7.6% when compared to May of 2026, and an<br/>4 increase of \$3.6 million or 5% when<br/>5 compared to last June. Total Franchise<br/>6 Fees for June were approximately \$20<br/>7 million. Net -- Net Device Revenue for<br/>8 fiscal year '25-'26 totaled \$803 million,<br/>9 an increase of \$45 million or 6% when<br/>10 compared to the last fiscal year.<br/>11 As of June 30th, 2026, the state has<br/>12 collected \$242 million in franchise fees<br/>13 for fiscal year '25-'26.<br/>14 Next, I will present the revenue for<br/>15 Sportsbook. In June, retail sportsbooks<br/>16 accepted approximately \$11.4 million in<br/>17 sports wagers, generating net proceeds of<br/>18 \$1.2 million and \$117,000 in state taxes.<br/>19 The mobile sportsbooks accepted \$294.7<br/>20 million in sports wagers, resulting in net<br/>21 proceeds of \$33.6 million and \$7.2 million<br/>22 in taxes paid to the state. For fiscal<br/>23 year '25-'26, the results of retail and<br/>24 mobile combined and compared to last<br/>25 fiscal year are as follows: wagers</p> | <p style="text-align: right;">10</p> <p>1 accepted were over \$4.2 billion, up 5.7%;<br/>2 net proceeds were \$534.5 million, up 14%;<br/>3 and state taxes were over \$109 million, up<br/>4 55.7%.<br/>5 Finally, for Daily Fantasy Sports,<br/>6 gross revenues for June were approximately<br/>7 \$437,000, with net revenue of \$49,000 and<br/>8 taxes of \$3,900. For fiscal year,<br/>9 '25-'26, Gross Fantasy Sports Contest<br/>10 Revenues were \$12.8 million, with net<br/>11 revenue of \$1.4 million, and \$113,000 in<br/>12 state taxes.<br/>13 Are there any questions?<br/>14 CHAIRMAN HEBERT:<br/>15 Board Members, do we have any<br/>16 questions for Ms. Haupt?<br/>17 Seeing none.<br/>18 Thank you, Ms. Haupt. I appreciate<br/>19 you.<br/>20 We will now move on to Item V,<br/>21 casino gaming issues. First up is the<br/>22 consideration of the Certificate of<br/>23 Compliance for the Alternate Riverboat<br/>24 Inspection of the gaming vessel for PNK<br/>25 Lake Charles, LLC, doing business as</p>                                                                                       |
| <p style="text-align: right;">11</p> <p>1 L'Auberge Lake Charles.<br/>2 Good morning, gentleman.<br/>3 MR. FRANCIC:<br/>4 Good morning.<br/>5 ASSISTANT ATTORNEY GENERAL LEWIS, JR:<br/>6 Good morning, Chairman. I'm<br/>7 Assistant Attorney General Kanick Lewis,<br/>8 Junior, and with me is Mr. John Francic of<br/>9 AVS.<br/>10 We're here in the issuance of the<br/>11 annual Certificate of Compliance for PNK,<br/>12 LLC, doing business as L'Auberge Lake<br/>13 Charles.<br/>14 At the time of the initial<br/>15 inspection on March 18th, there were<br/>16 multiple deficiencies noted. AVS<br/>17 completed a reinspection on April 30th.<br/>18 All noted deficiencies were corrected<br/>19 except for two, which remained<br/>20 outstanding.<br/>21 At the May Board meeting, L'Auberge<br/>22 Lake Charles provided information that the<br/>23 deficiencies would be corrected by the end<br/>24 of July. The Board issued a temporary<br/>25 certificate, which expires at the end of</p>                                                                                                                                                                                                             | <p style="text-align: right;">12</p> <p>1 this month.<br/>2 On July 9th, AVS completed a<br/>3 reinspection and the deficiencies have<br/>4 been remedied. Mr. Francic will now<br/>5 present AVS's report to the Board, and we<br/>6 request that upon the Board accepting the<br/>7 report as submitted by AVS, you move for<br/>8 the issuance of L'Auberge Lake Charles'<br/>9 annual Certificate of Compliance, which<br/>10 will expire on May 31st, 2027.<br/>11 MR. FRANCIC:<br/>12 Good morning, Chairman and Board<br/>13 Members. I'm John Francic with AVS. I<br/>14 would like to provide an update to the<br/>15 2026 annual hull and life safety<br/>16 examination for L'Auberge Lake Charles.<br/>17 At the Board's May 18th meeting, I<br/>18 reported that the vessel's fire control<br/>19 panel required replacement because<br/>20 replacement parts were no longer readily<br/>21 available, making the system impactable to<br/>22 -- to do the repairs above any condition.<br/>23 The fire control panel has been replaced<br/>24 now and is fully operational.<br/>25 The AVS surveyor conducted a</p> |

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| <p style="text-align: right;">13</p> <p>1 follow-up visit last week to witness<br/>2 testing of the new fire control panel.<br/>3 The testing confirmed that the system is<br/>4 fully operational and communicates<br/>5 properly with the vessel's installed fire<br/>6 detection system and fire equipment. The<br/>7 testing was completed successfully and the<br/>8 deficiencies have been satisfactorily<br/>9 corrected.<br/>10 Based on the successful completion,<br/>11 AVS remend -- re- -- recommends that the<br/>12 Certificate of Compliance be issued for<br/>13 L'Auberge Lake Charles Casino through May<br/>14 31st, 2027.<br/>15 CHAIRMAN HEBERT:<br/>16 Okay.<br/>17 Board Members, do we have any<br/>18 questions for Mr. Lewis and Mr. Francic?<br/>19 Okay. And I will announce that we<br/>20 do have representation from the property.<br/>21 GM Harold Rowland and his team are here to<br/>22 answer any questions the Board may have as<br/>23 well.<br/>24 Board Members, do we have any<br/>25 questions for licensee?</p>                                   | <p style="text-align: right;">14</p> <p>1 Okay. If not, I will entertain a<br/>2 motion to issue an annual Certificate of<br/>3 Compliance, which expires on May 31st,<br/>4 2022 -- '27.<br/>5 So moved by Ms. Becnel and seconded<br/>6 by Judge Sholes.<br/>7 Is there any discussion?<br/>8 Any opposition?<br/>9 Hearing none. That motion carries<br/>10 and the annual Certificate of Compliance<br/>11 is issued.<br/>12 Okay, gentlemen, our next item is<br/>13 Item B. That is the consideration of the<br/>14 Certificate of Compliance for the<br/>15 Alternate Riverboat Inspection of the<br/>16 gaming vessel for PNK Baton Rouge<br/>17 Partnership, doing business as L'Auberge<br/>18 Casino and Hotel Baton Rouge.<br/>19 Please identify yourselves for the<br/>20 record.<br/>21 ASSISTANT ATTORNEY GENERAL LEWIS, JR.:<br/>22 Assistant Attorney General Kanick<br/>23 Lewis, Jr.<br/>24 MR. FRANCIC:<br/>25 John Francic with AVS.</p>                                                                                                                                                    |
| <p style="text-align: right;">15</p> <p>1 ASSISTANT ATTORNEY GENERAL LEWIS, JR.:<br/>2 Chairman Hebert and Board Members,<br/>3 we're here to discuss the issuance of<br/>4 L'Auberge Baton Rouge's Certificate of<br/>5 Compliance.<br/>6 On June 16th, the pro -- inspection<br/>7 process began for the annual certificate<br/>8 approval. There were no deficiencies<br/>9 noted, and we request upon the Board<br/>10 accepting the report submitted by AVS, you<br/>11 will move for the issuance of L'Auberge<br/>12 Baton Rouge's Certificate of Compliance,<br/>13 which will expire on August 31st of 2027.<br/>14 Mr. Francic will now provide details<br/>15 on the inspection.<br/>16 MR. FRANCIC:<br/>17 Chairman and Board Members, John<br/>18 Francic here today reporting the results<br/>19 of 2026 annual hull and life safety<br/>20 examination for the L'Auberge Casino Baton<br/>21 Rouge.<br/>22 On June 16th and 17th, AVS<br/>23 inspectors conducted a required annual<br/>24 examination in accordance with the<br/>25 Louisiana Gaming Alternate Inspection</p> | <p style="text-align: right;">16</p> <p>1 Program. The inspection included<br/>2 evaluations of the vessels structural<br/>3 integrity and life safety systems. The<br/>4 inspection team re -- reviewed fire<br/>5 protection systems, verified the emergency<br/>6 egress, observed operation of emergency<br/>7 lighting, and tested the emergency<br/>8 generator, and witnessed a fire drill.<br/>9 I am pleased to report that no<br/>10 deficiencies were identified during this<br/>11 annual examination. I would like to thank<br/>12 the Riverboat Superintendent and his crew<br/>13 for their professionalism and attention to<br/>14 safety and conditions of the Riverboat and<br/>15 the successful outcome of the inspection.<br/>16 Based on our evaluation, it is<br/>17 recommended that AVS -- that the<br/>18 Certificate of Compliance for the<br/>19 L'Auberge Baton Rouge Casino be issued for<br/>20 another year.<br/>21 CHAIRMAN HEBERT:<br/>22 Thank you, Mr. Francic.<br/>23 Board Members, do we have any<br/>24 questions for Mr. Francic, Mr. Lewis, or<br/>25 the licensee?</p> |

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| <p style="text-align: right;">17</p> <p>1 If not, I will entertain a motion to<br/>2 issue an annual Certificate of Compliance,<br/>3 which expires on August 31st of 2027.<br/>4 So moved by Ms. Lewis; seconded by<br/>5 Ms. Hennigan.<br/>6 Is there any discussion?<br/>7 Any opposition?<br/>8 Hearing none, that motion carries<br/>9 and the annual Certificate of Compliance<br/>10 is issued.<br/>11 We will now move to Item C under<br/>12 casino gaming issues, and that is the<br/>13 consideration of the Certificate of<br/>14 Compliance for the Alternate Riverboat<br/>15 Inspection of the gaming vessel for Belle<br/>16 of Orleans, LLC, doing business as Amelia<br/>17 Belle Casino.<br/>18 Please identify yourselves for the<br/>19 record.<br/>20 ASSISTANT ATTORNEY GENERAL LEWIS, JR.:<br/>21 Assistant Attorney General Kanick<br/>22 Lewis, Jr.<br/>23 MR. FRANCIC:<br/>24 John Francic with AVS.<br/>25 ASSISTANT ATTORNEY GENERAL LEWIS, JR.:</p>                                                                                                                                                                           | <p style="text-align: right;">18</p> <p>1 Good morning, again, Chairman Hebert<br/>2 and Board Members. We're here to discuss<br/>3 the issuance of Amelia Belle's Certificate<br/>4 of Compliance.<br/>5 On May 20th, the inspection process<br/>6 began for the annual certificate approval.<br/>7 Seven deficiencies were noted, which<br/>8 prompted a reinspection on June 25th,<br/>9 wherein the deficiencies had been<br/>10 corrected.<br/>11 We request that upon the Board<br/>12 accepting the report submitted by AVS, you<br/>13 will move for the issuance of Amelia<br/>14 Belle's Certificate of Compliance, which<br/>15 expires on July 31st of 2027.<br/>16 Mr. Francic will now provide details<br/>17 on the inspection.<br/>18 MR. FRANCIC:<br/>19 Good morning, Chairman and Board<br/>20 Members, John Francic with AVS, here today<br/>21 to present the results of the 2026 annual<br/>22 hull and life safety examination for<br/>23 Amelia Belle Casino.<br/>24 On May 20th, 2026, AVS inspectors<br/>25 conducted the required annual inspection</p> |
| <p style="text-align: right;">19</p> <p>1 of Amelia Belle Casino in accordance with<br/>2 the Louisiana Gaming Alternate Inspection<br/>3 Program. The inspection included vessel<br/>4 structure, integrity and key safety<br/>5 systems. The team evaluated fire<br/>6 protection measures, verified egress<br/>7 routes, operation of the emergency<br/>8 lighting and emergency generator, examined<br/>9 the mooring system and oversaw the fire<br/>10 drill.<br/>11 The initial deficiencies identified<br/>12 in the inspection were documented in the<br/>13 report dated May 25th. A follow-up to the<br/>14 exam was conducted on June 25th to verify<br/>15 that the required corrective actions have<br/>16 been completed. The captain in charge of<br/>17 the Amelia Belle provided supporting<br/>18 documentation including the third-party<br/>19 service reports for the fire alarm<br/>20 systems, shift service generator,<br/>21 emergency generator, fire pump and<br/>22 sprinkler system.<br/>23 AVS reviewed and verified the<br/>24 corrective actions and the results were<br/>25 documented in the final report dated June</p> | <p style="text-align: right;">20</p> <p>1 25th, 2026. Based on the findings of 2026<br/>2 for Amelia Belle considered -- is<br/>3 considered complete. It is recommended<br/>4 that the Certificate of Compliance for<br/>5 2026 be issued for one year.<br/>6 CHAIRMAN HEBERT:<br/>7 Okay. Board Members, do we have any<br/>8 questions for Mr. Francic, or Mr. Lewis or<br/>9 for the licensee in this matter?<br/>10 Hearing none, I would ask for a<br/>11 motion to issue an annual Certificate of<br/>12 Compliance, which expires on July 31st of<br/>13 2027.<br/>14 So moved by Ms. Traylor; seconded by<br/>15 Ms. Hamilton-Acker.<br/>16 Is there any discussion?<br/>17 Any opposition?<br/>18 Hearing none, that motion carries<br/>19 and the annual Certificate of Compliance<br/>20 is issued.<br/>21 Thank you, gentlemen.<br/>22 ASSISTANT ATTORNEY GENERAL LEWIS, JR.:<br/>23 Thank you.<br/>24 MR. FRANCIC:<br/>25 Thank you.</p>                                                                                                                             |



