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LOUISIANA GAMING CONTROL BOARD MEETING

THURSDAY, NOVEMBER 18, 2021

LOUISIANA STATE CAPITOL
HOUSE COMMITTEE ROOM 1
900 NORTH 3RD STREET
BATON ROUGE, LOUISIANA

TIME: 10:00 A.M.

APPEARANCES

1
2 RONNIE S. JOHNS, CHAIRMAN
(At-Large)

3 June 30, 2025

4 JULIE BERRY, VICE-CHAIRMAN
(CPA)

5 Third Congressional District
June 30, 2024

6 ASHLEY A. TRAYLOR

7 (At-Large)
First Congressional District
8 June 30, 2021

9 RONALD J. SHOLES
(Public/Business Administration)
10 Second Congressional District

11 FRANCESCA HAMILTON-ACKER
(Attorney)
12 Third Congressional District
June 30, 2026

13 CLAUDE D. JACKSON
14 (At-Large)
Fourth Congressional District
15 June 30, 2021

16 HARRY AVANT
(At-Large)
17 Fourth Congressional District
June 30, 2024

18 JULIE A. LEWIS
19 (Investigative and Law Enforcement)
Fifth Congressional District
20 June 30, 2024

21 O. LAMAR POOLE, JR.
(Economic/Community Planner)
22 Sixth Congressional District
June 30, 2025

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APPEARANCES (CONTINUED)

NATALIE THURMAN
Principal Assistant

HEATHER TEMPLET
Department of Revenue

MAJOR CHUCK McNEAL
Louisiana State Police

REPORTED BY:

KARLA H. MAYERS, CCR
Baton Rouge Court Reporters, LLC

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1 I. CALL TO ORDER

2 CHAIRMAN JOHNS:

3 Well, good morning, everyone. Thank
4 you for joining us this morning. One of these
5 days we'll settle down in a permanent room. So
6 Room 5 to Room 6, now back to Room 1. So we never
7 know. I would like to call the meeting of the
8 Louisiana Gaming Control Board to order. This is
9 Thursday, November 18, 2021. And, Ms. Thurman,
10 would you call the roll, please?

11 MS. THURMAN:

12 Chairman Johns?

13 CHAIRMAN JOHNS:

14 Here.

15 MS. THURMAN:

16 Mr. Avant?

17 MR. AVANT:

18 Here.

19 MS. THURMAN:

20 Ms. Berry?

21 MS. BERRY:

22 Here.

23 MS. THURMAN:

24 Mr. Jackson?

25 MR. JACKSON:

1 Here.

2 MS. THURMAN:

3 Mr. Poole?

4 MR. POOLE:

5 Here.

6 MS. THURMAN:

7 Ms. Lewis?

8 MS. LEWIS:

9 Here.

10 MS. THURMAN:

11 Ms. Hamilton-Acker?

12 MS. HAMILTON-ACKER:

13 Here.

14 MS. THURMAN:

15 Mr. Sholes?

16 MR. SHOLES:

17 Here.

18 MS. THURMAN:

19 Ms. Traylor?

20 MS. TRAYLOR:

21 Here.

22 MS. THURMAN:

23 Secretary Lewis?

24 MS. TEMPLET:

25 Heather Templet for Secretary Lewis.

1 MS. THURMAN:

2 And Colonel Davis?

3 MAJOR McNEAL:

4 Major McNeal for Colonel Davis.

5 MS. THURMAN:

6 We have a quorum.

7 CHAIRMAN JOHNS:

8 Thank you, Ms. Thurman. We have a
9 quorum. Members, thank you for -- for being with
10 us today. It looks like we've got full
11 attendance.

12 II. PUBLIC COMMENTS

13 CHAIRMAN JOHNS:

14 Item No. 2 on the agenda, we will
15 move into public comments. I am going to
16 recognize Mr. Chris Hebert from the Attorney
17 General's Office.

18 MR. HEBERT:

19 Good morning, and thank you,
20 Mr. Chairman.

21 CHAIRMAN JOHNS:

22 Good morning.

23 MR. HEBERT:

24 I just wanted to take the personal
25 privilege here and recognize an Assistant Attorney

1 General with our Division who will be retiring at
2 the end of next month, that is, AAG
3 Charmaine Moore. Charmaine has served the State
4 of Louisiana and the gaming industry for 22 years
5 and 22 years of faithful and dedicated service, as
6 anyone who -- who knows and has come into contact
7 with Charmaine knows. I have personally learned a
8 lot from Charmaine, and I can speak for the rest
9 of the Gaming Division in saying that she will
10 truly be missed.

11 (APPLAUSE)

12 CHAIRMAN JOHNS:

13 Ms. Moore, on behalf of the Board,
14 thank you for 22 incredible years. I know you've
15 gone through a lot of changes, a lot of
16 challenges, and I think you've seen a lot of
17 things become better as time went, and that's
18 because of work by public servants like yourself.
19 So best of luck in your retirement, and thank you
20 once again for your commitment to the State of
21 Louisiana. Thank you.

22 MS. MOORE:

23 Thank you.

24 CHAIRMAN JOHNS:

25 And thank you, Mr. Hebert. Okay.

1 Are there any other public comments today? Anyone
2 in the audience have any public comments that you
3 would like to make? Going once? Going twice?

4 (NO RESPONSE)

5 III. APPROVAL OF MINUTES

6 CHAIRMAN JOHNS:

7 Hearing none, we will move on to
8 Item No. 3. Members, before you we have the
9 minutes of the October 2021 meeting. I would ask
10 for a motion that we waive that reading and
11 approve those minutes.

12 MR. POOLE:

13 So moved.

14 CHAIRMAN JOHNS:

15 Mr. Poole moves that we waive the
16 reading of the minutes and we accept those
17 minutes.

18 MR. AVANT:

19 (Indicating)

20 CHAIRMAN JOHNS:

21 And Mr. Avant seconds that motion.
22 Is there any discussion on that motion?

23 (NO RESPONSE)

24 CHAIRMAN JOHNS:

25 Hearing none, is there any objection?

1 Any objection to that motion?

2 (NO RESPONSE)

3 CHAIRMAN JOHNS:

4 Hearing none, that motion passes.

5 IV. REVENUE REPORTS

6 CHAIRMAN JOHNS:

7 Okay. Let's move into our revenue
8 reports. Good morning, Ms. Jackson.

9 MS. JACKSON:

10 Mr. Chairman, Board Members, my name
11 is Donna Jackson with Louisiana State Police
12 Gaming Enforcement Division. In October, the 13
13 operating riverboats generated adjusted gross
14 receipts of \$151,297,855. The State collected
15 fees totaling \$32,529,039. Adjusted gross
16 receipts for fiscal year 2021-2022 to date are
17 \$561,748,837, an increase of \$101.6 million, or
18 22 percent, from fiscal year 2020-2021 but a
19 decrease of 4 percent from fiscal year '19-'20.
20 As of October 31, 2021, the State collected
21 approximately \$120.8 million in fees for fiscal
22 year 2022.

