



State of Louisiana

Gaming Control Board

M. J. "MIKE" FOSTER, JR.
GOVERNOR

HILLARY J. CRAIN
CHAIRMAN

STATE OF LOUISIANA LOUISIANA GAMING CONTROL BOARD

IN RE: LONG'S PREFERRED PRODUCTS, INC.

NO. P084002357

ORDER

Considering the foregoing Joint Motion For Entry of Stipulations and Approval of Proposed Settlement and the Louisiana Gaming Control Board's approval thereof, **IT IS HEREBY ORDERED** that such proposed settlement be approved, to wit:

1. the permittee acknowledges that it was in violation of La R.S. 27:28(b)(3) and LAC 42:XIII.2114, in that it had an officer and director who was delinquent in the payment of his taxes due to the Louisiana Department of Revenue;
2. having submitted and paid the delinquent taxes, the permittee shall pay a civil penalty in the amount of \$500.00;
3. payment of the above penalty shall be submitted to the state within fifteen (15) days of approval of this settlement by the Louisiana Gaming Control Board; and
4. the failure to submit the above penalty within fifteen (15) days of approval of this settlement by the Board shall result in the non-gaming supplier permit of Long's Preferred Products, Inc. being suspended.

THUS DONE AND SIGNED this 19th day of November, 2003 in Baton Rouge, Louisiana.



Honorable Hillary J. Crain
Chairman

LOUISIANA GAMING CONTROL BOARD

LOUISIANA GAMING CONTROL BOARD
I HEREBY CERTIFY THAT A CERTIFIED
COPY HAS BEEN MAILED OR SERVED ON
ALL PARTIES THIS 20th DAY
OF November, 2003

APPEAL DOCKET CLERK


STATE OF LOUISIANA
LOUISIANA GAMING CONTROL BOARD

RECEIVED
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IN RE: LONG'S PREFERRED PRODUCTS, INC.

NO. P084002357

**JOINT MOTION FOR ENTRY OF STIPULATIONS AND
APPROVAL OF PROPOSED SETTLEMENT**

ON THE JOINT MOTION OF:

1. the Louisiana Department of Public Safety and Corrections, Office of State Police, Gaming Suitability Unit (hereinafter "Unit"), and
2. Long's Preferred Products, Inc., Permit No. P084002357 (hereinafter "permittee"),

who respectfully represent the following:

WHEREAS:

1. On or about December 11, 2002, the Unit received notification from the Louisiana Department of Revenue and Taxation that certain officers and directors, Julian E. Long and Judson Reynolds, of the permittee were delinquent in the payment of their state taxes;
2. On or about January 23, 2003, the Unit received notification from the Internal Revenue Service that a certain officer, Judson Reynolds, of the permittee was delinquent in the payment of his federal taxes;
3. The officers, directors, and any person with an economic interest of five percent or more in an permittee are mandated by La. R.S. 27:28(B)(3) and LAC 42:XIII.2114 to remain current with the filing of all applicable tax returns and in the payment of all taxes, penalties and interest owed to the state of Louisiana, any political subdivision of Louisiana, or the Internal Revenue Service;
4. Pursuant to this information, on or about January 10, 2003 and February 20, 2003, the Unit sent the permittee letters advising it of the delinquent tax state held by the certain officers and directors with the Louisiana Department of Revenue and the Internal Revenue Service.
5. After the Unit did not receive notification from the Louisiana Department of Revenue or the Internal Revenue Service concerning a change in status with regards to the permittee's officers and directors, it recommended the issuance of a Notice of Recommendation of Suspension.

6. On or about May 5, 2003, the Louisiana Gaming Control Board issued a Notice of Recommendation of Suspension to the permittee;
7. This matter was scheduled for hearing on September 9, 2003 at 9:00 a.m. before the Honorable William H. Brown;
8. On September 25, 2003, the Hearing Officer of the Louisiana Gaming Control Board rendered a decision concluding that Judson Reynolds was not an officer, director, managerial employee, nor one who has any influence over the permittee of any economic interest in the permittee but that Julian E. Long was subject to suitability and therefore suspended the permit until Julian E. Long obtained a tax clearance from the Louisiana Department of Revenue.
9. On October 24, 2003, the Louisiana Gaming Control Board received notice of a request for an appeal of the Hearing Officer's decision rendered on September 25, 2003.
10. On or about October 29, 2003, the Division received notice from the Louisiana Department of Revenue that Julian E. Long had satisfied his Louisiana tax responsibility.

NOW THEREFORE, in consideration of the foregoing stipulations, the Unit and the permittee hereby propose the following settlement, that:

1. The permittee acknowledges that it was in violation of La. R.S. 27:28(B)(3) and LAC 42:XIII.2114, in that it had an officer and director, who was delinquent in the payment of his taxes due to the Louisiana Department of Revenue and Taxation;
2. The permittee's officer and director has since submitted the delinquent tax monies and have received the appropriate tax clearance from the Louisiana Department of Revenue, copies of which are attached hereto;
3. In lieu of suspension of the permittee's non-gaming supplier permit, the permittee shall pay a \$500.00 civil penalty;
4. The Unit hereby agrees to accept the permittee's payment of the above stated penalty in full and final settlement of this Notice of Recommendation of Suspension;
5. The Unit reserves the right to take into consideration these violations in connection with any future violation;
6. The form and substance of this settlement are to be interpreted under the laws of the State of Louisiana;

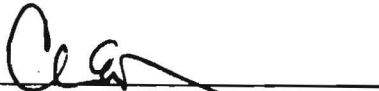
7. This settlement constitutes the entire agreement between the Unit and the permittee pertaining to the subject matter contained herein, and supercedes all prior and contemporaneous agreements, representations, and understandings of the parties;
8. This settlement is subject to approval by the Louisiana Gaming Control Board; it is expressly understood that if this proposed settlement is approved by the Louisiana Gaming Control Board, payment of the above penalties must be submitted to the Unit within fifteen (15) days of approval of this settlement by the Board; the failure to submit the civil penalty within fifteen (15) days of approval by the Board shall result in the non-gaming vendor permit of the permittee being suspended and all the privileges that flow therewith being ceased; and
9. The Unit and the permittee waive their rights to appeal this settlement if the Order is signed by the Louisiana Gaming Control Board.

Respectfully submitted,

LONG'S PREFERRED PRODUCTS, INC.
Permit No. P084002357

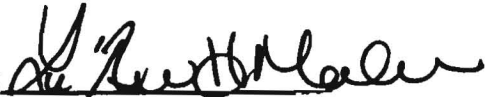
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