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| <p style="text-align: right;">21</p> <p>1 CHAIRMAN HEBERT:</p> <p>2 We will now move to Item D under</p> <p>3 casino gaming issues. Item D is the</p> <p>4 consideration of the petition seeking</p> <p>5 approval of a Membership Interest Purchase</p> <p>6 Agreement for Red River Entertainment of</p> <p>7 Shreveport, LLC, doing business as Sam's</p> <p>8 Town Hotel and Casino.</p> <p>9 Good -- good morning.</p> <p>10 MR. BARBIN:</p> <p>11 Good morning, Mr. Chairman and Board</p> <p>12 Members. I'm Jeff Barbin representing</p> <p>13 Bally's Corporation and to my right is</p> <p>14 Chris Jewett. Chris is the Senior</p> <p>15 Vice-President of Development for Bally's.</p> <p>16 CHAIRMAN HEBERT:</p> <p>17 Okay.</p> <p>18 Do we have a representative from the</p> <p>19 Attorney General's Office that is going to</p> <p>20 do a presentation this morning?</p> <p>21 ASSISTANT ATTORNEY GENERAL HOUSTON:</p> <p>22 Yes.</p> <p>23 CHAIRMAN HEBERT:</p> <p>24 Okay. I'd like to hear that first.</p> <p>25 ASSISTANT ATTORNEY GENERAL HOUSTON:</p>                                                                                                                                                       | <p style="text-align: right;">22</p> <p>1 Oh, okay.</p> <p>2 MR. BARBIN:</p> <p>3 Oh, I'm sorry. We'll -- we'll wait</p> <p>4 then.</p> <p>5 ASSISTANT ATTORNEY GENERAL HOUSTON:</p> <p>6 Would you like the Division as well?</p> <p>7 CHAIRMAN HEBERT:</p> <p>8 Yes.</p> <p>9 ASSISTANT ATTORNEY GENERAL HOUSTON:</p> <p>10 Okay.</p> <p>11 CHAIRMAN HEBERT:</p> <p>12 You may proceed.</p> <p>13 ASSISTANT ATTORNEY GENERAL HOUSTON:</p> <p>14 Okay.</p> <p>15 Good morning, Chairman Hebert and</p> <p>16 Board Members.</p> <p>17 Would you like me to proceed and</p> <p>18 allow them to come up during that time?</p> <p>19 CHAIRMAN HEBERT:</p> <p>20 Yes.</p> <p>21 ASSISTANT ATTORNEY GENERAL HOUSTON:</p> <p>22 Okay.</p> <p>23 CHAIRMAN HEBERT:</p> <p>24 Go ahead.</p> <p>25 ASSISTANT ATTORNEY GENERAL HOUSTON:</p>                                                                                                                                                                                                                                                                                                                                                                                                                                                    |
| <p style="text-align: right;">23</p> <p>1 Okay. I'm Assistant Attorney</p> <p>2 General Delancey Houston. We are here</p> <p>3 today for the approval of the transfer of</p> <p>4 membership interest in Red River</p> <p>5 Entertainment of Shreveport, LLC, doing</p> <p>6 business as Sam's Town Hotel &amp; Casino,</p> <p>7 which is located in Caddo Parish, which</p> <p>8 currently holds a Riverboat Gaming License</p> <p>9 and a Sports Wagering License. The</p> <p>10 licensee is currently owned by Boyd</p> <p>11 Louisiana Racing, LLC, which is owned by</p> <p>12 Boyd Gaming Corporation, the ultimate</p> <p>13 parent company.</p> <p>14 On March 3rd, 2026, the licensee,</p> <p>15 Boyd Gaming Corporation and Bally's</p> <p>16 Management Group, LLC filed a joint</p> <p>17 petition with the Board seeking approval</p> <p>18 of a membership interest purchase</p> <p>19 agreement for the proposed sale of the</p> <p>20 membership interest in the licensee to</p> <p>21 Bally's Management Group.</p> <p>22 On February 25th, 2026, Red River</p> <p>23 Entertainment of Shreveport, LLC and Boyd</p> <p>24 Louisiana Racing, LLC entered into a</p> <p>25 membership interest and sale agreement</p> | <p style="text-align: right;">24</p> <p>1 with Bally's Management Group, LLC for the</p> <p>2 sale of 100% of the membership interest in</p> <p>3 the licensee for the purchase price of</p> <p>4 approximately \$30 million.</p> <p>5 Upon approval of the Board and after</p> <p>6 closing of the transaction, Bally's</p> <p>7 Management Group, LLC will own 100% of the</p> <p>8 membership interest in the licensee and</p> <p>9 Bally's Corporation, and its subsidiaries</p> <p>10 will own and operate 20 gaming facilities</p> <p>11 across 11 United States jurisdictions.</p> <p>12 The parties intend to close on the</p> <p>13 purchase and sale agreement and related</p> <p>14 agreements by August 1st, 2026.</p> <p>15 Post-closing of the transaction and</p> <p>16 pursuant to the membership interest</p> <p>17 purchase agreement, there will be a</p> <p>18 120-day transition period, during which</p> <p>19 Boyd will continue to provide any services</p> <p>20 on or behalf of Boyd to the licensee as</p> <p>21 reasonably necessary for the continued</p> <p>22 operation of the licensee with the</p> <p>23 expectation that the services will be</p> <p>24 transitioned to Bally's as soon as</p> <p>25 reasonably practical within the transition</p> |

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| <p style="text-align: right;">25</p> <p>1 period.</p> <p>2 The transaction is subject to</p> <p>3 customer and closing conditions including</p> <p>4 all required gaming approvals and</p> <p>5 regulatory consents. In connection with</p> <p>6 and to coincide with the proposed transfer</p> <p>7 of interest, the licensee and Bally's</p> <p>8 Management Group separately filed</p> <p>9 petitions with the Board seeking approval</p> <p>10 of a new trade name and approval of a new</p> <p>11 responsibly -- responsible gaming program,</p> <p>12 which will be presented to the Board in --</p> <p>13 as subsequent agenda items.</p> <p>14 If it is the Board's pleasure to</p> <p>15 approve the post-transfer of the licensee</p> <p>16 to Bally's Management Group, a Resolution</p> <p>17 has been prepared for the Board's</p> <p>18 consideration.</p> <p>19 After State Police and its been --</p> <p>20 reports its financial and suitability</p> <p>21 findings, representatives from the</p> <p>22 licensee and from Bally's are present --</p> <p>23 will present a presentation to you all.</p> <p>24 Thank you.</p> <p>25 MS. FICKLIN:</p>                                                                      | <p style="text-align: right;">26</p> <p>1 Good morning, Mr. Chairman and Board</p> <p>2 Members.</p> <p>3 If approved, Bally's \$30 million</p> <p>4 acquisition of Sam's Town will provide the</p> <p>5 company with a second casino in the</p> <p>6 Shreveport/Bossier City gaming market.</p> <p>7 Sam's Town and Bally's Shreveport operate</p> <p>8 alongside each other on the Shreveport</p> <p>9 Riverfront.</p> <p>10 Bally's stated it will fund its</p> <p>11 acquisition of Sam's Town using cash on</p> <p>12 hand, a draw under its Revolver, or a</p> <p>13 combination of both. Bally's Revolver</p> <p>14 currently has approximately \$519.3 million</p> <p>15 in revolving commitments with about \$195.9</p> <p>16 million available.</p> <p>17 Bally's portfolio is comprised of 20</p> <p>18 casinos, a horse-racing track in Colorado,</p> <p>19 and a golf course in New York. It also</p> <p>20 holds a majority interest in Bally's</p> <p>21 Intralot, a publicly-traded Greek company.</p> <p>22 Bally's Intralot supplies integrated</p> <p>23 gaming, transaction processing systems,</p> <p>24 game content, sports betting management,</p> <p>25 and interactive gaming services to</p> |
| <p style="text-align: right;">27</p> <p>1 licensed gaming organizations globally.</p> <p>2 Bally's also holds a smaller ownership</p> <p>3 interest in Star Entertainment Group,</p> <p>4 Limited, an Australian company.</p> <p>5 Bally's has 3 major projects in its</p> <p>6 pipeline. The company is currently</p> <p>7 constructing a \$1.7 billion casino in</p> <p>8 Chicago and plans to build an</p> <p>9 approximately \$4 billion casino resort</p> <p>10 within its golf course in Bronx County,</p> <p>11 New York. It also plans to build a \$1.19</p> <p>12 billion integrated casino resort in Las</p> <p>13 Vegas on leased acreage it rents from</p> <p>14 GLPI, a gaming-focused REIT.</p> <p>15 The company's financial statements</p> <p>16 begin on page 37 of our report and its</p> <p>17 projections on page 41 through 43.</p> <p>18 Bally's is a fast-growing company</p> <p>19 with significant leverage. Aside from the</p> <p>20 matters detailed in our report, no other</p> <p>21 financial issues came to the Audit</p> <p>22 Section's attention that were of such a</p> <p>23 nature as to preclude the Board from</p> <p>24 approving this transaction.</p> <p>25 Licensing will now present the</p> | <p style="text-align: right;">28</p> <p>1 results of their investigation.</p> <p>2 CHAIRMAN HEBERT:</p> <p>3 Before moving on, Ms. Ficklin, would</p> <p>4 you please just state your name for the</p> <p>5 record?</p> <p>6 MS. FICKLIN:</p> <p>7 Yeah. Evie Ficklin from Louisiana</p> <p>8 State Police, Gaming Audit.</p> <p>9 CHAIRMAN HEBERT:</p> <p>10 Okay. Thank you.</p> <p>11 MASTER TROOPER LEA:</p> <p>12 Good morning, Chairman Hebert and</p> <p>13 Members of the Board. I'm Master Trooper</p> <p>14 Tommy Lea with Louisiana State Police,</p> <p>15 Gaming Enforcement Division.</p> <p>16 CHAIRMAN HEBERT:</p> <p>17 Can you speak up for us?</p> <p>18 MASTER TROOPER LEA:</p> <p>19 I'm sorry.</p> <p>20 CHAIRMAN HEBERT:</p> <p>21 Get a little closer.</p> <p>22 MASTER TROOPER LEA:</p> <p>23 On March 3rd, 2026, the Division</p> <p>24 received a filed petition seeking approval</p> <p>25 of the transfer of 100% of the membership</p>                                                                                                                                                                                                                                                    |



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| <p style="text-align: right;">29</p> <p>1 interest in Red River Entertainment of<br/>2 Shreveport, LLC, doing business as Sam<br/>3 Town -- Sam's Town Hotel &amp; Casino to<br/>4 Bally's Management Group, LLC.<br/>5 The -- at the conclusion of the<br/>6 proposed transaction, Red River<br/>7 Entertainment of Shreveport, LLC, doing<br/>8 business as Sam's Town Hotel &amp; Casino,<br/>9 will become a wholly-owned subsidiary of<br/>10 Bally's Management Group, LLC and its<br/>11 ultimate parent company, Bally's<br/>12 Corporation.<br/>13 In accordance with the rules and<br/>14 regulations of the Gaming Enforcement<br/>15 Division, a suitability investigation was<br/>16 conducted on the relevant companies, their<br/>17 subsidiaries and affiliated entities. As<br/>18 a result, all relevant entities and<br/>19 individuals associated with the proposed<br/>20 transfer have filed business and<br/>21 individual affidavits in connection with<br/>22 the transfer of interest in the licensee<br/>23 to Bally's Management Group, LLC as each<br/>24 have previously submitted suitability<br/>25 applications for licensing to the Division</p> | <p style="text-align: right;">30</p> <p>1 and are currently in good standing.<br/>2 Based on this investigation, there<br/>3 was no information found which would<br/>4 preclude the Board from approving or<br/>5 proposed -- the proposed transfer of<br/>6 membership interest associated with the<br/>7 licensee, Red River Entertainment of<br/>8 Shreveport, LLC, doing business as Sam's<br/>9 Town Hotel &amp; Casino.<br/>10 CHAIRMAN HEBERT:<br/>11 Okay. Board Members, do we have any<br/>12 questions for the Attorney General's<br/>13 Office or State Police in this matter?<br/>14 Okay. All right.<br/>15 At this time -- thank you. And at<br/>16 this time we will have representatives<br/>17 from Bally's come up.<br/>18 All right, gentlemen. Good morning.<br/>19 (All say good morning.)<br/>20 You may proceed.<br/>21 MR. BARBIN:<br/>22 Good morning, Chairman Hebert and<br/>23 Board Members. I'm Jeff Barbin<br/>24 representing Bally's Corporation and its<br/>25 subsidiaries. Again, to my right is Chris</p>                                                                                                                                                      |
| <p style="text-align: right;">31</p> <p>1 Jewett. Chris is the Senior<br/>2 Vice-President of Development for Bally's<br/>3 Corporation. To his right is Tony Röhrer.<br/>4 Tony is the General Manager at Bally's<br/>5 Shreveport Casino, and to his right is<br/>6 Todd Raziano. Todd is the Senior<br/>7 Vice-President and Regional General<br/>8 Manager for Bally's covering Louisiana as<br/>9 well as other states.<br/>10 We have a brief presentation this<br/>11 morning and then we have obviously two<br/>12 other agenda items. We're happy to talk<br/>13 about those briefly, and then we'll --<br/>14 we're also happy to answer questions.<br/>15 So I'll turn it over to Chris.<br/>16 MR. JEWETT:<br/>17 Thank you.<br/>18 Good morning, everybody.<br/>19 CHAIRMAN HEBERT:<br/>20 Good morning.<br/>21 MR. JEWETT:<br/>22 My name is Christopher Jewett. As<br/>23 mentioned I'm the Senior Vice-President of<br/>24 Corporate Development for Bally's<br/>25 Corporation. I'm -- I'm responsible for</p>                                                                                                                                                    | <p style="text-align: right;">32</p> <p>1 the over-site and execution of the<br/>2 company's strategic growth initiatives<br/>3 across the casino portfolio.<br/>4 Before I jump into the presentation,<br/>5 I first want to thank the Chairman, all of<br/>6 the Board members, and the staff who have<br/>7 worked diligently to put us in this<br/>8 position here today to present.<br/>9 So I'll start off with a brief<br/>10 overview of the company. I -- I think<br/>11 some of that was covered, so I will try to<br/>12 keep this tight. Bally's has evolved from<br/>13 a single asset, value-oriented acquirer,<br/>14 developer into a diversified global-gaming<br/>15 and entertainment operator with a<br/>16 portfolio of nearly 20 properties across<br/>17 the US, unified under a global brand.<br/>18 We maintain approximately a<br/>19 30-million-member database supporting<br/>20 cross-platform engagement and targeted<br/>21 marketing initiatives. And historically<br/>22 we've been extremely successful in<br/>23 identifying and executing on every one of<br/>24 our casino acquisitions, and more recently<br/>25 in growing organically through urban field</p> |