23 Page 2 shows the riverboat revenue
24 broken down by regional market. The overall
25 increase from September was \$23.75 million, or

1 18.6 percent. Compared to last October, this
2 month's revenues represent an increase of
3 \$35.66 million, or 30.8 percent. As information,
4 this month had five full weekends, which
5 translates to one additional weekend day than
6 October of last year and two additional weekend
7 days than September 2021.

8 Next is a summary of the October 2021
9 gaming activity for Harrah's New Orleans found on
10 page 3. Harrah's generated \$16,597,864 in gross
11 gaming revenue. These revenues represent an
12 increase from last month of \$8.6 million, or
13 108.6 percent, and an increase of \$2.7 million, or
14 19 percent, from the same month last year. During
15 October, the State received \$5,095,890 in minimum
16 daily payments.

17 Adjusted gross receipts for fiscal
18 year 2021-2022 to date are approximately
19 \$64 million, an increase of \$11.5 million, or
20 22 percent, from fiscal year 2021, but a decrease
21 of 29 percent from fiscal year 2020. As of
22 October 31, 2021, the State collected
23 approximately \$20.2 million in fees for fiscal
24 year 2022.

25 Next, I will present the revenues for

1 Slots at the Racetracks. During October, the four
2 racetrack facilities combined generated adjusted
3 gross receipts of \$26,825,997, an increase of
4 \$2.6 million, or 11 percent, from September 2021
5 and an increase of approximately \$4 million, or
6 18 percent, when compared to September 2020.
7 During October, the State collected just over
8 \$4 million in fees.

9 Adjusted gross receipts for fiscal
10 year 2022 to date are approximately \$107 million,
11 an increase of \$15 million, or 16 percent, for
12 fiscal year 2021, but a decrease of 3 percent from
13 fiscal year 2020. As of October 31, 2021, the
14 State has collected \$16.2 million in fees for
15 fiscal year 2021-2022.

16 I will now move to the video gaming
17 information. There are 12,086 video gaming
18 devices activated at 1,475 locations. Net device
19 revenue for October 2021 was \$72.3 million, an
20 increase of \$17 million, or 31 percent, when
21 compared to September 2021 and an increase of
22 \$17.7 million, or 32 percent, when compared to
23 last October. Total franchise fees for October
24 2021 totaled \$21.7 million, an increase of
25 \$4.8 million when compared to September 2021 and

1 an increase of \$5 million when compared to
2 October 2020.

3 Net device revenue for fiscal year
4 2022 to date is \$260 million, an increase of
5 \$34.8 million, or 15.4 percent, when compared to
6 fiscal year 2021 and an increase of 30 percent
7 when compared to fiscal year 2020. Total
8 franchise fees collected for fiscal year 2022 to
9 date are \$78.7 million. Overall, all four types
10 of gaming generated combined almost \$267 million
11 in revenue, with the State receiving \$63.4 million
12 in fees during October.

13 Are there questions?

14 CHAIRMAN JOHNS:

15 Thank you, Ms. Jackson. I love these
16 numbers.

17 MR. POOLE:

18 Yeah, those are great.

19 CHAIRMAN JOHNS:

20 It looks like we had a really good --
21 the industry had a great month, and it's a rebound
22 from the real challenges we've had with hurricanes
23 and COVID and other challenges the last couple of
24 years; so it's good to see us moving in -- in that
25 direction. Any questions from the board members?

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(NO RESPONSE)

CHAIRMAN JOHNS:

Any comments from the board members?

(NO RESPONSE)

CHAIRMAN JOHNS:

Okay. We have none. But thank you very much for a great report, and I can tell you that the Senate Finance Committee and the House Appropriations Committee is going to love this so . . .

MS. JACKSON:

Okay. Thank you.

CHAIRMAN JOHNS:

Thank you very much.

V. COMPLIANCE REPORTS

CHAIRMAN JOHNS:

Okay. We're going to move on to our compliance reports now.

MS. MURRAY:

Good morning.

CHAIRMAN JOHNS:

Good morning.

MS. MURRAY:

Chairman Johns and Board Members, I'm Assistant Attorney General Alonna Murray. Today,

1 I'll present the staff reports on riverboats and
2 racetrack casino licensees.

3 MR. FRANCIC:

4 Sorry. Sorry. I'm on the
5 wrong . . .

6 CHAIRMAN JOHNS:

7 We aren't going to kick you out,
8 John.

9 MS. MURRAY:

10 Today, I'll present -- I'll present
11 the staff reports on riverboat and racetrack
12 casino licensees' compliance with the employment
13 and procurement conditions for the third quarter
14 of 2021. I'll begin with the riverboats. These
15 reports are taken from figures reported by the 15
16 operating riverboats to the Louisiana Gaming
17 Control Board. In the third quarter of 2021,
18 approximately 8,634 people were employed by the
19 riverboat industry. Of that number 8,438 were
20 Louisiana residents, 4,615 were women, and 4,987
21 were minorities.

22 Next, I'll address employment.
23 Twelve licensees did not meet their total
24 employment goals, and they are: DiamondJacks
25 Casino & Resort, which achieved 42 out of a goal

1 of 650; Sam's Town Hotel & Casino, which achieved
2 382 out of a goal of 700; L'Auberge Baton Rouge,
3 which achieved 720 out of a goal of 800; Horseshoe
4 Casino & Hotel, which achieved 612 out of a goal
5 of 1,000; Boomtown New Orleans, which achieved 418
6 out of a goal of 555; Belle of Baton Rouge Casino,
7 which achieved 149 out of a goal of 450; Treasure
8 Chest Casino, which achieved 311 out of a goal of
9 500; Hollywood Casino, which achieved 310 out of a
10 goal of 450; Amelia Belle, which achieved 154 out
11 of a goal of 325; Isle of Capri Casino & Hotel,
12 which achieved 474 out of a goal of 650; Boomtown
13 Casino Bossier, which achieved 287 out of a goal
14 of 650; and Eldorado Resort Casino, which achieved
15 662 out of a goal of 950.

16 All licensees except for Belle of
17 Baton Rouge, Treasure Chest Casino and L'Auberge
18 Casino Lake Charles either met or exceeded their
19 goals in all the subcategories under the main
20 category of employment. 51.7 percent of Belle of
21 Baton Rouge's employees were women, and they have
22 a goal of 51.8 percent; 46 percent of Treasure
23 Chest Casino's employees were women, and they have
24 a goal of 51.86 percent; and 49.2 percent of
25 L'Auberge Casino Lake Charles' employees were

1 women, and they have a goal of 51.86 percent.

2 Next, I'll address procurement. The
3 licensees are grouped according to three
4 subcategories which appear in your report. Those
5 subcategories are Louisiana, minority, and female
6 procurement. Under Louisiana procurement, eight
7 licensees did not achieve compliance with its
8 voluntary conditions, and those licensees are:

9 Golden Nugget Lake Charles, which achieved
10 52 percent out of a goal of 60 percent; Horseshoe
11 Casino & Hotel, which achieved 74.6 percent out of
12 a goal of 75 percent; Treasure Chest Casino, which
13 achieved 58.6 percent out of a goal of 75 percent;
14 Hollywood Casino, which achieved 73.7 percent out
15 of a goal of 80 percent; Amelia Belle Casino,
16 which achieved 56 percent out of a goal of
17 80 percent; Isle of Capri Casino & Hotel, which
18 achieved 27 out of a goal of 60 percent; Margarita
19 Resort Casin -- Margaritaville Resort Casino,
20 which achieved 78.3 percent out of a goal of
21 90 percent; and L'Auberge Casino Lake Charles,
22 which achieved 78.4 percent out of a goal of
23 80 percent.

24 Under the subcategory of minority
25 procurement, seven licensees did not achieve

1 compliance with its voluntary conditions, and
2 those licensees are: DiamondJacks Casino, which
3 achieved 0 percent out of a goal of 10 percent;
4 Sam's Town Casino & Hotel, which achieved
5 5.4 percent out of a goal of 25 percent; Golden
6 Nugget Lake Charles, which achieved 8.8 percent
7 out of a goal of 10 percent; Horseshoe Casino &
8 Hotel, which achieved 11.2 percent out of a goal
9 of 35 percent; Amelia Belle Casino, which achieved
10 21.6 percent out of a goal of 30 percent; Isle of
11 Capri Casino & Hotel, which achieved 0.9 percent
12 out of a goal of 10 percent; and Eldorado Resort
13 Shreveport, which achieved 17 percent out of a
14 goal of 25 percent.

15 Under the subcategory of female
16 procurement, six licensees did not achieve
17 compliance with its voluntary conditions, and
18 those licensees are: DiamondJacks Casino, which
19 achieved 8.8 percent out of a goal of 10 percent;
20 L'Auberge Baton Rouge, which achieved 8.3 percent
21 out of a goal of 10 percent; Horseshoe Casino &
22 Hotel, which achieved 25.4 percent out of a goal
23 of 35 percent; Treasure Chest Casino, which
24 achieved 14.1 percent out of a goal of 15 percent;
25 and Isle of Capri Casino & Hotel, which achieved

1 2.4 percent out of a goal of 10 percent; and
2 L'Auberge Lake Charles, which achieved 12.2
3 percent out of a goal of 12.5 percent.

4 Are there any questions regarding the
5 riverboats?

6 CHAIRMAN JOHNS:

7 Members, any questions? I'm going to
8 have some comments after you finish your full
9 report, but any questions at this point on the
10 riverboat numbers?

11 (NO RESPONSE)

12 CHAIRMAN JOHNS:

13 Okay.

14 MS. MURRAY:

15 All right. I will now move on to the
16 racetracks. In the third quarter of 2021,
17 approximately 1,037 people were -- were employed
18 by the racetrack casino industry. Of that number,
19 841 were Louisiana residents, 588 were women, and
20 501 were minorities. Two racetrack casinos
21 achieved total compliance this quarter, and they
22 were Evangeline Downs and Fairgrounds. Delta
23 Downs did not achieve its Louisiana employment
24 condition. It achieved 55.6 percent out of the
25 80 percent conditions. They also did not achieve

1 their Louisiana procurement condition. They
2 achieved 54.7 percent out of their 60 percent
3 conditions. Louisiana Downs did not achieve its
4 female employment condition. They achieved
5 54.6 percent out of the 60 percent condition, and
6 they also did not achieve its minority procurement
7 condition, where it achieved 4 percent out of the
8 6 percent condition.

9 Are there any questions regarding the
10 racetracks?

11 CHAIRMAN JOHNS:

12 Okay. I have no questions on the
13 racetracks. Any members of the board have any
14 questions on racetracks?

15 (NO RESPONSE)

16 CHAIRMAN JOHNS:

17 Okay. With -- and thank you for your
18 work on this very much. I'm going to tell you
19 that as Chairman -- and I think it's incumbent
20 upon me as Chairman and incumbent upon this Board
21 to take these goal numbers very seriously.

22 The Legislature spoke very loudly a
23 number of years ago. I can remember when it was
24 discussed at great length about the employment
25 numbers, about the minority numbers, about the

1 procurement numbers. For the Board's information,
2 these -- these goals were actually set by the
3 Legislature a number of years ago, and they are --
4 I'm not going to say skewed, but there are cases
5 where one license is moved from one location to
6 another location, but that goal followed them with
7 that license. So sometimes some of these goals
8 have been unrealistic.

9 And I understand clearly that we have
10 some extenuating circumstances in the last two
11 years, Hurricanes Laura and Delta over on my end
12 of the state, Lake Charles end of the state, then
13 Hurricane Zeta and then, of course, Ida this year,
14 and then the big one being the pandemic. We
15 understand that.

16 But it appears that we're getting all
17 that behind us now, and I think it's time to
18 come -- I had a conversation with two of the
19 operators yesterday about these goals, and they
20 assured me they're going to work on that. And I'm
21 going to have more conversations as we go forward
22 in the next week or so with all the property
23 owners who did not meet their goals.

24 So I know a lot of people are not
25 here today, but you may be listening. We are

1 going to have some conversations about -- about
2 meeting these goals. Whether they're realistic or
3 not, it's what the Legislature set forth for us to
4 do, and so we're going to do our best to -- to do
5 it. I know my two predecessors, Chairman Jones
6 and Chairman Noel, took this issue very seriously,
7 also.

8 So any -- any questions or comments
9 from the Board members? Anyone?

10 (NO RESPONSE)

11 CHAIRMAN JOHNS:

12 Okay. Well, thank you very much --

13 MS. MURRAY:

14 Thank you.

15 CHAIRMAN JOHNS:

16 -- for your report. And, hopefully,
17 our numbers next quarter will look a little bit
18 better

19 MS. MURRAY:

20 Yeah. Thank you.

21 CHAIRMAN JOHNS:

22 Thank you very much. Okay. All
23 right.

24 (OFF-RECORD DISCUSSION)

25 CHAIRMAN JOHNS:

1 Thank you. We were having some
2 technical difficulties here so . . .

3 John, before I take your reports, I'm
4 going to ask -- I should have asked the -- well,
5 we can do it later in the -- in the -- I want to
6 give a little report on sports betting. We'll do
7 it later in the agenda.

8 VI. CASINO GAMING ISSUES

9 CHAIRMAN JOHNS:

10 So okay. Let's move forward with our
11 gaming issues. First will be the consideration of
12 the certificate of compliance for the Riverboat
13 Inspection Premier Entertainment Shreveport doing
14 business as Bally's Casino Shreveport & Hotel.
15 John, good morning.