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| <p style="text-align: right;">33</p> <p>1 development.</p> <p>2 We also hold strategic controlling</p> <p>3 investments in a leading I-gaming and</p> <p>4 Lottery business, Bally's Intralot, which</p> <p>5 is further complimented by an</p> <p>6 international casino portfolio of three</p> <p>7 assets in Star Entertainment.</p> <p>8 Next slide.</p> <p>9 We bring more than a decade of</p> <p>10 operating experience in the southeast,</p> <p>11 beginning with the acquisition of Hard</p> <p>12 Rock Biloxi. We have a proven track</p> <p>13 record of acquiring and repositioning</p> <p>14 gaming assets to drive market growth, job</p> <p>15 creation, and meaningful tax revenue</p> <p>16 generation.</p> <p>17 Today, we have the third largest</p> <p>18 footprint across the country, relative to</p> <p>19 our peers, including operations in 20</p> <p>20 states, employing approximately 12,000</p> <p>21 team members, 18,000 gaming machines, and</p> <p>22 comprising nearly 4,000 hotel rooms.</p> <p>23 Louisiana is a state our company has</p> <p>24 historically believed in and invested in</p> <p>25 significantly. It's part of our long-term</p> | <p style="text-align: right;">34</p> <p>1 strategy for expansion. To date, the</p> <p>2 company and our affiliates, including</p> <p>3 Queen Entertainment, have invested more</p> <p>4 than \$500 million in aggregate capital</p> <p>5 across our 3 Louisiana properties. Of</p> <p>6 this \$500 million, nearly half, or</p> <p>7 approximately \$250 million has been spent</p> <p>8 on capital improvements to existing</p> <p>9 assets. Shreveport as an example or -- or</p> <p>10 Baton Rouge as an example, creating</p> <p>11 essentially entirely new destinations.</p> <p>12 Currently, we contribute</p> <p>13 approximately \$200 million annually to the</p> <p>14 Louisiana economy through employment,</p> <p>15 gaming taxes, procurement of goods and</p> <p>16 services, charitable giving, and capital</p> <p>17 re-investment, which underscores our role</p> <p>18 as a significant economic driver for our</p> <p>19 surrounding communities.</p> <p>20 Our investment in -- in Shr -- in</p> <p>21 Sam's Town Shreveport is consistent with</p> <p>22 our broader value creation strategy and</p> <p>23 proven track record of property</p> <p>24 enhancement across the portfolio.</p> <p>25 As an experienced operator in</p> |
| <p style="text-align: right;">35</p> <p>1 Shreveport and adjacent markets within</p> <p>2 Louisiana, we're focussed on long-term</p> <p>3 value creation while identifying</p> <p>4 opportunities to expand the market and</p> <p>5 enhance the overall guest experience.</p> <p>6 This acquisition is no different. We plan</p> <p>7 to take a measured approach to further</p> <p>8 develop and grow the local market.</p> <p>9 Additionally, we have a Transition</p> <p>10 Services Agreement to be in place at</p> <p>11 closing to assist in a seamless transfer</p> <p>12 from Boyd to Bally's, including the future</p> <p>13 re-naming and re-branding the property,</p> <p>14 which will be discussed.</p> <p>15 At this point, I'm going to turn it</p> <p>16 over to Tony, our General Manager, to hear</p> <p>17 about our existing property in Shreveport.</p> <p>18 Thank you.</p> <p>19 MR. ROHRER:</p> <p>20 Thank you, Chris.</p> <p>21 Good morning, everybody.</p> <p>22 CHAIRMAN HEBERT:</p> <p>23 Good morning.</p> <p>24 MR. ROHRER:</p> <p>25 Thank you for allowing us to be here</p>                                                                         | <p style="text-align: right;">36</p> <p>1 today with you.</p> <p>2 You heard the -- you heard the big</p> <p>3 picture about Bally's. It's a large</p> <p>4 company. You've heard the national,</p> <p>5 internationally and the global picture of</p> <p>6 what Bally's is about. I'm going to bring</p> <p>7 it a little closer to home, and we will</p> <p>8 talk about the Shreveport market.</p> <p>9 We'll go back to 2012. This</p> <p>10 Shreveport/Bossier market has been a real</p> <p>11 buzz, well-respected market in the entire</p> <p>12 gaming industry for many years. In 2012,</p> <p>13 it began to experience some erosion to --</p> <p>14 to the expansion of travel gaming in -- in</p> <p>15 Oklahoma. So those subsequent years after</p> <p>16 2012 were a little bit of a mixed bag,</p> <p>17 revenue is up and down as you can see on</p> <p>18 the graph. And we had COVID in 2020 that</p> <p>19 we had a very decline in -- in the market</p> <p>20 of course.</p> <p>21 We bounced back nicely in 2021, only</p> <p>22 to run-in to a smoking ban initiated in</p> <p>23 Shreveport that we believe, well -- we've</p> <p>24 -- we've shown that it created a -- a</p> <p>25 gross gaming revenue incline that has</p>  |

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| <p style="text-align: right;">37</p> <p>1 continued through the last several years<br/> 2 until 2025 when Cordish came in and opened<br/> 3 Live! in February of '25. We've had every<br/> 4 month since, year over year, gaming growth<br/> 5 that has continued through key one and key<br/> 6 two of 2026. And we're excited about that<br/> 7 with this transaction and -- and the<br/> 8 potential capital of development that --<br/> 9 that could come down the road. We -- we<br/> 10 believe that the capital investment in<br/> 11 this market has shown that we can continue<br/> 12 to grow the market, and we're very excited<br/> 13 about that.<br/> 14 You can see the market share from<br/> 15 2015 to '21 to '25 where all of the<br/> 16 operators in the market. Ours has<br/> 17 declined in each of those periods, with<br/> 18 the biggest decline being in 2025 when the<br/> 19 entire market took a -- took a little bit<br/> 20 of a hit from Live! coming to the market.<br/> 21 The bad news is that we all took a little<br/> 22 revenue hit. The good news is it grew the<br/> 23 mar -- market overall. So we're in a<br/> 24 healthy place.<br/> 25 We're excited about this acquisition</p> | <p style="text-align: right;">38</p> <p>1 bringing Sam's Town into our portfolio.<br/> 2 They have a history of being very good out<br/> 3 in the community. They are very involved<br/> 4 in community efforts and charitable<br/> 5 events, as are we at Bally's.<br/> 6 We just -- we just celebrated our<br/> 7 25th anniversary last year, and these are<br/> 8 just some photos of some of the events<br/> 9 that we did. We -- we contributed every<br/> 10 month to different charitable<br/> 11 organizations. We made in-kind donations.<br/> 12 We had teams of people that were out in<br/> 13 the community doing things that -- that,<br/> 14 you know, that you would expect us to do<br/> 15 as good stewards of the property. We look<br/> 16 to continue that with -- with -- with Boyd<br/> 17 and the Sam's Town as they've done a very<br/> 18 good job with that as well.<br/> 19 And that is pretty much it for us.<br/> 20 That's -- you've heard the -- you've heard<br/> 21 the presentations, and if you have any<br/> 22 questions that you would like to run by<br/> 23 us.<br/> 24 CHAIRMAN HEBERT:<br/> 25 Board Members, do we have any</p> |
| <p style="text-align: right;">39</p> <p>1 questions for the representatives of the<br/> 2 licensee?<br/> 3 Judge Sholes.<br/> 4 MR. SHOLES:<br/> 5 After the completion of this merger,<br/> 6 and it seems like -- and it looks like<br/> 7 it's a great deal. You guys have done<br/> 8 wonderful stuff.<br/> 9 Can you tell me when there will be<br/> 10 any full-time employees at your facilities<br/> 11 that will be making less than \$15,000 a<br/> 12 year?<br/> 13 MR. ROHRER:<br/> 14 Less than \$15,000 a year? I don't<br/> 15 have those -- those numbers off the top of<br/> 16 my head, sir.<br/> 17 The Sam's Town property that we are<br/> 18 acquiring, I'm happy to say that they were<br/> 19 strategic in -- in some wage movement at<br/> 20 some time in their past. And the<br/> 21 employees at that property, all of the<br/> 22 non-tip positions are at \$15 or greater.<br/> 23 The majority of our non-tip<br/> 24 positions at the Bally's property are also<br/> 25 \$15 or greater. I don't know what that</p>                                                                                                                                                                            | <p style="text-align: right;">40</p> <p>1 percentage is.<br/> 2 This is -- we're currently<br/> 3 undergoing a market analysis -- a wage<br/> 4 analysis because we're bringing in the two<br/> 5 properties under one umbrella. We're<br/> 6 looking very closely at the wages and<br/> 7 making necessary adjustments, but the<br/> 8 majority of them I believe are at or above<br/> 9 that \$15,000 threshold.<br/> 10 MR. SHOLES:<br/> 11 Can you -- is it reasonable for us<br/> 12 to expect that after you have done that<br/> 13 analysis, you provide that information to<br/> 14 the Board?<br/> 15 MR. ROHRER:<br/> 16 Yes.<br/> 17 MR. JEWETT:<br/> 18 Yeah.<br/> 19 MR. SHOLES:<br/> 20 Thank you.<br/> 21 MR. ROHRER:<br/> 22 Yeah.<br/> 23 CHAIRMAN HEBERT:<br/> 24 And just to follow-up on that, Tony,<br/> 25 if you don't know, you don't know; but</p>                                                                                                                                                                                                                                                                                                 |

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| <p style="text-align: right;">41</p> <p>1 given the fact that, you know, in that<br/> 2 market you are so close to that Oklahoma<br/> 3 market, is there any study or is -- is<br/> 4 there anything being incorporated into<br/> 5 that study that will show what the wages<br/> 6 are since they are, in fact, a competitor<br/> 7 of yours?<br/> 8 MR. ROHRER:<br/> 9 We -- we could do that. We're<br/> 10 looking at basically our local market.<br/> 11 We're looking at Shreveport/Bossier.<br/> 12 We're not just looking at the casino<br/> 13 industry. We're looking at all of the<br/> 14 different industries, and it's quite<br/> 15 competitive right now. We're finding a<br/> 16 lot of the -- the -- the positions that<br/> 17 aren't just casino positions that have<br/> 18 really -- have really increased lately.<br/> 19 So, you know, I don't think it's just<br/> 20 Bally's that's facing this. All of the<br/> 21 operators in this market are facing the<br/> 22 same challenges so -- but we'll certainly<br/> 23 take in to account anything that we feel<br/> 24 is competitive and -- and could be<br/> 25 potentially hitting our labor market.</p> | <p style="text-align: right;">42</p> <p>1 CHAIRMAN HEBERT:<br/> 2 Okay. And I do have another<br/> 3 question, but I want to defer to any other<br/> 4 Board member that may have one.<br/> 5 Ms. Hennigan?<br/> 6 MS. HENNIGAN:<br/> 7 Not -- not necessarily a question, I<br/> 8 just wanted to thank you for highlighting<br/> 9 your community involvement and how you are<br/> 10 contributing as a whole and ongoing. That<br/> 11 is something that is very important to me<br/> 12 personally, and I appreciate you<br/> 13 highlighting that as a part of your<br/> 14 presentation today. Thank you.<br/> 15 MR. ROHRER:<br/> 16 Thank you, Ms. Hennigan. Thank you.<br/> 17 CHAIRMAN HEBERT:<br/> 18 Okay. Any other questions from<br/> 19 Board Members?<br/> 20 Before we move on, you know, one of<br/> 21 the things and -- and, Tony, you<br/> 22 highlighted this, and -- and I wanted to<br/> 23 thank you on behalf of the Board for<br/> 24 Bally's commitment to capital investment<br/> 25 and the properties that you have now, and</p>                                                                                                                                                              |
| <p style="text-align: right;">43</p> <p>1 your continued investment into our state.<br/> 2 This will move you from three to -- to<br/> 3 four properties here in -- in Louisiana.<br/> 4 As you all know, there has been lots<br/> 5 of interest in this transaction from<br/> 6 legislators, from the media, from local<br/> 7 leaders there in the Shreveport/Bossier<br/> 8 area, as well as citizens. And, you know,<br/> 9 they're very legitimate iss -- concerns --<br/> 10 issues.<br/> 11 What can you say in that regard<br/> 12 regarding the economic development that we<br/> 13 may see based on this transaction? And I<br/> 14 know there has been a concern about loss<br/> 15 of jobs. Can you speak to that?<br/> 16 MR. ROHRER:<br/> 17 Chairman, I'm going to let Chris<br/> 18 handle this question.<br/> 19 MR. JEWETT:<br/> 20 Yeah. So, Chairman, I appreciate<br/> 21 the question. I know we've addressed with<br/> 22 -- with various stakeholders, I -- I think<br/> 23 this is a -- a bit of a two-pronged<br/> 24 question; right?<br/> 25 You know, taking examples across our</p>                                                                    | <p style="text-align: right;">44</p> <p>1 portfolio of all of the casino<br/> 2 acquisitions that we've made historically,<br/> 3 starting first and foremost we've been<br/> 4 able to improve every single one from a<br/> 5 top-line standpoint. That is the plan<br/> 6 here. And we've got various marketing<br/> 7 initiatives, some potential capital<br/> 8 reinvestment, you know, as we look towards<br/> 9 the potential future.<br/> 10 To fully answer the question about<br/> 11 long-term capital investment, I will tell<br/> 12 you, our team has been highly focused on<br/> 13 getting this transaction over the finish<br/> 14 line. We've got 40 to 50 team members<br/> 15 from our corporate team and from Tony's<br/> 16 team here boots on the ground that are on<br/> 17 nearly daily and weekly calls preparing<br/> 18 for a -- a -- a takeover and transition,<br/> 19 and I'm sure that the staff and team and<br/> 20 Board have been seeing these and<br/> 21 appreciates how much work just doing that.<br/> 22 Our next focus and shift will be<br/> 23 executing step one, the plan, and<br/> 24 evaluating what step two will be for<br/> 25 potential future investments. So I think</p> |