16 MR. FRANCIC:

17 Good morning, Chairman.

18 MR. PICOU:

19 Good morning, Chairman Johns, --

20 CHAIRMAN JOHNS:

21 Good morning.

22 MR. PICOU:

23 -- Members of the Board. I'm
24 Assistant Attorney General Charlie Picou.

25 CHAIRMAN JOHNS:

1 Good morning, Charlie.

2 MR. PICOU:

3 Here with me officially is
4 Mr. John Francic with ABSG Consulting. We're here
5 in the matter of the issuance of the annual
6 Certificate of Compliance to Premier Entertainment
7 Shreveport, LLC, doing business as Bally's
8 Shreveport Casino & Hotel. On October 28, 2021,
9 ABSG began the inspection process for the approval
10 of Bally's Certificate of Compliance. Mr. Francic
11 will now provide the details of ABSG's report.

12 MR. FRANCIC:

13 Good morning, Chairman and Board
14 Members.

15 CHAIRMAN JOHNS:

16 Good morning, Mr. Francic.

17 MR. FRANCIC:

18 John Francic with ABSG Consulting,
19 here to report the annual inspection for Bally's
20 Shreveport Casino. The inspectors, Doug Chapman
21 and Pete Bullard, did, on October 28, attend the
22 riverboat Hollywood Dreams to conduct the annual
23 inspection in accordance with the Alternative
24 Inspection Program with the State of Louisiana.

25 The inspectors reviewed fire

1 protection systems, egress routes, mooring
2 systems, and conducted a fire drill. There was
3 one deficiency noted and corrected within the week
4 of the inspections. The 2021 annual survey as
5 required by the Louisiana Gaming Control Board is
6 now complete and is considered fit to continue its
7 intended service as a dockside gaming riverboat in
8 the state of Louisiana. It is the recommendation
9 of ABSG that Bally's Shreveport Casino be issued a
10 Certificate of Compliance.

11 CHAIRMAN JOHNS:

12 Okay. So everything is in order?

13 MR. FRANCIC:

14 Everything is in order, yes, sir.

15 CHAIRMAN JOHNS:

16 It's floating?

17 MR. FRANCIC:

18 It's floating, yes.

19 CHAIRMAN JOHNS:

20 It's operational.

21 MR. FRANCIC:

22 Yes.

23 CHAIRMAN JOHNS:

24 It will never sail. Right?

25 MR. FRANCIC:

1 No.

2 CHAIRMAN JOHNS:

3 Okay.

4 MR. FRANCIC:

5 At one point in time but not now.

6 CHAIRMAN JOHNS:

7 Yeah, not now. Okay.

8 MR. PICOU:

9 We now present the findings to the
10 Board and request that upon the Board's acceptance
11 of ABSG's report that you move for the issuance of
12 the annual Certificate of Compliance to Bally's.

13 CHAIRMAN JOHNS:

14 Okay. Thank you, Mr. Picou. Okay.
15 Any questions from the board members?

16 (NO RESPONSE)

17 CHAIRMAN JOHNS:

18 Hearing none, do -- I would ask for a
19 motion to issue a Certificate of Compliance.

20 MS. BERRY:

21 So moved.

22 CHAIRMAN JOHNS:

23 So moved by Ms. Berry.

24 MR. SHOLES:

25 (Indicating)

1 CHAIRMAN JOHNS:

2 Second by Judge Sholes. Is there any
3 discussion on the motion?

4 (NO RESPONSE)

5 CHAIRMAN JOHNS:

6 Is there any objection to that
7 motion?

8 (NO RESPONSE)

9 CHAIRMAN JOHNS:

10 There's no objection. That motion
11 passes. Okay. Item No. B will be the
12 consideration of Certificate of Compliance for the
13 Riverboat Inspection of the Gaming Vessel of
14 Horseshoe Entertainment doing business as
15 Horseshoe Bossier City Casino & Hotel. Good
16 morning.

17 MS. SIZEMORE:

18 Good morning, Chairman Johns and
19 Board Members. I'm Assistant Attorney General
20 Shanna Sizemore. With me is Mr. John Francic of
21 ABSG Consulting. We're here in the matter of the
22 issuance of the annual Certificate of Compliance
23 for Horseshoe Casino -- I'm sorry -- Horseshoe
24 Entertainment, LP doing business as Horseshoe
25 Bossier City Casino & Hotel.

1 On October 26, 2021, ABSG began the
2 inspection process for the approval of Horseshoe
3 Casino's annual Certificate of Compliance.

4 Mr. Francic will now provide the details on his
5 inspection.

6 MR. FRANCIC:

7 Good morning, Chairman, Board
8 Members. John Francic with ABSG Consulting here
9 to report the annual inspection for Horseshoe
10 Casino. The inspectors Doug Chapman and
11 Pete Bullard did, on October 26, attend the
12 Riverboat King of Red to conduct the annual
13 inspection in accordance with the Alternative
14 Inspection Program with the state of Louisiana.

15 The inspectors reviewed fire --
16 fire protection measures, egress routes, mooring
17 systems, machinery spaces, and conducted a fire
18 drill. There were a few deficiencies that were
19 noted and were corrected during the course of the
20 inspection. The 2021 annual survey as required by
21 the Louisiana Gaming Control Board is now complete
22 and considered fit to continue its intended
23 service as a dockside riverboat in the state of
24 Louisiana. It is the recommendation of
25 ABSG Consulting that Horseshoe Casino be issued

1 the Certificate of Compliance.

2 CHAIRMAN JOHNS:

3 Okay.

4 MS. SIZEMORE:

5 We now present these findings to the
6 Board and request that upon the Board accepting
7 the report submitted by ABSG, you move for the
8 issuance of Horseshoe Casino's annual Certificate
9 of Compliance, which would expire on December 31,
10 2022.

11 CHAIRMAN JOHNS:

12 Okay. Are there any questions from
13 the Board?

14 (NO RESPONSE)

15 CHAIRMAN JOHNS:

16 I would entertain a motion that we
17 issue a Certificate of Compliance for the
18 Horseshoe Bossier City Casino & Hotel vessel.

19 MR. SHOLES:

20 (Indicating)

21 CHAIRMAN JOHNS:

22 Judge Sholes makes that motion.

23 MS. HAMILTON-ACKER:

24 (Indicating)

25 CHAIRMAN JOHNS:

1 Seconded by Ms. Acker-Hamilton. Any
2 discussion?

3 (NO RESPONSE)

4 CHAIRMAN JOHNS:

5 Any objection to that motion?
6 Hearing none, that motion passes. Thank you very
7 much.

8 MR. FRANCIC:

9 Thank you.

10 CHAIRMAN JOHNS:

11 Thank you, John, for being here, and
12 thank you for the great work ABSG does for us.

13 MR. FRANCIC:

14 Thank you.

15 CHAIRMAN JOHNS:

16 We greatly appreciate that. Okay.
17 Item No. C will be the consideration of the
18 amendment to the resolution that this Board did on
19 September 8, 2021, and that was to petition the
20 relocation berth and gaming operations and to
21 modify the license conditions for the Louisiana
22 Gaming Riverboat Partnership doing business as
23 DiamondJacks Casino & Resort. Who is going to
24 give that . . .

25 MR. HEBERT:

1 Nobody from our office is involved.

2 CHAIRMAN JOHNS:

3 Not y'all? Okay. Okay. So,
4 Members, this is basically where we --

5 MR. CONNICK:

6 Chairman, --

7 CHAIRMAN JOHNS:

8 Yes.

9 MR. CONNICK:

10 -- I'm representing Louisiana
11 Riverboat Gaming Partnership. I can give a brief
12 presentation.

13 CHAIRMAN JOHNS:

14 Okay. You're welcome to come to the
15 table. But, Members, basically, what we did,
16 we -- we issued a resolution on September 8, and
17 today we're just going to amend that resolution
18 that -- to reflect that we are going to allow
19 DiamondJacks to submit their architectural
20 blueprints and then a detailed plan of their
21 design and construction of the project within 150
22 days from September 8 -- of the September 8
23 resolution. Originally, they were going to submit
24 that within 90 days from the September 8
25 resolution.

1 And, also, we're going to amend
2 Section 2(b) that requires them to enter into all
3 necessary contracts for the construction of the
4 approved project and to submit copies of the
5 contracts to the Board within 30 days after the
6 passage of the Board's resolution accepting the
7 plans and specifications that will -- that's
8 submitted by DiamondJacks. Originally, they were
9 going to submit 90 days after the passage of the
10 Board. So all the delays are still within the 180
11 days that were allotted in the original
12 resolution.

13 And you may want to comment on why
14 y'all need -- are there any comments you would
15 like to make or --

16 MR. CONNICK:

17 That was a -- that sums up pretty
18 much the petition and the request. The reason
19 being is the development plan implemented by
20 Louisiana Riverboat Gaming Partnership, the
21 architectural blueprints, as well as the
22 construction contracts and the bidding of those
23 blueprints are going to happen relatively
24 simultaneously; so this will allow some time to
25 account for that development plan.

1 CHAIRMAN JOHNS:

2 And we've had staff at our office and
3 the Attorney General's Office look at this, and
4 everybody is in agreement that is the proper thing
5 to do. So any questions for the gentleman at the
6 table?

7 MS. THURMAN:

8 (Consulting with Chairman Johns)

9 CHAIRMAN JOHNS:

10 Yeah. Could you announce your name
11 just for the record, please?

12 MR. CONNICK:

13 Yes, Peter Connick.

14 CHAIRMAN JOHNS:

15 Good morning. Thank you very much.

16 MR. CONNICK:

17 Yes, sir.

18 MR. JACKSON:

19 Motion to approve.

20 MS. BERRY:

21 Second.

22 CHAIRMAN JOHNS:

23 Okay. I have a motion to adopt the
24 resolution, and I have a second by Ms. Berry to --
25 on that motion, and I would ask Ms. Thurman to

1 read the resolution.

2 MS. THURMAN:

3 On the 18th day of November 2021, the
4 Louisiana Gaming Control Board did, in a duly
5 noticed public meeting, consider an amendment to
6 the September 8, 2021, resolution of Louisiana
7 Riverboat Gaming Partnership's Petition to
8 Relocate Berth and Gaming Operations and to Modify
9 Licensee Conditions, and upon motion duly made and
10 seconded the Board adopted this amendment to its
11 September 8, 2021, resolution.

12 Be it resolved that Items 2.a. and
13 2.b. on page 3 of the September 8, 2021,
14 Resolution of Louisiana Riverboat Gaming
15 Partnership's Petition to Relocate Berth and
16 Gaming Operations and to Modify Licensee
17 Conditions are hereby replaced with the following
18 language:

19 No. 2, Louisiana Riverboat Gaming
20 Partnership shall meet and comply with the
21 following deadlines and requirements for
22 construction, completion, and opening of the
23 approved project:

24 a. No later than 150 days from the
25 September 8, 2021, resolution date to submit

1 architectural blueprints and a detailed plan of
2 design and construction of the approved project to
3 the Board for review and acceptance. The plans
4 and specifications shall comply with all
5 applicable laws and regulations, including, but
6 not limited to, environmental, fire, and safety
7 codes.

8 b. To enter all necessary contracts
9 for construction of the approved project and to
10 submit copies of the contracts to the Board no
11 later than 30 days after the passage of a Board
12 resolution accepting the plans and specifications.
13 All contracts related to the approved project
14 shall be let only by Louisiana Riverboat Gaming
15 Partnership, Peninsula Pacific Entertainment, LLC
16 or PGP Investors, LLC.

17 Thus done and signed in Baton Rouge,
18 Louisiana, this 18th day of November 2021.

19 CHAIRMAN JOHNS:

20 Thank you, Ms. Thurman. Is there any
21 discussion on the resolution?

22 (NO RESPONSE)

23 CHAIRMAN JOHNS:

24 We have a motion to adopt that
25 resolution. Is there any objection to that

1 motion?

2 (NO RESPONSE)

3 CHAIRMAN JOHNS:

4 Hearing none, that motion -- that
5 resolution is hereby adopted. Thank you very
6 much, Peter.

7 MR. CONNICK:

8 Thank you, Mr. Chairman. Thank you
9 to the Board.

10 CHAIRMAN JOHNS:

11 Absolutely. Item No. D under this
12 section will be the consideration of the petition
13 for the approval of the transfer of ownership
14 interest of Golden Nugget Lake Charles, LLC and
15 related financing. Let the record reflect that
16 that will be No. R016502995.

17 CHAIRMAN JOHNS:

18 Good morning, Ms. -- Ms. Moore.

19 MS. MOORE:

20 Good morning, Chairman Johns, Members
21 of the Board. Charmaine Moore, Assistant Attorney
22 General, appearing today in the matter of the
23 Petition of Golden Nugget Lake Charles, LLC, for
24 approval of the transfer of an indirect equity
25 interest in Golden Nugget Lake Charles, LLC, from

1 Fertitta Entertainment, Inc., to FAST Merger
2 Corporation. Golden Nugget Lake Charles, LLC, is
3 indirectly owned through multiple subsidiaries by
4 Fertitta Entertainment, which is owned by
5 Tilman J. Fertitta.

6 On February 1, 2021, Fertitta
7 Entertainment, FAST Acquisition Corporation, FAST
8 Merger Corporation, and FAST Merger Sub entered
9 into an Agreement and Plan of Merger for the
10 purpose of effectuating a business combination
11 whereby FAST Acquisition could invest in Fertitta
12 Entertainment and Fertitta Entertainment could
13 take the company public.

14 FAST Acquisition is a publicly-traded
15 special purpose acquisition corporation, whose
16 purpose is to effect a merger, share exchange,
17 asset acquisition, stock purchase, reorganization,
18 or other similar business combination with one or
19 more businesses. Its Class A shares are traded on
20 the New York Stock Exchange.