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| <p style="text-align: right;">45</p> <p>1 at the -- at the right point in time, I<br/>2 would like to come back and share ideally<br/>3 non-publicly first, and then at the right<br/>4 point in time, publicly, assuming that it<br/>5 is a plan that will work for all parties.<br/>6 CHAIRMAN HEBERT:<br/>7 Okay. Thank you.<br/>8 Okay. Any other questions?<br/>9 Judge Sholes?<br/>10 MR. SHOLES:<br/>11 I'm -- I'm sorry. I guess I didn't<br/>12 quite understand what -- your answer.<br/>13 Can -- are you able to say right<br/>14 now, will there be a reduction in the<br/>15 number of employees -- of people employed<br/>16 in the gaming industry that you hired?<br/>17 MR. JEWETT:<br/>18 No, no. There is no immediate<br/>19 reduction.<br/>20 MR. SHOLES:<br/>21 Thank you.<br/>22 CHAIRMAN HEBERT:<br/>23 Okay. If there are no further<br/>24 questions at this time, I will entertain a<br/>25 motion to adopt the Resolution.</p>                                                                                                                                                                    | <p style="text-align: right;">46</p> <p>1 MS. TRAYLOR:<br/>2 So moved.<br/>3 CHAIRMAN HEBERT:<br/>4 So moved by Ms. Traylor; seconded by<br/>5 Ms. Lewis.<br/>6 At this time, Ms. Landry, would you<br/>7 please read the Resolution into the<br/>8 record?<br/>9 MS. LANDRY:<br/>10 On the 16th day of July, 2026, the<br/>11 Louisiana Gaming Control Board did, in a<br/>12 duly noticed public meeting, consider the<br/>13 Joint Petition Seeking Approval of a<br/>14 Membership Interests Purchase Agreement of<br/>15 Red River Entertainment of Shreveport,<br/>16 LLC, and upon duly -- and upon motion duly<br/>17 made and seconded, the Board adopted this<br/>18 Resolution:<br/>19 Whereas, on February 25th, 2026,<br/>20 Bally's Management Group, LLC, entered<br/>21 into a Membership Interests Purchase<br/>22 Agreement with Boyd Louisiana Racing, LLC<br/>23 and Red River Entertainment of Shreveport,<br/>24 LLC, doing business as Sam's Town Hotel &amp;<br/>25 Casino providing for the acquisition of</p> |
| <p style="text-align: right;">47</p> <p>1 the Licensee, a wholly owned subsidiary of<br/>2 Boyd;<br/>3 Whereas, the transactions contained<br/>4 in the Membership Interests Purchase<br/>5 Agreement will create a change of control<br/>6 and ownership in the Licensee;<br/>7 Whereas, upon consummation of the<br/>8 transaction, Bally's will acquire 100% of<br/>9 the membership interest in the Licensee;<br/>10 Whereas, the Licensee will become a<br/>11 wholly owned subsidiary of Bally's and<br/>12 Bally's Corporation will become its<br/>13 ultimate parent; and<br/>14 Whereas, certain incidental matters<br/>15 and related financial arrangements<br/>16 contemplated in the Membership Interests<br/>17 Purchase Agreement required prior to Board<br/>18 approval.<br/>19 Now, therefore, be it resolved that<br/>20 the execution of the documents necessary<br/>21 to effectuate the transaction contemplated<br/>22 by and provided for in the Membership<br/>23 Interests Purchase Agreement by and<br/>24 between Bally's, Boyd, the Licensee and<br/>25 their affiliates are hereby approved.</p> | <p style="text-align: right;">48</p> <p>1 Be it further resolved that the<br/>2 change of ownership and control of the<br/>3 Licensee as more particularly described in<br/>4 the Membership Interests Purchase<br/>5 Agreement and related agreements are<br/>6 hereby Approved.<br/>7 Be it further resolved that the<br/>8 financial arrangements provided to the<br/>9 Division and more particularly described<br/>10 in the Membership Interests Purchase<br/>11 Agreement is hereby Approved.<br/>12 Thus done and signed in Baton Rouge,<br/>13 Louisiana, this 16th day of July of 2026.<br/>14 CHAIRMAN HEBERT:<br/>15 Ms. Hernandez, would you please call<br/>16 the roll?<br/>17 MS. HERNANDEZ:<br/>18 Ms. Becnel.<br/>19 MS. BECNEL:<br/>20 Yes.<br/>21 MS. HERNANDEZ:<br/>22 Ms. Hamilton-Acker.<br/>23 MS. HAMILTON-ACKER:<br/>24 Yes.<br/>25 MS. HERNANDEZ:</p>                                                                                                                                                        |



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| <p style="text-align: right;">49</p> <p>1 Ms. Hennigan.<br/> 2 MS. HENNIGAN:<br/> 3 Yes.<br/> 4 MS. HERNANDEZ:<br/> 5 Ms. Lewis.<br/> 6 MS. LEWIS:<br/> 7 Yes.<br/> 8 MS. HERNANDEZ:<br/> 9 Mr. Sholes.<br/> 10 MR. SHOLES:<br/> 11 Yes.<br/> 12 MS. HERNANDEZ:<br/> 13 Ms. Traylor.<br/> 14 MS. TRAYLOR:<br/> 15 Yes.<br/> 16 MS. HERNANDEZ:<br/> 17 Chairman Hebert.<br/> 18 CHAIRMAN HEBERT:<br/> 19 Yes.<br/> 20 The motion carries, the Resolution<br/> 21 is adopted and the transfer of interests<br/> 22 in related matters are approved.<br/> 23 Thank you, gentlemen.<br/> 24 Congratulations.<br/> 25 MR. BARBIN:</p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             | <p style="text-align: right;">50</p> <p>1 Thank you.<br/> 2 MR. JEWETT:<br/> 3 Thank you.<br/> 4 MR. ROHRER:<br/> 5 Thank you.<br/> 6 CHAIRMAN HEBERT:<br/> 7 We will now move on to Item E under<br/> 8 casino gaming issues. That is the<br/> 9 consideration of the Petition Seeking<br/> 10 Approval of Trade Name Change for Red<br/> 11 River Entertainment of Shreveport, LLC,<br/> 12 doing business as Sam's Town Hotel &amp;<br/> 13 Casino.<br/> 14 Good morning, and please identify<br/> 15 yourselves for the record.<br/> 16 ASSISTANT ATTORNEY GENERAL LANGLOIS:<br/> 17 Good morning, Chairman Hebert. I am<br/> 18 Cathryn Langlois with the Attorney<br/> 19 General's Office.<br/> 20 MR. BARBIN:<br/> 21 Jeff Barbin representing Bally's<br/> 22 Corporation.<br/> 23 CHAIRMAN HEBERT:<br/> 24 You may proceed.<br/> 25 ASSISTANT ATTORNEY GENERAL LANGLOIS:</p>                                                                                                                                                                                                                                                                                                                                                |
| <p style="text-align: right;">51</p> <p>1 Thank you.<br/> 2 As the Board's previous vote was to<br/> 3 approve the Membership Interests Purchase<br/> 4 Agreement of Red River Entertainment of<br/> 5 Shreveport, LLC, in connection with this<br/> 6 transaction, the Licensee has filed a<br/> 7 petition requesting Board approval to<br/> 8 change its trade name and brand name and<br/> 9 d/b/a from Sam's Town Hotel &amp; Casino to<br/> 10 Bally's Shreveport North.<br/> 11 The Licensee is seeking Board<br/> 12 approval now so that before the<br/> 13 transaction closes and during the<br/> 14 post-closing transition period, the<br/> 15 Licensee can proceed with ordering chips,<br/> 16 cards, table-game felt, signage, and<br/> 17 related materials. However, the Licensee<br/> 18 will need further approvals from the<br/> 19 Louisiana State Police, Gaming Enforcement<br/> 20 Division before destroying or modifying<br/> 21 its existing chips, tokens, cards,<br/> 22 table-game felt, or dice to reflect the<br/> 23 future trade name, brand, and d/b/a. This<br/> 24 request is strictly a trade name and<br/> 25 branding change for the Licensee if</p> | <p style="text-align: right;">52</p> <p>1 Bally's purchases the Licensee.<br/> 2 The license entity will remain Red<br/> 3 River Entertainment of Shreveport, LLC.<br/> 4 The Licensee asserts the new trade name<br/> 5 will not be publicly used in connection<br/> 6 with its operations until the transaction<br/> 7 closes. However, before implementing the<br/> 8 new trade name, brand and d/b/a, the<br/> 9 Licensee intends to order new chips,<br/> 10 tokens, cards, table-game felt and dice.<br/> 11 One concern to bring to the Board's<br/> 12 attention is the consideration of the<br/> 13 timing of changing the official name,<br/> 14 marketing, and which branded chips the<br/> 15 Licensee is using. The Board may<br/> 16 implement any conditions or restrictions<br/> 17 on marketing or otherwise on the Bally's<br/> 18 Shreveport North name to ensure there is<br/> 19 no confusion with the Sam's Town Hotel &amp;<br/> 20 Casino operations.<br/> 21 It is our opinion that any marketing<br/> 22 of the Licensee needs to be transparent<br/> 23 and not misleading as to the fact that the<br/> 24 casino operations are still Sam's Town<br/> 25 Hotel &amp; Casino until the name change and</p> |

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| <p style="text-align: right;">53</p> <p>1 implementation of its new chips, tokens,<br/>2 cards, table-game felt and dice related to<br/>3 the change in the name -- the trade name,<br/>4 the brand name and the d/b/a of the<br/>5 Licensee by making all subject to further<br/>6 written approval of the Division.<br/>7 The Licensee's Statement of<br/>8 Conditions and Indemnification and Hold<br/>9 Harmless Agreement will also need to be<br/>10 updated to reflect the licensed entity as<br/>11 Red River Entertainment of Shreveport,<br/>12 LLC, doing business as Bally's Shreveport<br/>13 North. And upon the closing of the<br/>14 transaction and once the name is<br/>15 officially and legally changed, the<br/>16 Licensee and Bally's Corporation will be<br/>17 required to execute an acknowledgement and<br/>18 acceptance of the Licensee's updated<br/>19 conditions and execute a new<br/>20 Indemnification and Hold Harmless<br/>21 Agreement.<br/>22 If the Board approves the Licensee's<br/>23 request, a Resolution has been prepared<br/>24 for the Board's adoption and the<br/>25 Chairman's signature.</p>                                               | <p style="text-align: right;">54</p> <p>1 CHAIRMAN HEBERT:<br/>2 Okay. Mr. Barbin, do you have<br/>3 anything more to add?<br/>4 MR. BARBIN:<br/>5 I have nothing further to add. I'm<br/>6 happy to answer any questions.<br/>7 CHAIRMAN HEBERT:<br/>8 Okay.<br/>9 Board Members, do we have any<br/>10 questions for the Attorney General's<br/>11 Office or the Licensee in this matter?<br/>12 If not, I will entertain a motion to<br/>13 adopt the Resolution.<br/>14 So moved by Ms. Hamilton-Acker and<br/>15 seconded by Ms. Becnel.<br/>16 Ms. Landry, would you please read<br/>17 the Resolution into the record?<br/>18 MS. LANDRY:<br/>19 On the 16th day of July 2026, the<br/>20 Louisiana Gaming Control Board did, in a<br/>21 duly noticed public meeting, consider the<br/>22 Joint Petition Seeking Approval of Trade<br/>23 Name Change for Red River Entertainment of<br/>24 Shreveport, LLC filed by Red River<br/>25 Entertainment of Shreveport, LLC, doing</p>                                                                                                                                                                                |
| <p style="text-align: right;">55</p> <p>1 business as Sam's Town Hotel &amp; Casino,<br/>2 Boyd Louisiana Racing, LLC, and Bally's<br/>3 Management Group, LLC, and upon motion<br/>4 duly made and seconded, the Board adopted<br/>5 this Resolution:<br/>6 Whereas, the Board previously<br/>7 approved the Licensee's request for the<br/>8 sale of all of the membership interest in<br/>9 the Licensee from Boyd Louisiana Racing,<br/>10 LLC to Bally's Management Group, LLC (the<br/>11 sale referred to hereinafter as the<br/>12 "Transaction"); and<br/>13 Whereas, the Licensee has indicated<br/>14 a desire to change its trade name, brand<br/>15 name, and d/b/a to "Bally's Shreveport<br/>16 North" to coincide with the closing of the<br/>17 Transaction, and in order to purchase<br/>18 gaming equipment, supplies and marketing<br/>19 materials of its gaming facilities,<br/>20 Now, therefore, be it be resolved<br/>21 that the Licensee's requests to brand --<br/>22 rebrand its gaming facilities to Bally's<br/>23 Shreveport North, to operate under the<br/>24 trade name Bally's Shreveport North, to<br/>25 change its d/b/a from Sam's Town Hotel &amp;</p> | <p style="text-align: right;">56</p> <p>1 Casino to Bally's Shreveport North, and to<br/>2 use the brand name Bally's Shreveport<br/>3 North in various iterations, all effective<br/>4 upon the completion of the Transaction,<br/>5 name change, acquisition of approved<br/>6 branded gaming supplies and equipment, and<br/>7 subject to further written approvals of<br/>8 the Louisiana State Police, Gaming<br/>9 Enforcement Division, are hereby approved.<br/>10 Be it further resolved that the<br/>11 purchasing of any necessary gaming<br/>12 equipment, supplies, and signage and use<br/>13 of marketing materials under the name or<br/>14 various iterations of Bally's Shreveport<br/>15 North shall be subject to further written<br/>16 approval by the Division.<br/>17 Be it further resolved that a new<br/>18 Acknowledgment and Acceptance of the<br/>19 Licensee's Statement of Conditions and<br/>20 Indemnification and Hold Harmless<br/>21 Agreement shall be executed after the<br/>22 Licensee's trade name and d/b/a is legally<br/>23 amended.<br/>24 Be it further resolved that if the<br/>25 Transaction is not effectuated or</p> |

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| <p style="text-align: right;">57</p> <p>1 finalized for any reason, and upon<br/>2 immediate notification to the Board and<br/>3 Division of the termination or failure of<br/>4 the Transfer, this Resolution shall be<br/>5 considered null and void, and the d/b/a<br/>6 shall remain Sam's Town Hotel &amp; Casino,<br/>7 any trade name change shall be considered<br/>8 of no force and effect, and any chips,<br/>9 cards and table-game felt procured in the<br/>10 proposed name pursuant to the authority<br/>11 granted in this Resolution, shall be<br/>12 destroyed in a manner authorized by the<br/>13 Division.<br/>14 Thus done and signed in Baton Rouge,<br/>15 Louisiana, this 16th day of July 2026.<br/>16 CHAIRMAN HEBERT:<br/>17 Ms. Hernandez, will you please call<br/>18 the roll?<br/>19 MS. HERNANDEZ:<br/>20 Ms. Becnel.<br/>21 MS. BECNEL:<br/>22 Yes.<br/>23 MS. HERNANDEZ:<br/>24 Ms. Hamilton-Acker.<br/>25 MS. HAMILTON-ACKER:</p> | <p style="text-align: right;">58</p> <p>1 Yes.<br/>2 MS. HERNANDEZ:<br/>3 Ms. Hennigan.<br/>4 MS. HENNIGAN:<br/>5 Yes.<br/>6 MS. HERNANDEZ:<br/>7 Ms. Lewis.<br/>8 MS. LEWIS:<br/>9 Yes.<br/>10 MS. HERNANDEZ:<br/>11 Mr. Sholes.<br/>12 MR. SHOLES:<br/>13 Yes.<br/>14 MS. HERNANDEZ:<br/>15 Ms. Traylor.<br/>16 MS. TRAYLOR:<br/>17 Yes.<br/>18 MS. HERNANDEZ:<br/>19 Chairman Hebert.<br/>20 CHAIRMAN HEBERT:<br/>21 Yes.<br/>22 The motion carries. The Resolution<br/>23 is adopted and the trade name change is<br/>24 approved as set forth in the Resolution.<br/>25 Thank you.</p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |
| <p style="text-align: right;">59</p> <p>1 MR. BARBIN:<br/>2 Thank you.<br/>3 CHAIRMAN HEBERT:<br/>4 We will now move on to our final<br/>5 item under casino gaming issues. That is<br/>6 Item F, the consideration of the Request<br/>7 for Approval of Updates to the Problem<br/>8 Gambling Program for Red River<br/>9 Entertainment of Shreveport, LLC, doing<br/>10 business as Sam's Town Hotel &amp; Casino.<br/>11 Please identify yourselves for the<br/>12 record.<br/>13 ASSISTANT ATTORNEY GENERAL LEWIS, JR.:<br/>14 Assistant Attorney General Kanick<br/>15 Lewis, Jr.<br/>16 MR. BARBIN:<br/>17 And Jeff Barbin representing Bally's<br/>18 Corporation.<br/>19 CHAIRMAN HEBERT:<br/>20 You may proceed.<br/>21 ASSISTANT ATTORNEY GENERAL LEWIS, JR.:<br/>22 Good morning again, Chairman Hebert<br/>23 and Board Members.<br/>24 In 2001, the Louisiana Legislature<br/>25 passed th Uniform Compulsive Gaming Act.</p>                            | <p style="text-align: right;">60</p> <p>1 Pursuant to that enactment, the Louisiana<br/>2 Gaming Control Board adopted Rules 301<br/>3 through 304 to aide in the development of<br/>4 a state-wide Uniform Compulsive Gaming<br/>5 Program. Louisiana Revised Statute<br/>6 27:27.1A, provides, in part, that it is<br/>7 imperative for the health, safety, and<br/>8 welfare of the citizens of the State of<br/>9 Louisiana, that all gaming licensees<br/>10 develop and implement Comprehensive<br/>11 Compulsive and Problem Gaming Programs to<br/>12 be approved by the Board. Amendments to<br/>13 previously approved programs must be<br/>14 submitted to the Board for approval prior<br/>15 to implementation.<br/>16 Red River Entertainment of<br/>17 Shreveport, LLC, doing business as Sam's<br/>18 Town Hotel &amp; Casino has requested the<br/>19 Board's approval for the amendments to its<br/>20 responsible gaming program. It is<br/>21 anticipated that once the transfer of<br/>22 interest in the licensee becomes<br/>23 effective, the licensee will utilize the<br/>24 responsible gaming program reflecting<br/>25 Sam's Town Hotel &amp; Casino. Upon the</p> |