21 FAST Acquisition was incorporated as
22 a Delaware corporation on June 4, 2020, by FAST
23 Sponsor, LLC. On August 5, 2020, FAST Acquisition
24 consummated its initial public offering in which
25 it sold both stock and warrants, raising

1 \$200 million, which was placed in a trust account
2 for use in an acquisition. Commensurate with the
3 IPO, FAST Acquisition issued additional warrants
4 to FAST Sponsor, raising another \$6 million.

5 FAST Acquisitions has entered into
6 subscription agreements with certain investors,
7 the PIPE Investors, pursuant to which FAST has
8 agreed to sell -- to issue and sell in private
9 placements additional stock for 100 -- for
10 1.24 billion.

11 The initial capitalization of FAST
12 Acquisition is set forth in the chart on page 2 of
13 my memo to you.

14 In order to effectuate the business
15 combination, the parties will effectuate three
16 mergers, which I refer to as The Texas Merger, The
17 Acquisition Merger, and the Conversion Merger.

18 In the first merger, The Texas
19 Merger, FAST Acquisition will merge into its
20 subsidiary, FAST Merger. The purpose of this
21 merger is to convert FAST from a Delaware
22 corporation into a Texas corporation. This merger
23 does not result in a transfer of ownership of the
24 Licensee, as neither the Licensee nor any of its
25 parent companies are involved in this merger.

1 Board approval is not required for this merger.

2 In the second merger, The Acquisition
3 Merger, FAST Merger Sub, Inc., will merge with and
4 into Fertitta Entertainment, with Fertitta
5 Entertainment being the survivor. The Acquisition
6 Merger will effectuate a transfer of ownership of
7 the licensee, which does require Board approval.

8 Immediately following the Acquisition
9 Merger, FAST Merger Corp. will apply the proceeds
10 of the PIPE Investment to the outstanding
11 indebtedness of Golden Nugget LLC, resulting in a
12 net indebtedness of 3.36 billion.

13 Thereafter, the third merger, the
14 Conversion Merger, will be effectuated, whereby
15 Fertitta Entertainment will merge with and into
16 Florida Sub, with Florida Sub -- Merger Sub being
17 the survivor to the merger. The purpose of this
18 merger is to convert Fertitta Entertainment from a
19 corporation to a limited liability company. Board
20 approval of this merger is required.

21 Upon completion of the business
22 combination, FAST Merger Corp. will be renamed
23 Fertitta Entertainment, Inc.

24 The revised Exhibit D which I gave
25 you this morning shows the final structure of the

1 proposed business combination.

2 Tilman J. Fertitta will retain
3 control of the new Fertitta Entertainment, Inc.,
4 holding 96.84 percent of the voting power and
5 75.8 percent of the economic interest.

6 FAST will fund the acquisition of
7 Fertitta Entertainment and pay down the existing
8 long-term debt of Golden Nugget, LLC, with
9 proceeds of the PIPE Investment, the issuance of
10 Class A common shares to the catch investors, the
11 issuance of Class B shares to Tilman J. Fertitta,
12 cash held in trust from the FAST IPO, and the
13 assumption of the net debt of Golden Nugget. None
14 of the financing of the acquisition of Fertitta
15 Entertainment by FAST requires Board Approval.

16 On November 5, 2021, Golden Nugget
17 filed a Notice of Debt Transaction with the Board.
18 Fertitta Entertainment intends to refinance the
19 debt of Golden Nugget remaining after the
20 application of the proceeds of the PIPE Investment
21 to that debt.

22 The business combination and the
23 proposed refinancing are two separate and distinct
24 transactions since the funds from the refinancing
25 are not needed, nor will they be used, for the

1 financing of the business combination.

2 Fertitta Entertainment and Golden
3 Nugget, LLC, will refinance Golden Nugget's debt
4 with the proceeds or funds of a new Senior Secured
5 Term B -- Secured -- Senior Secured Term Loan B
6 Credit Facility in the amount of \$1.7 billion, a
7 new Senior Secured Revolving Credit Facility in
8 the amount of \$500 million, a new private
9 placement offering of Senior Secured Notes in the
10 amount of 1.5 billion, and a new private placement
11 of Senior Unsecured Notes in the amount of
12 \$750 million. Prior Board approval for both the
13 Term Loan and the Revolver is required, but no
14 Board approval is -- is required for the notes to
15 be issued.

16 If it's the Board's pleasure to
17 approve the proposed indirect transfers of Golden
18 Nugget Lake Charles, LLC, and the proposed
19 refinancing, including the giving of guarantees
20 and the pledging of collateral to secure such
21 financing, a resolution has been prepared --
22 prepared for the Board's consideration and the
23 Chairman's signature upon approval.

24 CHAIRMAN JOHNS:

25 Thank you, Ms. Moore. I think we

1 have the State Police with us this morning. Good
2 morning

3 MS. JACKSON:

4 Good morning, again, Mr. Chairman and
5 Board Members. My name is Donna Jackson with
6 Louisiana State Police, Gaming Audit Section. As
7 detailed by Ms. Moore, through a series of merger
8 transactions, Golden Nugget Lake Charles will be
9 an indirect subsidiary of a new publicly-traded
10 company, Fertitta Entertainment, Inc., or FEI.
11 Institutional shareholders through a private
12 investment and public equity, or PIPE Investment,
13 have committed to investing 1.24 billion dollars
14 in exchange for an approximate 19.6 percent
15 economic interest in the new FEI. Golden Nugget,
16 LLC, will use the proceeds from the PIPE to repay
17 a portion of Golden Nugget's existing debt. Other
18 sources and uses for the merger transaction are
19 shown in the chart on page 7.

20 The second transaction is for Golden
21 Nugget to refinance the remaining debt. The
22 purpose of the refinance is to obtain a lower
23 interest rate, extend the maturity date, fund an
24 acquisition of the remaining outstanding equity
25 and catch hospitality, and pay any transaction

1 expenses. Golden Nugget will use the revolver
2 proceeds after the closing date for working
3 capital and general corporate purposes. The
4 sources and uses chart for the refinancing is
5 shown on page 34. The chart on page 37 shows the
6 total current debt, as well as the total debt
7 after the transactions.

8 Based on the third quarter 2021
9 financial results the Division received after
10 completion of the report, Golden Nugget's
11 financial posture continues to improve. As of
12 September 30, 2021, Golden Nugget and its
13 subsidiaries were in compliance with the credit
14 agreement's restrictive covenants.

15 In conclusion, no financial matters
16 came to our attention to preclude the Board's
17 approval of this transaction. Licensing will now
18 present the results of their investigation.

19 MR. NGUYEN:

20 Good morning, Chairman Jones and
21 Board Members. I am Sergeant Vincent Le Nguyen
22 with the Louisiana State Police, Gaming
23 Enforcement Division.