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| <p style="text-align: right;">61</p> <p>1 licensee legally modifying its trade name</p> <p>2 to Red River Entertainment of Shreveport,</p> <p>3 LLC, doing business as Bally's Shreveport</p> <p>4 North, the licensee will utilize the</p> <p>5 amended program reflecting its new trade</p> <p>6 name.</p> <p>7 Our office, the Louisiana State</p> <p>8 Police, Gaming Enforcement Division, and</p> <p>9 the Louisiana Association of Compulsive</p> <p>10 Gambling, have reviewed the proposed</p> <p>11 updates. After reviewing the updates,</p> <p>12 recommendations were submitted to the</p> <p>13 licensee. The licensee made all of the</p> <p>14 revisions recommended by the agencies and</p> <p>15 the program complies with all applicable</p> <p>16 laws and requirements.</p> <p>17 If it is the Board's pleasure to</p> <p>18 approve the licensee's program, a</p> <p>19 Resolution has been drafted for your</p> <p>20 consideration. Thank you.</p> <p>21 CHAIRMAN HEBERT:</p> <p>22 Thank you. And as always thank you</p> <p>23 for all -- to all of the agencies who had</p> <p>24 a hand in reviewing the program.</p> <p>25 Mr. Barbin, do you have anything</p>                                                                               | <p style="text-align: right;">62</p> <p>1 further to add?</p> <p>2 MR. BARBIN:</p> <p>3 No. I'll just second the thanks to</p> <p>4 the -- the AG's office, the State Police,</p> <p>5 and your office for the undertaking of</p> <p>6 this entire process. Its -- it -- it</p> <p>7 takes a lot even for, you know, groups</p> <p>8 that are already suitable. And I just</p> <p>9 wanted to extend a thank you and our</p> <p>10 appreciation for all of the hard work that</p> <p>11 was done.</p> <p>12 CHAIRMAN HEBERT:</p> <p>13 The Board echos those sentiments in</p> <p>14 regards to the AG's Office and State</p> <p>15 Police as well.</p> <p>16 Okay. At this time I will entertain</p> <p>17 a motion to adopt the Resolution.</p> <p>18 MS. TRAYLOR:</p> <p>19 So moved.</p> <p>20 CHAIRMAN HEBERT:</p> <p>21 So moved by Ms. Traylor; seconded by</p> <p>22 Ms. Hennigan.</p> <p>23 Ms. Landry, would you please read</p> <p>24 the Resolution into the record?</p> <p>25 MS. LANDRY:</p> |
| <p style="text-align: right;">63</p> <p>1 On the 16th day of July 2026, the</p> <p>2 Louisiana Gaming Control Board did, in a</p> <p>3 duly noticed public meeting, consider the</p> <p>4 issue of Red River Entertainment of</p> <p>5 Shreveport, LLC, doing business as Sam's</p> <p>6 Town Hotel &amp; Casino's request for approval</p> <p>7 of implementation of its new problem</p> <p>8 gambling program pursuant to Louisiana</p> <p>9 Revised Statute 27:27.1 and, upon motion</p> <p>10 duly made and seconded, the Board adopted</p> <p>11 the following Resolution:</p> <p>12 Be it resolved that Red River</p> <p>13 Entertainment Shreveport, LLC, doing</p> <p>14 business as Sam's Town Hotel &amp; Casino's</p> <p>15 problem gambling program be and is hereby</p> <p>16 approved, effective upon the transfer of</p> <p>17 ownership interest in the Licensee being</p> <p>18 effectuated. Prior to the transfer, the</p> <p>19 Licensee shall continue operating under</p> <p>20 its previously approved problem gambling</p> <p>21 program.</p> <p>22 Be it further resolved that the</p> <p>23 problem gambling program may be updated,</p> <p>24 without further Board approval, to reflect</p> <p>25 the name of Bally's Shreveport North upon</p> | <p style="text-align: right;">64</p> <p>1 the Licensee's approved change in d/b/a</p> <p>2 and trade name becoming effective, subject</p> <p>3 to approval by the Louisiana State Police,</p> <p>4 Gaming Enforcement Division.</p> <p>5 Thus done and signed in Baton Rouge,</p> <p>6 Louisiana this 16th day of July 2026.</p> <p>7 CHAIRMAN HEBERT:</p> <p>8 Ms. Hernandez, will you please call</p> <p>9 the roll?</p> <p>10 MS. HERNANDEZ:</p> <p>11 Ms. Becnel.</p> <p>12 MS. BECNEL:</p> <p>13 Yes.</p> <p>14 MS. HERNANDEZ:</p> <p>15 Ms. Hamilton-Acker.</p> <p>16 MS. HAMILTON-ACKER:</p> <p>17 Yes.</p> <p>18 MS. HERNANDEZ:</p> <p>19 Ms. Hennigan.</p> <p>20 MS. HENNIGAN:</p> <p>21 Yes.</p> <p>22 MS. HERNANDEZ:</p> <p>23 Ms. Lewis.</p> <p>24 MS. LEWIS:</p> <p>25 Yes.</p>                                                                                                                                                                                                               |

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| <p style="text-align: right;">65</p> <p>1 MS. HERNANDEZ:</p> <p>2 Mr. Sholes.</p> <p>3 MR. SHOLES:</p> <p>4 Yes.</p> <p>5 MS. HERNANDEZ:</p> <p>6 Ms. Traylor:</p> <p>7 MS. TRAYLOR:</p> <p>8 Yes.</p> <p>9 MS. HERNANDEZ:</p> <p>10 Chairman Hebert.</p> <p>11 CHAIRMAN HEBERT:</p> <p>12 Yes.</p> <p>13 The motion carries, the Resolution</p> <p>14 is adopted, and the problem gambling</p> <p>15 program is approved as set forth in the</p> <p>16 Resolution.</p> <p>17 We will now move on to Item VI,</p> <p>18 sports wagering issues. First up is item</p> <p>19 A, the consideration of the Sports</p> <p>20 Wagering Platform Provider Permit</p> <p>21 application for Boyd Gaming Corporation.</p> <p>22 Good morning and please identify</p> <p>23 yourselves for the record.</p> <p>24 ASSISTANT ATTORNEY GENERAL DANAGEOZIAN:</p> <p>25 Good morning. Assistant Attorney</p>                                                                                                                                                                                                                                                                                                                                                 | <p style="text-align: right;">66</p> <p>1 General, Amy Danageozian.</p> <p>2 MS. HAUPT:</p> <p>3 Tammy Haupt, Louisiana State Police.</p> <p>4 MR. HERSON:</p> <p>5 Dwight Herson, Investigative</p> <p>6 Specialist for the Louisiana State Police.</p> <p>7 CHAIRMAN HEBERT:</p> <p>8 You may proceed.</p> <p>9 ASSISTANT ATTORNEY GENERAL DANAGEOZIAN:</p> <p>10 We're here in the matter of the</p> <p>11 consideration of the Sports Wagering</p> <p>12 Platform Provider Permit application of</p> <p>13 Boyd Gaming Corporation. Pursuant to</p> <p>14 Louisiana's Sports Wagering Act, the Board</p> <p>15 is charged with issuing and denying</p> <p>16 applications for Sports Wagering Platform</p> <p>17 Provider Permits.</p> <p>18 The Board issued a temporary</p> <p>19 Certificate of Authority to the applicant,</p> <p>20 which allows them to conduct the business</p> <p>21 as a Sports Wagering Platform Provider,</p> <p>22 with an effective date of April 20th,</p> <p>23 2026. That TCOA expires on October 20th,</p> <p>24 2026.</p> <p>25 At this time, the applicant will</p>                                                                                                                    |
| <p style="text-align: right;">67</p> <p>1 operate the platform only in the retail</p> <p>2 sportsbooks of its five licensees.</p> <p>3 Accordingly, the compulsive and problem</p> <p>4 gambling programs already approved for</p> <p>5 those licensees will cover the applicant's</p> <p>6 retail operations. If the applicant</p> <p>7 decides to offer mobile wagering in the</p> <p>8 future, it must submit a separate</p> <p>9 compulsive and problem gambling program to</p> <p>10 the Board for consideration before</p> <p>11 commencing its mobile operations.</p> <p>12 The Louisiana State Police, Gaming</p> <p>13 Enforcement Division has reviewed and</p> <p>14 investigated the applicant and will be</p> <p>15 reporting their findings to the Board.</p> <p>16 After the Division's presentation, if it</p> <p>17 is the Board's pleasure to approve the</p> <p>18 Sports Wagering Platform Provider</p> <p>19 Application of Boyd Gaming Corporation, a</p> <p>20 Resolution has been prepared for the</p> <p>21 Board's adoption and signature.</p> <p>22 MS. HAUPT:</p> <p>23 Good morning, Chairman Hebert and</p> <p>24 Board Members. My name is Tammy Haupt</p> <p>25 with Louisiana State Police, Gaming Audit</p> | <p style="text-align: right;">68</p> <p>1 Section.</p> <p>2 Boyd Gaming Corporation is</p> <p>3 requesting the Board's approval of its</p> <p>4 Sports Wagering Platform Provider Permit</p> <p>5 Application to conduct sports wagering</p> <p>6 operations onsite its Louisiana gaming</p> <p>7 properties for a period of five years.</p> <p>8 Boyd is a multi-jurisdictional</p> <p>9 gaming and entertainment company that</p> <p>10 operates 27 brick and mortar gaming</p> <p>11 entertainment properties across the</p> <p>12 following 11 states: Nevada, Illinois,</p> <p>13 Indiana, Iowa, Kansas, Louisiana,</p> <p>14 Mississippi, Missouri, Ohio, Pennsylvania,</p> <p>15 and Virginia; and manages Sky River Casino</p> <p>16 located in northern California under a</p> <p>17 management agreement with the Wilton</p> <p>18 Rancheria Tribe. Boyd operates 24 retail</p> <p>19 sportsbooks in 9 out of the 11</p> <p>20 jurisdictions it operates casinos in.</p> <p>21 On July 10th, 2025, Betfair</p> <p>22 Interactive US, LLC, doing business as</p> <p>23 FanDuel and Boyd and its subsidiaries</p> <p>24 executed an Omnibus Termination Agreement,</p> <p>25 which terminated all existing Online</p> |



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| <p style="text-align: right;">69</p> <p>1 Market Access and Retail Sportsbook<br/>2 Service Agreements between FanDuel and Fan<br/>3 -- and Boyd's Casino counterparties --<br/>4 parts.<br/>5 On April 17th, 2026, Boyd executed a<br/>6 Retail Sportsbook Services Agreement with<br/>7 its five Louisiana sports wagering<br/>8 licensee's properties to re-brand each of<br/>9 its properties' retail sportsbooks and<br/>10 provide its retail sports wagering<br/>11 platform and operational services.<br/>12 Pursuant to the Retail Sportsbook<br/>13 Services Agreement, the parties<br/>14 acknowledge and agree that, considering<br/>15 the direct ownership of the Boyd Casinos<br/>16 by Boyd, and the consolidated economic<br/>17 interests of the parties, no monetary<br/>18 consideration shall be due or payable by<br/>19 and between the Boyd's Casinos and Boyd or<br/>20 the parties' respective obligations.<br/>21 On April 23rd, 2026, three days<br/>22 after the Board's issue -- after the Board<br/>23 issued Boyd a Temporary Certificate of<br/>24 Authority to conduct business as a sports<br/>25 wagering platform provider, Boyd</p> | <p style="text-align: right;">70</p> <p>1 officially transitioned as the sports<br/>2 wagering platform provider for each of its<br/>3 retail sportsbooks in Louisiana and<br/>4 re-branded each of the retail sportsbooks.<br/>5 At that time, each sports wagering<br/>6 operator licensee's property leadership<br/>7 assumed more responsibility for the<br/>8 operation of the retail sportsbook with<br/>9 limited corporate support.<br/>10 No financial issues came to the<br/>11 Audit Section's attention that were of<br/>12 such a nature as to preclude the Board<br/>13 from approving the issuance of a sports<br/>14 wagering platform provider permit to Boyd.<br/>15 Investigative Specialist, Dwight<br/>16 Herson, with licensing will now present<br/>17 their findings.<br/>18 MR. HERSON:<br/>19 Good morning, Chairman Hebert and<br/>20 Members of the Board. I'm Investigative<br/>21 Specialist, Dwight Herson with the<br/>22 Louisiana State Police, Gaming Enforcement<br/>23 Division.<br/>24 On March 23rd, 2026, Boyd Gaming<br/>25 Corporation submitted an application to</p> |
| <p style="text-align: right;">71</p> <p>1 the Gaming Enforcement Division for Sports<br/>2 Wagering Platform Provider Permit.<br/>3 In accordance to the Division's<br/>4 rules and regulations, a background<br/>5 investigation was conducted on Boyd Gaming<br/>6 Corporation, its affiliated entities,<br/>7 officers, directors, key individuals and<br/>8 any person holding 5% or greater ownership<br/>9 or economic interest in the license.<br/>10 This investigation included inquires<br/>11 into federal, state and local law<br/>12 enforcement agencies, civil court, gaming<br/>13 regulatory agencies, Louisiana Department<br/>14 of Revenue, and the computerized criminal<br/>15 history database.<br/>16 Based on the results of this<br/>17 investigation, no information was found<br/>18 that would preclude -- preclude the Board<br/>19 from approving Boyd Gaming Corporation's<br/>20 Sport -- Sports Wagering Platform Provider<br/>21 Permit.<br/>22 CHAIRMAN HEBERT:<br/>23 Okay.<br/>24 Board Members, do we have any<br/>25 questions for State Police or the Attorney</p>                                                               | <p style="text-align: right;">72</p> <p>1 General's Office in this matter.<br/>2 If not, I will entertain a motion to<br/>3 adopt the Resolution.<br/>4 So moved by Judge Sholes; seconded<br/>5 by Ms. Becnel.<br/>6 Ms. Landry, would you please read<br/>7 the Resolution into the record?<br/>8 MS. LANDRY:<br/>9 On the 16th day of July 2026, the<br/>10 Louisiana Gaming Control Board did, in a<br/>11 duly noticed public meeting, consider the<br/>12 sports wagering platform provider permit<br/>13 application of Boyd Gaming Corporation,<br/>14 and upon motion duly made and seconded,<br/>15 the Board adopted this Resolution.<br/>16 Be it resolved that Boyd Gaming<br/>17 Corporation be approved for its sports<br/>18 wagering platform provider permit for a<br/>19 term of five years commencing on April<br/>20 20th, 2026.<br/>21 Thus done and signed in Baton Rouge,<br/>22 Louisiana this 16th day of July 2026.<br/>23 CHAIRMAN HEBERT:<br/>24 Ms. Hernandez, would you please call<br/>25 the roll?</p>                                                                          |