24 On March 17, 2021, the Louisiana
25 State Police, Gaming Enforce -- Enforcement

1 Division, received notification of a Joint
2 Petition requesting for approval on a proposed
3 transfer of ownership interest associated with the
4 licensee Golden Nugget Lake Charles, LLC, doing
5 business as Golden Nugget Lake Charles Hotel &
6 Casino.

7 Golden Nugget Lake Charles, LLC, is
8 ultimately owned by its parent company Fertitta
9 Entertainment, Inc. Fertitta Entertainment, Inc.,
10 is proposing through a series of merger
11 transactions that would -- that they would be a
12 wholly-owned subsidiary of a publicly-traded
13 company, FAST Merger Corp. The series of merger
14 transactions would occur at closing. FAST Merger
15 Corp. would subsequently change their name to
16 Fertitta Entertainment, Inc., after closing.

17 At closing or thereafter, the Board
18 of Directors of FAST Merger Corp. shall consist of
19 six members. FAST Sponsor, LLC, shall be entitled
20 to appoint one person as Director. Mr. Fertitta
21 shall appoint the remaining members of the Board
22 of Directors, whereas one would also be the CEO of
23 the company. At closing, Tilman Fertitta,
24 Richard Liem, Steven Scheinthal, Scott Kelly,
25 Michael Chadwick, and Grover Stevens would be

1 members of the Board of Directors. Mr. Fertitta
2 will be the CEO of FAST Merger Corp. Richard Liem
3 and Steven Scheinthal would be the other key
4 officers for the corporation.

5 Mr. Fertitta, Mr. Liem, and
6 Mr. Scheinthal have previously been found suitable
7 by the Louisiana Gaming Control Board with the
8 most recently on March 29, 2021, through their
9 renewal application. Background investigations
10 were conducted on the proposed directors:

11 Scott Kelly, Michael Chadwick, and Grover Stevens.

12 The investigation consisted of inquiries made to
13 federal, state, and local law enforcement
14 agencies. Inquiries were also made to civil
15 courts, gaming regulatory agencies, and tax
16 inquiries. No information was found that would
17 preclude them from participating in the gaming
18 industry.

19 Based on our investigation, there was
20 no information found which would preclude the
21 Board from approving the proposed transfer of
22 ownership interest associated with the licensee.

23 CHAIRMAN JOHNS:

24 Okay. Thank you. Complicated.
25 Right? I appreciate the work that y'all put into

1 this. Obviously, this was not an easy transaction
2 to -- to go through and -- but it's -- it's really
3 important. If you look at the revenue report
4 today, I think you can see how well Golden Nugget
5 is actually doing over in the Lake Charles market.
6 So we know they're doing well.

7 So any -- any questions from the
8 Board on this?

9 (NO RESPONSE)

10 CHAIRMAN JOHNS:

11 Okay. We -- we do have a
12 recommendation from the Attorney General's Office
13 and from Louisiana State Police that we adopt this
14 resolution this morning. By the way, I do have
15 representation from Golden Nugget that is here
16 today if any of the Board members have any
17 questions.

18 (NO RESPONSE)

19 CHAIRMAN JOHNS:

20 Okay. Y'all got off light so . . .
21 Okay. I would entertain a motion at this time to
22 adopt this resolution.

23 MS. BERRY:

24 So moved.

25 MR. AVANT:

1 Second.

2 CHAIRMAN JOHNS:

3 Ms. Berry has moved that we adopt the
4 resolution, and Mr. Avant has seconded that
5 motion. And I would ask Ms. Thurman to please
6 read the resolution.

7 MS. THURMAN:

8 On the 18th day of November 2021, the
9 Louisiana Gaming Control Board did, in a duly
10 noticed public meeting, consider the petition of
11 Golden Nugget Lake Charles, LLC, for approval of
12 the transfer of an indirect ownership interest in
13 Golden Nugget Lake Charles, LLC d/b/a Golden
14 Nugget Lake Charles, License No. R016502995 to
15 FAST Merger Corp. and the proposed refinancing of
16 certain indebtedness of Golden Nugget, LLC, and
17 upon motion duly made and seconded, the Board
18 adopted this resolution.

19 Whereas, on February 1, 2021,
20 Fertitta Entertainment, Inc., FAST Acquisition
21 Corporation, a publicly-traded company, FAST
22 Merger Corp., and FAST Merger Sub, Inc., entered
23 into an agreement and plan of merger for the
24 purpose of effectuating a business combination
25 whereby FAST Acquisition Corporation could invest

1 in Fertitta Entertainment, Inc., and Fertitta
2 Entertainment, Inc., could take the company
3 public; and

4 Whereas, the business combination
5 will result in the transfer of an indirect
6 ownership interest in the licensee; and

7 Whereas, Golden Nugget, LLC, a
8 subsidiary of Fertitta Entertainment, Inc., and
9 parent company of the Licensee, has obtained
10 certain commitments for refinancing its
11 outstanding indebtedness remaining after the
12 closing of the business combination; and

13 Whereas, the transfer of 100 percent
14 of an indirect ownership interest in the Licensee
15 and the refinancing of the outstanding
16 indebtedness of Golden Nugget, LLC, require prior
17 Board approval.

18 Now, therefore, be it resolved that
19 the transfer of 100 percent of an indirect
20 ownership interest in Golden Nugget Lake Charles,
21 LLC, from Fertitta Entertainment, Inc., to FAST
22 Merger Corp., resulting from the merger of FAST
23 Merger Sub, Inc., with and into Fertitta
24 Entertainment, Inc., is hereby approved.

25 Be it resolved that the transfer of

1 100 percent of an indirect ownership interest in
2 Golden Nugget Lake Charles, LLC, from Fertitta
3 Entertainment, Inc., to Florida Merger Sub, LLC,
4 resulting from the merger of Fertitta
5 Entertainment, Inc., with and into Florida Merger
6 Sub, LLC, is hereby approved.

7 Be it resolved that the \$1.7 Billion
8 Secured -- Senior Secured Term Loan B and the
9 \$500 Million Revolver under loan commitments that
10 Golden Nugget, LLC, as Borrower, has obtained from
11 Jefferies Finance, LLC, as Administrative and
12 Collateral Agent, and the lenders party thereto,
13 which will be reflected in a credit agreement to
14 be entered into on the date of closing of the
15 refinancing, are hereby approved.

16 Be it resolved that the giving of
17 unconditional guarantees on a senior secured basis
18 of Landry's Gaming, LLC, and each of its direct
19 and indirect material wholly-owned domestic
20 restricted subsidiaries, and the granting of a
21 security interest in and first priority lien on
22 all tangible and intangible assets of Golden
23 Nugget, LLC, and the guarantors, including the
24 capital stock of subsidiaries, including the
25 Licensee, in favor of Administrative and

1 Collateral Agent Jefferies Finance, LLC, as
2 collateral to secure the obligations of Golden
3 Nugget, LLC, for the \$1.7 Billion Term Loan B and
4 the \$500 Million Revolver, are hereby approved.