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| <p style="text-align: right;">73</p> <p>1 MS. HERNANDEZ:<br/>2 Ms. Becnel.<br/>3 MS. BECNEL:<br/>4 Yes.<br/>5 MS. HERNANDEZ:<br/>6 Ms. Hamilton-Acker.<br/>7 MS. HAMILTON-ACKER:<br/>8 Yes.<br/>9 MS. HERNANDEZ:<br/>10 Ms. Hennigan.<br/>11 MS. HENNIGAN:<br/>12 Yes.<br/>13 MS. HERNANDEZ:<br/>14 Ms. Lewis.<br/>15 MS. LEWIS:<br/>16 Yes.<br/>17 MS. HERNANDEZ:<br/>18 Mr. Sholes.<br/>19 MR. SHOLES:<br/>20 Yes.<br/>21 MS. HERNANDEZ:<br/>22 Ms. Traylor.<br/>23 MS. TRAYLOR:<br/>24 Yes.<br/>25 MS. HERNANDEZ:</p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      | <p style="text-align: right;">74</p> <p>1 Chairman Hebert.<br/>2 CHAIRMAN HEBERT:<br/>3 Yes.<br/>4 The Resolution -- motion carries.<br/>5 The Resolution is adopted and Sports<br/>6 Wagering Platform Provider Permit is<br/>7 approved.<br/>8 We will now move on to Item B under<br/>9 sports wagering issues. That is the<br/>10 consideration of the petition seeking<br/>11 approval of transfer of interest in FBG<br/>12 Enterprises Opco, LLC, doing business as<br/>13 Fanatics Sportsbook.<br/>14 Good morning and please identify<br/>15 yourselves for the record.<br/>16 ASSISTANT ATTORNEY GENERAL HOUSTON:<br/>17 Assistant Attorney General Delancey<br/>18 Houston.<br/>19 MR. LEOPOLD:<br/>20 Scott Leopold representing Fanatics.<br/>21 MR. HERSON:<br/>22 Dwight Herson, Investigative<br/>23 Specialist with Louisiana State Police,<br/>24 Gaming.<br/>25 ASSISTANT ATTORNEY GENERAL HOUSTON:</p>                                                                                                                                                                                               |
| <p style="text-align: right;">75</p> <p>1 Before the Board is the<br/>2 consideration of the petition seeking<br/>3 approval of the transfer of interest in<br/>4 FBG Enterprises Opco, LLC, doing business<br/>5 as Fanatics Sportsbook through a series of<br/>6 internal transfers.<br/>7 FBG Enterprises Opco, LLC currently<br/>8 holds a sports wagering platform provider<br/>9 permit. Fanatics Holding, Inc. is the<br/>10 ultimate parent company of Fanatics<br/>11 Sportsbook. Kynetic F, LLC is the largest<br/>12 shareholder of Fanatics Holdings and all<br/>13 of the subsidiaries in the chain of<br/>14 ownership.<br/>15 Fanatics Sportsbook and Kynetic F<br/>16 are seeking approval to enter into an<br/>17 agreement and plan of liquidation and<br/>18 dissolution, whereby Kynetic F will make<br/>19 promatic distributions of its shares to<br/>20 related existing trusts and then further<br/>21 transfer those shares to four newly formed<br/>22 trusts owned by Kynetic's largest<br/>23 beneficial owner at which point Kynetic<br/>24 will be dissolved.<br/>25 A copy of the proposed</p> | <p style="text-align: right;">76</p> <p>1 organizational structure can be located in<br/>2 your packet labeled as Exhibit C.<br/>3 Ultimately, the newly formed trust and the<br/>4 existing related trust will hold the<br/>5 Fanatics Holding's shares distributed from<br/>6 the dissolved Kynetic entity with the<br/>7 beneficial owner of all trusts being and<br/>8 remaining the same.<br/>9 If it is the Board's pleasure to<br/>10 approve the indirect transfers of interest<br/>11 in Fanatics Sportsbook, a Resolution has<br/>12 been prepared for the Board's adoption and<br/>13 Chairman's signature.<br/>14 At this time, the Division will<br/>15 report its findings to the Board.<br/>16 MR. HERSON:<br/>17 Good morning again, Chairman Hebert<br/>18 and Members of the Board. I'm<br/>19 Investigative Specialist, Dwight Herson of<br/>20 the Louisiana State Police, Gaming<br/>21 Enforcement Division.<br/>22 On May 14th, 2026, the Division<br/>23 received the petition seeking approval of<br/>24 the transfer of direct interest in<br/>25 Fanatics Holding, Incorporated. Fanatics</p> |

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| <p style="text-align: right;">77</p> <p>1 Holding, Incorporated is the ultimate<br/>2 parent company of the existing permittee,<br/>3 FBG Enterprises Opco, LLC, d/b/a Fanatics<br/>4 Sportsbook.<br/>5 Due to internal structuring for<br/>6 newly formed trusts formed by Kynetic's<br/>7 largest beneficial owner will become part<br/>8 of the current chain of ownership of FBG<br/>9 Enterprises Opco, LLC. Fanatics Holding,<br/>10 Incorporated will remain the parent<br/>11 company of Fanatics Sportsbook, and<br/>12 Fanatics largest beneficial owner will<br/>13 remain after the transfers of the interest<br/>14 have been concluded.<br/>15 In accordance with the rules and<br/>16 regulations of the Gaming Enforcement<br/>17 Division, an investigation was conducted<br/>18 on the newly formed trust and affiliated<br/>19 persons. Based on this investigation,<br/>20 there was no information found which would<br/>21 preclude the Board from approving the<br/>22 proposed transfers of interest associated<br/>23 with FBG Enterprises Opco, LLC d/b/a<br/>24 Fanatics Sportsbook.<br/>25 CHAIRMAN HEBERT:</p>                | <p style="text-align: right;">78</p> <p>1 Board Members, do we have any<br/>2 questions for the State Police or the AG's<br/>3 Office in this transaction?<br/>4 We do also have a representative,<br/>5 Attorney Scott Leopold here on behalf of<br/>6 the permittee to answer questions should<br/>7 the Board have any.<br/>8 Board Members, do we have any<br/>9 questions for Mr. Leopold?<br/>10 Okay. If not, I will entertain a<br/>11 motion to adopt the Resolution.<br/>12 So moved by Ms. Lewis; seconded by<br/>13 Ms. Traylor.<br/>14 Ms. Landry, would you please read<br/>15 the Resolution into the record?<br/>16 MS. LANDRY:<br/>17 On the 16th day of July 2026, the<br/>18 Louisiana Gaming Control Board did, in a<br/>19 duly noticed public meeting, consider the<br/>20 Petition Seeking Approval of Transfer of<br/>21 Interest in FBG Enterprises Opco, LLC<br/>22 filed by FBG Enterprises Opco, LLC, doing<br/>23 business as Fanatics Sportsbook upon<br/>24 motion duly made and seconded, the Board<br/>25 adopted this Resolution:</p> |
| <p style="text-align: right;">79</p> <p>1 Whereas, Fanatics is an indirect<br/>2 subsidiary of Fanatics Holdings, Inc.;<br/>3 Whereas, Kynetic F, LLC is the<br/>4 largest shareholder of Fanatics Holdings,<br/>5 Inc. and will transfer its entire direct<br/>6 ownership interest in Fanatics Holdings,<br/>7 Inc. to various existing trusts and newly<br/>8 formed trusts in the chain of ownership;<br/>9 Whereas, pursuant to the Agreement<br/>10 and Plan of Liquidation and Dissolution,<br/>11 Kynetic will be dissolved after the<br/>12 consummation of the transfers;<br/>13 Whereas, after consummation of the<br/>14 transactions, the existing trusts and the<br/>15 Kynetic trusts will hold the largest<br/>16 indirect ownership interest in Fanatics<br/>17 and have a common beneficial owner;<br/>18 Whereas, Fanatics Holdings, Inc.<br/>19 will remain the ultimate parent company of<br/>20 Fanatics;<br/>21 Whereas, the transfer of Kynetic's<br/>22 indirect ownership interest in Fanatics<br/>23 requires prior Board approval.<br/>24 Now therefore, be it resolved that<br/>25 the intercompany transfer of Kynetic's</p> | <p style="text-align: right;">80</p> <p>1 indirect ownership interest in Fanatics is<br/>2 hereby approved.<br/>3 Thus done and signed in Baton Rouge,<br/>4 Louisiana this 16th day of July of 2026.<br/>5 CHAIRMAN HEBERT:<br/>6 Ms. Hernandez, would you please call<br/>7 the roll?<br/>8 MS. HERNANDEZ:<br/>9 Ms. Becnel.<br/>10 MS. BECNEL:<br/>11 Yes.<br/>12 MS. HERNANDEZ:<br/>13 Ms. Hamilton-Acker.<br/>14 MS. HAMILTON-ACKER:<br/>15 Yes.<br/>16 MS. HERNANDEZ:<br/>17 Ms. Hennigan.<br/>18 MS. HENNIGAN:<br/>19 Yes.<br/>20 MS. HERNANDEZ:<br/>21 Ms. Lewis.<br/>22 MS. LEWIS:<br/>23 Yes.<br/>24 MS. HERNANDEZ:<br/>25 Mr. Sholes.</p>                                                                                                                                                                                                                                                                                                                                                                                                                    |

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| <p style="text-align: right;">81</p> <p>1 MR. SHOLES:</p> <p>2 Yes.</p> <p>3 MS. HERNANDEZ:</p> <p>4 Ms. Traylor.</p> <p>5 MS. TRAYLOR:</p> <p>6 Yes.</p> <p>7 MS. HERNANDEZ:</p> <p>8 Chairman Hebert.</p> <p>9 CHAIRMAN HEBERT:</p> <p>10 Yes.</p> <p>11 The motion carries. The Resolution</p> <p>12 is adopted and the transfer of interest is</p> <p>13 approved.</p> <p>14 Thank you.</p> <p>15 ASSISTANT ATTORNEY GENERAL HOUSTON:</p> <p>16 Thank you.</p> <p>17 MR. HERSON:</p> <p>18 Thank you.</p> <p>19 CHAIRMAN HEBERT:</p> <p>20 Our final item under sports wagering</p> <p>21 issues is Item C, the consideration of the</p> <p>22 request for approval of updates to the</p> <p>23 problem gambling program for RSI LA, LLC,</p> <p>24 doing business as BetRivers.</p> <p>25 Good morning. Please identify</p>                                                                                                                                                                                                                                                                                                                                                                                                                                           | <p style="text-align: right;">82</p> <p>1 yourselves for the court -- excuse me --</p> <p>2 for the Board.</p> <p>3 ASSISTANT ATTORNEY GENERAL LANGLOIS:</p> <p>4 Good morning. I'm Assistant</p> <p>5 Attorney General, Cathryn Langlois.</p> <p>6 MR. HANDZO:</p> <p>7 Good morning. Todd Handzo,</p> <p>8 Regulatory Director.</p> <p>9 ASSISTANT ATTORNEY GENERAL LANGLOIS:</p> <p>10 In 2001, the Louisiana Legislature</p> <p>11 passed a Uniform Compulsive Gaming Act.</p> <p>12 And pursuant to that enactment, the</p> <p>13 Louisiana Gaming Control Board adopted</p> <p>14 Rules 301 through 304 to aide in the</p> <p>15 development of the statewide Uniform</p> <p>16 Compulsive Gaming Program.</p> <p>17 Louisiana Revised Statute, Title 27,</p> <p>18 Section 27.1A provides in part that it is</p> <p>19 imperative for the health, safety, and</p> <p>20 welfare of the citizens of the state of</p> <p>21 Louisiana that all gaming licensees</p> <p>22 development and implement comprehensive</p> <p>23 compulsive and problem gaming programs to</p> <p>24 be approved by the Board.</p> <p>25 Amendments to previously approved</p> |
| <p style="text-align: right;">83</p> <p>1 programs must be submitted to the Board</p> <p>2 for approval prior to implementation.</p> <p>3 RSI LA, LLC, doing business as</p> <p>4 BetRivers, who holds a sports wagering</p> <p>5 platform provider permit has requested the</p> <p>6 Board's approval to make updates to their</p> <p>7 program. The licensee's proposed updates</p> <p>8 include: adding departments such as</p> <p>9 marketing and promotions, business</p> <p>10 intelligence and legal to implement parts</p> <p>11 of the overall program, updating the</p> <p>12 responsible gaming hotline number to the</p> <p>13 Louisiana Association on Compulsive</p> <p>14 Gambling Helpline, updating the National</p> <p>15 Council on Problem Gambling Helpline</p> <p>16 number from 1-800-GAMBLER to</p> <p>17 1-800-MYRESET, adding website links for</p> <p>18 the Louisiana Association on Compulsive</p> <p>19 Gambling and the National Council on</p> <p>20 Problem Gambling, and updating their</p> <p>21 early-risk detection system, which</p> <p>22 monitors online player activity across</p> <p>23 multiple behaviors for indicators of</p> <p>24 problem gambling and helping to minimize</p> <p>25 the risk of gambling-related harm.</p> | <p style="text-align: right;">84</p> <p>1 Our office, the Louisiana State</p> <p>2 Police, Gaming Enforcement Division and</p> <p>3 the Louisiana Association on Compulsive</p> <p>4 Gambling have reviewed the proposed</p> <p>5 updates. After reviewing the updates, the</p> <p>6 program continues to comply with all</p> <p>7 applicable law and requirements.</p> <p>8 If it is the Board's pleasure to</p> <p>9 approve these changes, a Resolution has</p> <p>10 been prepared for the Board's adoption and</p> <p>11 the Chairman's signature.</p> <p>12 CHAIRMAN HEBERT:</p> <p>13 Mr. Handzo, good to see you first of</p> <p>14 all. Would you please state your name and</p> <p>15 title for the record?</p> <p>16 MR. HANDZO:</p> <p>17 Sure. Todd Handzo, Senior Director</p> <p>18 of Regulatory Compliance.</p> <p>19 Okay. Is there anything you would</p> <p>20 like to add?</p> <p>21 MS. HANDZO:</p> <p>22 No, not at this time. Thank you.</p> <p>23 CHAIRMAN HEBERT:</p> <p>24 Okay.</p> <p>25 Board Members, do we have any</p>                                                                                                        |

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| <p style="text-align: right;">85</p> <p>1 questions for Mr. Handzo or for the AG's</p> <p>2 Office in this matter?</p> <p>3 If not, I will entertain a motion to</p> <p>4 adopt the Resolution.</p> <p>5 So moved by Ms. Becnel; seconded by</p> <p>6 Ms. Hamilton-Acker.</p> <p>7 Ms. Landry, would you please read</p> <p>8 the Resolution into the record?</p> <p>9 MS. LANDRY:</p> <p>10 On the 16th day of July 2026, the</p> <p>11 Louisiana Gaming Control Board did, in a</p> <p>12 duly noticed public meeting, consider RSI</p> <p>13 LA, LLC, doing business as BetRivers'</p> <p>14 request for approval of updates to its</p> <p>15 problem gambling program pursuant to</p> <p>16 Louisiana Revised Statute 27:27.1 and,</p> <p>17 upon motion duly made and seconded, the</p> <p>18 Board adopted the following Resolution:</p> <p>19 Be it resolved that RSI LA, LLC,</p> <p>20 doing business as BetRivers' problem</p> <p>21 gambling program be and is hereby</p> <p>22 approved.</p> <p>23 Thus done and signed in Baton Rouge,</p> <p>24 Louisiana this 16th day of July 2026.</p> <p>25 CHAIRMAN HEBERT:</p> | <p style="text-align: right;">86</p> <p>1 Ms. Hernandez, would you please call</p> <p>2 the roll?</p> <p>3 MS. HERNANDEZ:</p> <p>4 Ms. Becnel.</p> <p>5 MS. BECNEL:</p> <p>6 Yes.</p> <p>7 MS. HERNANDEZ:</p> <p>8 Ms. Hamilton-Acker.</p> <p>9 MS. HAMILTON-ACKER.</p> <p>10 Yes.</p> <p>11 MS. HERNANDEZ:</p> <p>12 Ms. Hennigan.</p> <p>13 MS. HENNIGAN:</p> <p>14 Yes.</p> <p>15 MS. HERNANDEZ:</p> <p>16 Ms. Lewis.</p> <p>17 MS. LEWIS:</p> <p>18 Yes.</p> <p>19 MS. HERNANDEZ:</p> <p>20 Mr. Sholes.</p> <p>21 MR. SHOLES:</p> <p>22 Yes.</p> <p>23 MS. HERNANDEZ:</p> <p>24 Ms. Traylor.</p> <p>25 MS. TRAYLOR:</p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |
| <p style="text-align: right;">87</p> <p>1 Yes.</p> <p>2 MS. HERNANDEZ:</p> <p>3 Chairman Hebert.</p> <p>4 CHAIRMAN HEBERT:</p> <p>5 Yes.</p> <p>6 The motion carries. The Resolution</p> <p>7 is adopted and the problem gambling</p> <p>8 program is approved.</p> <p>9 Thank you.</p> <p>10 ASSISTANT ATTORNEY GENERAL LANGLOIS:</p> <p>11 Thank you.</p> <p>12 CHAIRMAN HEBERT:</p> <p>13 We will now move on to Item VII,</p> <p>14 video gaming issues. And first up is Item</p> <p>15 A, the consideration of the transfer of</p> <p>16 membership interest in Spanish Lake Truck</p> <p>17 &amp; Casino Plaza, LLC, doing business as</p> <p>18 Spanish Lake Truck &amp; Casino Plaza.</p> <p>19 Good morning.</p> <p>20 ASSISTANT ATTORNEY GENERAL JONES:</p> <p>21 Good morning.</p> <p>22 CHAIRMAN HEBERT:</p> <p>23 Please identify yourselves for the</p> <p>24 record.</p> <p>25 ASSISTANT ATTORNEY GENERAL JONES:</p>                                                                                                                                                                                                | <p style="text-align: right;">88</p> <p>1 Good morning, Chairman Hebert and</p> <p>2 Board Members. I'm Assistant Attorney</p> <p>3 General Bria Jones, appearing before you</p> <p>4 this morning in the matter of the transfer</p> <p>5 of membership interest in Spanish Lake</p> <p>6 Truck &amp; Casino Plaza, LLC, doing business</p> <p>7 as Spanish Lake Truck &amp; Casino, which</p> <p>8 holds a Type 5 video draw poker gaming</p> <p>9 license. The truck stop is located in</p> <p>10 St. Martin Parish.</p> <p>11 On November 20th, 2025, Kerry L.</p> <p>12 Denny transferred his 30% membership</p> <p>13 interest in the licensee to the Kerry Lynn</p> <p>14 Denny Revocable Trust. Mr. Denny is the</p> <p>15 trustee and sole benefic -- beneficiary of</p> <p>16 the trust.</p> <p>17 As a result of the transfer, the</p> <p>18 following persons hold membership in the</p> <p>19 licensee: The Kerry Lynn Denny Revocable</p> <p>20 Trust holds a 30% membership interest in</p> <p>21 the licensee, Bryan E. Bush III holds 34%,</p> <p>22 Bernard D. Terradot holds 1%, and Gardner</p> <p>23 Investments, Ltd. holds the remaining 35%</p> <p>24 membership interest.</p> <p>25 Investigator Glenn Verret conducted</p> |



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| <p style="text-align: right;">89</p> <p>1 an investigation of the transfer<br/>2 membership interest. He is present this<br/>3 morning to report his findings to the<br/>4 Board. Following his presentation, the<br/>5 Board will need a motion and vote to<br/>6 approve or deny the transfer of membership<br/>7 interest.<br/>8 INVESTIGATOR VERRET:<br/>9 Good morning, Mr. Chairman and Board<br/>10 Members. I'm Investigator Glenn Verret<br/>11 with Louisiana State Police, Gaming<br/>12 Enforcement Division. I conducted an<br/>13 investigation of the transfer of<br/>14 membership interest in the licensee.<br/>15 I found no information to preclude<br/>16 the approval of the transfer or to<br/>17 preclude the licensee or its members from<br/>18 continuing to participate in the Louisiana<br/>19 gaming industry. Thank you.<br/>20 CHAIRMAN HEBERT:<br/>21 Okay. Board Members, do we have any<br/>22 questions for the AG's Office or State<br/>23 Police in this matter?<br/>24 If not, I will entertain a motion to<br/>25 approve the transfer of the membership</p>                                                                                                                | <p style="text-align: right;">90</p> <p>1 interest in the licensee.<br/>2 So moved by Ms. Traylor, and<br/>3 seconded by Ms. Lewis.<br/>4 Is there any discussion?<br/>5 All in favor say aye.<br/>6 (All said aye.)<br/>7 Is there any opposition?<br/>8 Hearing none. The motion carries<br/>9 and the transfer of membership interest is<br/>10 approved. Thank you.<br/>11 We will now move on to Item VIII,<br/>12 rule promulgation. Item A is the<br/>13 consideration of the institution of<br/>14 rulemaking procedures for the amendment<br/>15 LAC 42:III:304 (self-exclusion).<br/>16 Good morning. Please identify<br/>17 yourself for the record.<br/>18 ASSISTANT ATTORNEY GENERAL DANAGEOZIAN:<br/>19 Good morning. I am Assistant<br/>20 Attorney General Amy Danageozian here in<br/>21 the matter of rulemaking procedures for<br/>22 Item 8A, which amends LAC, Title 42, Part<br/>23 III, Section 304 (self-exclusion).<br/>24 The rule change allows for voluntary<br/>25 self-exclusion from casino gaming</p>                                                                    |
| <p style="text-align: right;">91</p> <p>1 activities and sports wagering through<br/>2 entities approved by the Board and removes<br/>3 the requirement that a person admit to<br/>4 being a compulsive or problem gambler when<br/>5 requesting self-exclusion. The rule<br/>6 change also requires a written<br/>7 recommendation from a licensed mental<br/>8 health professional for self-excluded<br/>9 persons who request removal from the<br/>10 self-exclusion list.<br/>11 The proposed rule changes are as<br/>12 follows: The current rule provides that<br/>13 individuals wishing to be placed on a<br/>14 self-exclusion list are required to submit<br/>15 the request through the Division. The<br/>16 proposed amendment permits that such<br/>17 request may be sent through -- through a<br/>18 Board-approved platform. The current rule<br/>19 provides that the person, when applying to<br/>20 the self-exclusion list, sign a statement<br/>21 admitting to being a compulsive or problem<br/>22 gambler. The proposed amendment removes<br/>23 this admission. Finally, the current rule<br/>24 requires that the -- in order to be<br/>25 removed from the self-exclusion list, the</p> | <p style="text-align: right;">92</p> <p>1 individual submit a written request to the<br/>2 Board, along with a written recommendation<br/>3 from a qualified mental health<br/>4 professional.<br/>5 The proposed amendment changes the<br/>6 terminology from qualified to licensed<br/>7 mental health professionals in order to<br/>8 align with the amendments made by Acts 767<br/>9 of the 2026 regular session of the<br/>10 Louisiana Legislature. That replaces the<br/>11 definition of a qualified mental health<br/>12 professional with that of a licensed<br/>13 mental health professional in Louisiana<br/>14 Revised Statute 37:3386.1.<br/>15 If the Board has no questions, a<br/>16 motion to institute the rulemaking<br/>17 procedures is needed.<br/>18 CHAIRMAN HEBERT:<br/>19 Okay. Board Members, do we have any<br/>20 questions regarding the institution --<br/>21 institution of this rulemaking procedure?<br/>22 Okay. If not, I will entertain a<br/>23 motion to institute rulemaking procedures<br/>24 for agenda item.<br/>25 So moved by Ms. Hennigan; seconded</p> |

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| <p style="text-align: right;">93</p> <p>1 by Judge Sholes.<br/> 2 Is there any discussion?<br/> 3 All in favor say aye.<br/> 4 (All said aye.)<br/> 5 Is there any opposition?<br/> 6 Hearing none. The motion carries<br/> 7 and the rulemaking procedures are<br/> 8 instituted.<br/> 9 Thank you.<br/> 10 Moving on to Item IX on our agenda,<br/> 11 consideration of proposed settlements.<br/> 12 Item A is the consideration of the<br/> 13 proposed settlement for ES &amp; A,<br/> 14 Incorporated, doing business as Daiquiri<br/> 15 Paradise.<br/> 16 Good morning.<br/> 17 ASSISTANT ATTORNEY GENERAL MCCOY:<br/> 18 Good morning, Chairman Hebert and<br/> 19 fellow Board Members. I'm Assistant<br/> 20 Attorney General Sharon McCoy here on<br/> 21 behalf of the Division in the matter<br/> 22 pertaining to the settlement agreement<br/> 23 involving ES &amp; A Inc., doing business as<br/> 24 Daiquiri Paradise who currently holds a<br/> 25 Type 1 video gaming license.</p> | <p style="text-align: right;">94</p> <p>1 This settlement addresses the<br/> 2 licensee's failure to timely submit its<br/> 3 annual forms, fees and supporting<br/> 4 documents to the Division by the July 1st,<br/> 5 2025 deadline.<br/> 6 The licensee did not make the annual<br/> 7 submission to the Division until January<br/> 8 28th, 2026, giving rise to a violation of<br/> 9 gaming law. Under the terms of the<br/> 10 settlement, the licensee has agreed to pay<br/> 11 a civil penalty in the amount of \$1500,<br/> 12 which is an amount well established for<br/> 13 violations of this type. The settlement<br/> 14 agreement was signed by the Hearing<br/> 15 Officer and is now before the Board for<br/> 16 final approval.<br/> 17 And I would be more than happy to<br/> 18 answer any other questions that you all<br/> 19 may have.<br/> 20 CHAIRMAN HEBERT:<br/> 21 Board Members, are there any -- any<br/> 22 questions regarding this settlement?<br/> 23 Okay. If not, I will entertain a<br/> 24 motion to approve this settlement.<br/> 25 So moved by Ms. Becnel; seconded by</p> |
| <p style="text-align: right;">95</p> <p>1 Judge Sholes.<br/> 2 All in favor say aye.<br/> 3 (All said aye.)<br/> 4 Is there any opposition?<br/> 5 Hearing none. That motion carries<br/> 6 and the settlement is approved.<br/> 7 Thank you.<br/> 8 ASSISTANT ATTORNEY GENERAL MCCOY:<br/> 9 Thank you.<br/> 10 CHAIRMAN HEBERT:<br/> 11 Board Members, Item B under proposed<br/> 12 settlements is the consideration of the<br/> 13 proposed settlement for 617 Decatur, LLC,<br/> 14 doing business as Big Easy Wilkinson.<br/> 15 Good morning.<br/> 16 ASSISTANT ATTORNEY GENERAL EVANS:<br/> 17 Good morning, Chairman Hebert and<br/> 18 Board Members. I'm Assistant Attorney<br/> 19 General Virginia Evans appearing before<br/> 20 you this morning in the matter of a<br/> 21 settlement for 617 Decatur, LLC, doing<br/> 22 business as Big Easy Wilkinson, which<br/> 23 holds a Type 2 video draw poker gaming<br/> 24 license.<br/> 25 This settlement addresses the</p>               | <p style="text-align: right;">96</p> <p>1 licensee's failure to timely submit its<br/> 2 annual form, fee and supporting documents<br/> 3 to the Division by the July 1st, 2025<br/> 4 deadline. The licensee did not make the<br/> 5 annual submission to the Division until<br/> 6 January 28th, 2026, giving rise to a<br/> 7 violation of gaming law.<br/> 8 Under the terms of this settlement,<br/> 9 the licensee has agreed to pay a civil<br/> 10 penalty in the amount of \$1,500, which is<br/> 11 an amount well established for violations<br/> 12 of this type.<br/> 13 The settlement agreement was signed<br/> 14 by the Hearing Officer and is now before<br/> 15 the Board for final approval.<br/> 16 I would be happy to answer any<br/> 17 questions that you have.<br/> 18 CHAIRMAN HEBERT:<br/> 19 Board Members, do we have any<br/> 20 questions?<br/> 21 If not, I will entertain a motion to<br/> 22 approve the settlement.<br/> 23 So moved by Ms. Hamilton-Acker.<br/> 24 Seconded by Ms. Becnel.<br/> 25 All in favor say aye.</p>                                                        |