5 Be it resolved that the execution of
6 all documents necessary to effectuate the
7 foregoing approvals, including the refinancing
8 arrangements, is hereby approved.

9 Thus done and signed in Baton Rouge,
10 Louisiana, this 18th day of November, 2021.

11 CHAIRMAN JOHNS:

12 Thank you, Ms. Thurman. Members, are
13 there any questions or comments on the resolution?

14 (NO RESPONSE)

15 CHAIRMAN JOHNS:

16 We have a motion and a second to
17 adopt that resolution. Is there any objection to
18 that resolution?

19 (NO RESPONSE)

20 CHAIRMAN JOHNS:

21 Hearing none, that resolution is
22 hereby adopted. Congratulations to Golden Nugget,
23 Mr. Fertitta. Thank y'all for being here today.
24 So thank you.

25 MS. JACKSON:

1 Thank you.

2 MS. BERRY:

3 I would just -- I would just like to
4 make a comment.

5 CHAIRMAN JOHNS:

6 Okay. One comment here. We do have
7 a comment.

8 MS. BERRY:

9 Ms. Moore, I just have to say, you
10 picked a great one to go out on. You need to
11 retire after this one. Thanks for all your hard
12 work.

13 MS. MOORE:

14 You're welcome.

15 CHAIRMAN JOHNS:

16 Thank you, Ms. Berry.

17 MS. MOORE:

18 Thank you.

19 CHAIRMAN JOHNS:

20 All right. Members, that basically
21 concludes our agenda, but I do have some comments
22 I would like to make before we close out. Since
23 our last meeting, sports betting in Louisiana has
24 become a reality, and my phone has not rang quite
25 as much as it did in the last two months. So --

1 but I'm really, really proud of where we have come
2 in a very short period of time.

3 Since our last meeting of Board
4 Members, we've now issued eight licenses here
5 in -- in Louisiana. In late October, I -- I
6 signed off on licenses effective October 31 for
7 Harrah's New Orleans, Boomtown in Harvey,
8 Horseshoe in Bossier, and L'Auberge in
9 Baton Rouge. That went off without a hitch. It
10 was, ironically, the same weekend as the Saints
11 played the Tampa Bay Buccaneers, and Tom Brady
12 coming to New Orleans was a big deal. And I think
13 Harrah's lost a lot of money on that -- on that
14 game so . . .

15 But later on in November, effective
16 November 9, we issued licenses for Golden Nugget
17 in Lake Charles and L'Auberge in Lake Charles.
18 And then effective on November 12, we issued
19 licenses for Margaritaville and Boomtown in
20 Bossier City. So we've got eight licenses in --
21 in effect right now. We still have -- Major
22 McNeal, we have five pending licenses? Is that
23 correct?

24 MAJOR McNEAL:

25 We have seven that's submitted up

1 to -- as of this week, and we have five
2 outstanding that have not submitted yet.

3 CHAIRMAN JOHNS:

4 Okay. Great. So thank you very
5 much.

6 MAJOR McNEAL:

7 Yes, sir.

8 CHAIRMAN JOHNS:

9 So, anyway, we are moving -- we are
10 moving forward with -- with those pending licenses
11 very quickly. And I will tell you that as -- all
12 the reports that I've gotten from across the state
13 that everything has gone off very smoothly,
14 without a hitch, no problems, and I think that's a
15 real testament to the work that State Police did
16 and the Attorney General's Office did and our
17 Board staff did.

18 So I don't have any numbers yet -- to
19 report yet to you. And, hopefully, we'll -- as
20 those numbers come in, we'll be reporting those to
21 you. The number one question now is where are we
22 online. We are continuing to work on that
23 process. It's going to be a little bit more
24 complicated, a little bit more difficult than
25 rolling out these temporary on-property licenses

1 because of the -- the nature of the beast. But I
2 can assure you that everybody is working very
3 fervently to get online moving, because that's
4 where the real true interest is. We want to do it
5 quickly, but we want to do it the right way, and
6 we want to do it exactly how we rolled out the --
7 the temporary on-property licenses. So I'm very
8 proud of how we did it.

9 So I really want to thank
10 Major McNeal and his entire staff at State Police.
11 Chris Hebert and your entire staff at the Attorney
12 General's Office, y'all have done an outstanding
13 job. And then our staff at the Gaming Control
14 Board just did a yeoman's job in making all this
15 happen. It was really a truly team effort.

16 I participated on a webinar this week
17 from all over -- actually, all over the world, and
18 we had a regulator from Arizona on the webinar and
19 a regulator from Maryland. And after we got off
20 of that, I felt very good about where we are and
21 how we've done things. So thank you. Thank you,
22 Major. Thank you, Chris. Thank you, staff at the
23 Gaming Control Board, and we appreciate it.

24 So any comments from the Board?

25 (NO RESPONSE)

1 CHAIRMAN JOHNS:

2 Any further business from the Board?

3 (NO RESPONSE)

4 VII. ADJOURNMENT

5 CHAIRMAN JOHNS:

6 I'll entertain a motion that we
7 adjourn.

8 MR. JACKSON:

9 So moved.

10 MS. LEWIS:

11 Second.

12 CHAIRMAN JOHNS:

13 Okay. Mr. Jackson has moved that we
14 adjourn, and Ms. Lewis has seconded that motion.
15 Is there any objection?

16 (NO RESPONSE)

17 CHAIRMAN JOHNS:

18 Hearing none, we are hereby
19 adjourned. Our next meeting -- by the way,
20 Members, let me announce we will do -- there will
21 be a special board meeting on November 30. It
22 will be done by Zoom. There is a time-sensitive
23 item that we'll need to take care of. It won't
24 take long. So then our next regular meeting will
25 be December 16. So thank you very much for being

1 here today and thank you, Members, for attending.

2 (PROCEEDINGS CONCLUDED AT 10:52 A.M.)

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REPORTER'S CERTIFICATE

I, Karla H. Mayers, a Certified Court Reporter in and for the State of Louisiana, do hereby certify that the foregoing is a true and correct transcript of the proceedings held at this Louisiana Gaming Control Board meeting on the 18th day of November, 2021, as set forth in the forgoing 56 pages.

I further certify that said testimony was reported by me in the Stenotype reporting method, was prepared and transcribed by me or under my direction to the best of my ability and understanding.

I further certify that the transcript has been prepared in compliance with transcript format guidelines required by statute or by rules of the board and that I have been informed about the complete arrangement, financial or otherwise, with the person or entity making arrangements for deposition services.

I further certify that I have acted in compliance with the prohibition on contractual relationships, as defined by Louisiana Code of Civil Procedure Article 1434 and in rules and advisory opinions of the board.

I further certify that I am not an attorney or counsel for any of the parties, that I am neither related to nor employed by any attorney or counsel connected with this action, and that I have no financial interest in the outcome of this matter.

This certification is valid only for this transcript accompanied by my original signature and original raised seal on this page.


Karla H. Mayers CCR