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| <p style="text-align: right;">97</p> <p>1 (All said aye.)</p> <p>2 Any opposition?</p> <p>3 Hearing none. That motion carries</p> <p>4 and the settlement is approved.</p> <p>5 Thank you.</p> <p>6 ASSISTANT ATTORNEY GENERAL EVANS:</p> <p>7 Thank you.</p> <p>8 CHAIRMAN HEBERT:</p> <p>9 We now move on to agenda Item X,</p> <p>10 consideration of appeals. Item A is the</p> <p>11 consideration of the appeal of UMI -- I'm</p> <p>12 sorry -- Mardi Gras Bar &amp; Grill, LLC,</p> <p>13 doing business as Mardi Gras Bar &amp; Grill.</p> <p>14 Good morning, Mr. Lewis.</p> <p>15 ASSISTANT ATTORNEY GENERAL LEWIS, JR:</p> <p>16 Good morning, Chairman and Board</p> <p>17 Members.</p> <p>18 CHAIRMAN HEBERT:</p> <p>19 Okay. It is my understanding that</p> <p>20 Mardi Gras Bar &amp; Grill does have -- is</p> <p>21 represented by counsel.</p> <p>22 ASSISTANT ATTORNEY GENERAL LEWIS, JR:</p> <p>23 Yes.</p> <p>24 CHAIRMAN HEBERT:</p> <p>25 The Board did receive notification</p>                                                                                                                                                                                 | <p style="text-align: right;">98</p> <p>1 this morning from counsel, Mr. David</p> <p>2 Belfield, III, that he has contracted some</p> <p>3 sort of virus and is unable to -- to drive</p> <p>4 and therefore cannot make this hearing.</p> <p>5 Is there an objection to moving this</p> <p>6 hearing to next month's Board meeting?</p> <p>7 ASSISTANT ATTORNEY GENERAL LEWIS, JR:</p> <p>8 I've spoken to the Division and we</p> <p>9 have no objection.</p> <p>10 CHAIRMAN HEBERT:</p> <p>11 Okay. And does the Division also</p> <p>12 waive the requirement under 27:25 that</p> <p>13 requires an appeal to be heard and decided</p> <p>14 by the Board within 60 days of following</p> <p>15 that appeal?</p> <p>16 ASSISTANT ATTORNEY GENERAL LEWIS, JR:</p> <p>17 Yes.</p> <p>18 CHAIRMAN HEBERT:</p> <p>19 Okay. Okay. Hearing such, the</p> <p>20 Board is going to move this matter to next</p> <p>21 month's docket.</p> <p>22 ASSISTANT ATTORNEY GENERAL LEWIS, JR:</p> <p>23 Thank you.</p> <p>24 CHAIRMAN HEBERT:</p> <p>25 Thank you, Mr. Lewis.</p>                                                                                                                      |
| <p style="text-align: right;">99</p> <p>1 Okay. Item B under appeals and our</p> <p>2 final agenda item is the consideration of</p> <p>3 the appeal of Robert E. Bruner.</p> <p>4 Good morning and please identify</p> <p>5 yourselves for the record.</p> <p>6 ASSISTANT ATTORNEY GENERAL LANGLOIS:</p> <p>7 Good morning. I am Assistant</p> <p>8 Attorney General Cathryn Langlois</p> <p>9 appearing on behalf of the Division.</p> <p>10 MR. BRUNER:</p> <p>11 Good morning. I'm Robert Bruner</p> <p>12 appearing to request an appeal for the</p> <p>13 revocation of my gaming license.</p> <p>14 CHAIRMAN HEBERT:</p> <p>15 Okay. I would like to remind you,</p> <p>16 Mr. Bruner, as well you that the parties</p> <p>17 today -- or excuse me, that the Board is</p> <p>18 operating in its appelland capacity today.</p> <p>19 And what that means is that the Board's</p> <p>20 decision will be based solely on the</p> <p>21 record of the Administrative Hearing and</p> <p>22 arguments made today. There can be no new</p> <p>23 evidence that is introduced or considered</p> <p>24 at today's Board meeting. Okay?</p> <p>25 All right. Mr. Bruner this is -- as</p> | <p style="text-align: right;">100</p> <p>1 this is your appeal. You will proceed</p> <p>2 first.</p> <p>3 MR. BRUNER:</p> <p>4 Yes, sir. Thank you. The Hearing</p> <p>5 Officer correctly noted that I entered a</p> <p>6 plea defense -- or a plea offense to</p> <p>7 disturbing the peace; however, this</p> <p>8 offense is not among those designated by</p> <p>9 the statute disquali -- as disqualifying</p> <p>10 offenses under Louisiana Gaming Law.</p> <p>11 Although the conduct giving rise to</p> <p>12 the conviction was inappropriate, it was</p> <p>13 unrelated to gaming operations and did not</p> <p>14 involve dishonestly, fraud, theft,</p> <p>15 violence, cheating or any conduct</p> <p>16 affecting the integrity of the gaming</p> <p>17 industry.</p> <p>18 The Hearing Officer further</p> <p>19 concluded that the circumstances</p> <p>20 surrounding the events demonstrated that I</p> <p>21 lacked character, honesty and integrity --</p> <p>22 integrity necessary to participate in the</p> <p>23 gaming industry and posed a threat to the</p> <p>24 public interest. Respectfully, those</p> <p>25 conclusions are unsupported by the record</p> |

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| <p style="text-align: right;">101</p> <p>1 and disproportionate to the isolated<br/>2 nature of the offense.<br/>3 The record reflects that I have<br/>4 devoted nearly 13 years to the gaming<br/>5 industry and have held the position of<br/>6 trust and responsibility going as far as<br/>7 assistant shift manager. During that time<br/>8 I maintained a gaming permit across three<br/>9 states: Mississippi, Maryland and<br/>10 Louisiana and established a lengthy<br/>11 history of service without prior arrest or<br/>12 criminal convictions.<br/>13 The offense underlying this matter<br/>14 represents a singular lapse of judgment<br/>15 rather than a pattern of misconduct<br/>16 demonstrating the lack of suitability.<br/>17 The Louisiana gaming regulations are<br/>18 intended to protect -- protect the<br/>19 integrity of the gaming and public<br/>20 interest and isolated misdemeanor<br/>21 conviction unrelated to the gaming and<br/>22 unsupported by evidence of dishonesty or<br/>23 corruption is un -- is insufficient to<br/>24 establish that the -- that I lack<br/>25 character and integrity required to remain</p> | <p style="text-align: right;">102</p> <p>1 licensed.<br/>2 I respectfully request that the<br/>3 Louisiana Gaming Control Board reverse the<br/>4 Hearing Officer's decision and reinstate<br/>5 my non-key gaming license, please.<br/>6 CHAIRMAN HEBERT:<br/>7 You may proceed.<br/>8 ASSISTANT ATTORNEY GENERAL LANGLOIS:<br/>9 Good morning. This matter comes<br/>10 before the Board to determine whether the<br/>11 Hearing Officer's decision to revoke Mr.<br/>12 Bruner's non-key gaming employee permit<br/>13 was correct based on the testimony and<br/>14 evidence presented at the Administrative<br/>15 Hearing.<br/>16 The Division contends that the<br/>17 Hearing Officer correctly determined that<br/>18 permittee, Mr. Bruner, was unsuitable to<br/>19 hold a non-key gaming employee permit, and<br/>20 correctly revoked his permit. The<br/>21 permittee's charge of obscen -- of<br/>22 obscenity, exposure of genitals, was later<br/>23 reduced to disturbing the peace, which the<br/>24 permittee did plead guilty to.<br/>25 The decision to revoke the</p> |
| <p style="text-align: right;">103</p> <p>1 permittee's non-key gaming employee permit<br/>2 was based on confident evidence and<br/>3 consistent with the rules and regulations<br/>4 of the Louisiana Gaming Law. For these<br/>5 reasons, we submit to the Board and affirm<br/>6 the Hearing Officer's decision. However,<br/>7 the Division does not oppose a remand if<br/>8 the Board decides so.<br/>9 CHAIRMAN HEBERT:<br/>10 Board Members, do we have any -- any<br/>11 questions for the Attorney General's<br/>12 Office or Mr. Bruner?<br/>13 If not, I will entertain a motion.<br/>14 Board Members, let me remind you<br/>15 that a motion should be either to affirm<br/>16 the Hearing Officer's decision, revoking<br/>17 Mr. Bruner's non-key gaming employee<br/>18 permit and finding him unsuitable to<br/>19 participate in Louisiana's gaming<br/>20 industry; or to reverse the Hearing<br/>21 Officer's decision, noting that if the<br/>22 vote is to reverse, we have to give<br/>23 reasons for that reverse.<br/>24 I will entertain the motion.<br/>25 Before I get to that motion, you</p>                                        | <p style="text-align: right;">104</p> <p>1 mentioned a potential remand. What would<br/>2 be the grounds for remand in this<br/>3 situation?<br/>4 ASSISTANT ATTORNEY GENERAL LANGLOIS:<br/>5 If there was any new evidence<br/>6 presented or --<br/>7 CHAIRMAN HEBERT:<br/>8 Okay. But we don't have that here.<br/>9 ASSISTANT ATTORNEY GENERAL LANGLOIS:<br/>10 Okay.<br/>11 CHAIRMAN HEBERT:<br/>12 Judge Sholes.<br/>13 MR. SHOLES:<br/>14 I think it's clear about the<br/>15 hesitancy that many of us have to make<br/>16 this motion is that the circumstances as I<br/>17 appreciate them are somewhat unclear;<br/>18 however, based upon what I had just heard<br/>19 from the appellant, that he did in fact<br/>20 have this lapse in judgment, which I<br/>21 thought was not after, but he did in fact<br/>22 confess to having it. For that reason I<br/>23 think I'm compelled to say that I would<br/>24 move that we uphold the decision of the<br/>25 Hearing Officer.</p>                                                                                             |

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| <p style="text-align: right;">105</p> <p>1 CHAIRMAN HEBERT:<br/>2 Okay. Is that -- are you making<br/>3 that in the form of a motion, Judge?<br/>4 MR. SHOLES:<br/>5 Yes, sir.<br/>6 CHAIRMAN HEBERT:<br/>7 Okay. It has been moved by Judge<br/>8 Sholes that we affirm the decision of the<br/>9 Hearing Officer in this matter.<br/>10 Do I have a second?<br/>11 Do I have a substitute motion?<br/>12 Okay. At this point, I will affirm<br/>13 the motion made by Judge Sholes in this<br/>14 matter.<br/>15 Would you please call the roll, Ms.<br/>16 Hernandez?<br/>17 A yes vote will be to affirm the<br/>18 Hearing Officer's decision. A no vote<br/>19 would be to affirm the Hearing Officer's<br/>20 decision -- or to reverse the Hearing<br/>21 Officer's decision.<br/>22 MS. HERNANDEZ:<br/>23 Ms. Becnel.<br/>24 MS. BECNEL:<br/>25 And a no vote is to --</p>                                                                 | <p style="text-align: right;">106</p> <p>1 CHAIRMAN HEBERT:<br/>2 To reverse the Hearing Officer's<br/>3 decision.<br/>4 MS. BECNEL:<br/>5 And then thus -- and then thus we<br/>6 would have to provide reasoning?<br/>7 CHAIRMAN HEBERT:<br/>8 Yes, ma'am, we would.<br/>9 MS. BECNEL:<br/>10 Yes.<br/>11 MS. HERNANDEZ:<br/>12 Ms. Hamilton-Acker.<br/>13 MS. HAMILTON-ACKER:<br/>14 No.<br/>15 MS. HERNANDEZ:<br/>16 Ms. Hennigan.<br/>17 MS. HENNIGAN:<br/>18 No.<br/>19 MS. HERNANDEZ:<br/>20 Ms. Lewis.<br/>21 MS. LEWIS:<br/>22 No.<br/>23 MS. HERNANDEZ:<br/>24 Mr. Sholes.<br/>25 MR. SHOLES:</p>                                                                                                                                                                                                                                                                           |
| <p style="text-align: right;">107</p> <p>1 Yes.<br/>2 MS. HERNANDEZ:<br/>3 Ms. Traylor.<br/>4 MS. TRAYLOR:<br/>5 No.<br/>6 MS. HERNANDEZ:<br/>7 Chairman Hebert.<br/>8 CHAIRMAN HEBERT:<br/>9 As the matter is decided, the<br/>10 Chairman is going to abstain.<br/>11 And so the -- the Hearing Officer's<br/>12 decision is reversed.<br/>13 I'm going to give the -- the -- the<br/>14 reason. I'm going to echo the sentiments<br/>15 of Judge Sholes. This was a very, very<br/>16 difficult matter to decide for this Board,<br/>17 Mr. Bruner. I understand that this is a<br/>18 very embarrassing situation for you. I do<br/>19 feel like you did exercise extremely poor<br/>20 judgment in this matter. What we were<br/>21 faced with -- or what we are faced with is<br/>22 whether that rises to the level of<br/>23 unsuitability as enumerated in the<br/>24 statutes, and that is a tough judgment<br/>25 call for us today.</p> | <p style="text-align: right;">108</p> <p>1 And for those reasons we're going to<br/>2 reverse the Hearing Officer's decision in<br/>3 this matter.<br/>4 MR. BRUNER:<br/>5 So -- so my badge is reinstated?<br/>6 CHAIRMAN HEBERT:<br/>7 Yes.<br/>8 MR. BRUNER:<br/>9 Thank you very much, Chairman Hebert<br/>10 and Members of the Board. I appreciate<br/>11 you for hearing me out.<br/>12 CHAIRMAN HEBERT:<br/>13 Okay. Thank you.<br/>14 MR. BRUNER:<br/>15 Thank you very much.<br/>16 CHAIRMAN HEBERT:<br/>17 Okay. Before we move on to<br/>18 adjournment, I would like to announce that<br/>19 the August Board meeting will take place<br/>20 on Thursday, August 20th, 2026 at 10:00<br/>21 a.m. here at the State Capital Building.<br/>22 At this time, I will entertain a<br/>23 motion to adjourn.<br/>24 So moved by Ms. Becnel.<br/>25 And can I get a second?</p> |

Pages 105 to 108







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