



State of Louisiana
Gaming Control Board

BOBBY JINDAL
GOVERNOR

H. CHARLES GAUDIN
CHAIRMAN

**IN RE: FAR EAST ENTERTAINMENT, INC.
NO. P086502731**

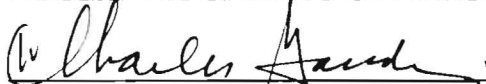
ORDER

This matter was considered by the Louisiana Gaming Control Board at its meeting of August 19, 2008. The Hearing Officer's order dated July 23, 2008, based on the "Joint Motion for Approval of Compromise and Settlement Agreement" in the matter of the "Notice of Recommendation of Administrative Action" No. P086502731, by and between Far East Entertainment, Inc., and the State of Louisiana, Department of Public Safety and Corrections, Office of State Police, which is attached hereto and incorporated herein, is **APPROVED**.

THUS DONE AND SIGNED on this the 19th day of August, 2008.

LOUISIANA GAMING CONTROL BOARD

BY:


H. CHARLES GAUDIN, CHAIRMAN

HJC/gac

LOUISIANA GAMING CONTROL BOARD

I HEREBY CERTIFY THAT A CERTIFIED
COPY HAS BEEN MAILED OR SERVED ON
ALL PARTIES THIS 25th DAY
OF August, 2008

APPEAL DOCKET CLERK



RECEIVED

JUL 23 2008

LGCB
ADMINISTRATIVE HEARING OFFICE

**STATE OF LOUISIANA
LOUISIANA GAMING CONTROL BOARD
ADMINISTRATIVE HEARING OFFICE**

IN RE: FAR EAST ENTERTAINMENT, INC.

PERMIT NO. P086502731

**JOINT MOTION FOR APPROVAL OF
COMPROMISE AND SETTLEMENT AGREEMENT**

TO THE HONORABLE ADMINISTRATIVE HEARING OFFICER:

NOW COME the State of Louisiana, Department of Public Safety and Corrections, Office of State Police (hereinafter, the "Division") and Permittee, FAR EAST ENTERTAINMENT, INC. (hereinafter, "PERMITTEE"), who file this Joint Motion for Approval of Compromise and Settlement Agreement, and in support thereof respectively show unto the Hearing Officer as follows:

1.

The Division and Permittee are desirous of compromising and settling all disputes between them relative to the referenced administrative proceeding. In connection therewith, the parties have entered into a compromise and settlement agreement which by its terms will become effective upon approval by the Administrative Hearing Office and the Louisiana Gaming Control Board.

2.

A true and correct copy of the proposed Compromise and Settlement Agreement is attached hereto as Exhibit "A" and incorporated by reference for all purposes.


TRUE COPY
[Signature]
Representative
Louisiana Gaming Control B

WHEREFORE, the Division and Permittee respectfully move that this Honorable Administrative Hearing Officer approve the parties' Compromise and Settlement Agreement.

Respectfully submitted,

FAR EAST ENTERTAINMENT, INC.

**JAMES D. "BUDDY" CALDWELL
ATTORNEY GENERAL**

By: 
Robert Pham
9999 Bellaire Blvd., Ste. 1122
Houston, TX 77036


By: 
Kate L. Dampier, Bar Roll #30465
Assistant Attorney General
1885 North Third Street, 5th Floor
Baton Rouge, Louisiana 70802
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Facsimile: (225) 326-6599
Counsel for the Office of State Police

Exhibit "A"

STATE OF LOUISIANA
LOUISIANA GAMING CONTROL BOARD
ADMINISTRATIVE HEARING OFFICE

IN RE: FAR EAST ENTERTAINMENT, INC.

PERMIT NO. P086502731

COMPROMISE AND SETTLEMENT AGREEMENT

The State of Louisiana, Department of Public Safety and Corrections, Office of State Police (hereinafter, the "Division") and Far East Entertainment, Permit No. P086502731 (hereinafter, "Permittee"), do hereby represent and agree as follows:

WHEREAS, the Louisiana Gaming Control Board has issued a Notice of Recommendation of Administrative Action alleging certain violations of Louisiana Gaming Control Law; and

WHEREAS, the issues raised by the said Notice of Recommendation of Administrative Action are set for hearing on July 23, 2008, before the Louisiana Gaming Control Board Administrative Hearing Office; and

WHEREAS, the Division and Permittee are desirous of fully and finally compromising and settling all issues and disputes arising out of and in connection with the said Notice of Recommendation of Administrative Action;

NOW, THEREFORE, in consideration of the foregoing, the parties hereto do hereby agree and stipulate as follows:

STIPULATIONS

1. On September 18, 2007, the Division issued, via U.S. mail, an Annual Affidavit form to the permittee. The permittee was to submit the Annual Affidavit and the annual permit fee by January 26, 2008, which represents the anniversary date of its Non-Gaming Supplier Permit.

2. On January 31, 2008, the Division mailed, via U.S. mail, an URGENT REMINDER to the permittee.

3. On February 28, 2008, the permittee submitted its Annual Affidavit and annual permit fee to the Division.

4. On May 29, 2008, the Louisiana Gaming Control Board issued Notice of Recommendation of Administrative Action to the permittee alleging certain violations of Louisiana Gaming Control Law.

5. The permittee does admit it violated La. R.S. 27:29.3 (F) and La. R.S. 27:29.5 (C).

TERMS AND CONDITIONS

1. Within fifteen (15) days of the approval of this settlement by the Louisiana Gaming Control Board, the permittee shall pay a civil penalty of Five Hundred Dollars (\$500.00) for the violation of La. R.S. 27:29.3(F) and Sixty two Dollars and Fifty Cents (\$62.50) pursuant to La. R.S. 27:29.5, for a total of Five Hundred Sixty-Two Dollars and Fifty Cents (\$562.50)

2. The Division hereby agrees to accept the payment of Five Hundred Sixty-Two Dollars and Fifty Cents (\$562.50) in full and final settlement of the Notice of Recommendation of Administrative Action.

3. The Division reserves the right to take into consideration these admitted violations in connection with any future investigation, violation or assessment of penalty, and in connection with any future assessments of the permittee's suitability.

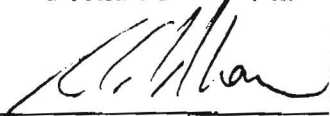
4. The terms of this Compromise and Settlement Agreement shall be interpreted under the laws of the State of Louisiana.

5. This Compromise and Settlement Agreement constitutes the entire agreement between the Division and the permittee pertaining to the subject matter contained herein and supersedes all prior and contemporaneous agreements, representations and understandings of the parties.

6. This Compromise and Settlement Agreement is subject to approval by the Hearing Officer and the Louisiana Gaming Control Board. It is expressly understood that if this proposed settlement is approved by the Hearing Officer, this agreement is not thereby executory, but will be submitted to the Louisiana Gaming Control Board for its determination as to whether to approve same or to remand the matter to the Hearing Officer for a full hearing on the merits.

7. If approved by the Louisiana Gaming Control Board, the permittee must pay Five Hundred Sixty-Two Dollars and Fifty Cents (\$562.50) within fifteen (15) calendar days of such approval. Any failure to meet this requirement will result in immediate suspension of the gaming permit without the necessity of any further administrative action until such time as the penalty is paid in full.

I have read this entire Compromise and Settlement Agreement and agree to all stipulations, terms and conditions herein.



Robert Pham, a Duly Authorized
Representative of Far East Entertainment, Inc.



Katie L. Dampier, Bar Roll #0465
AAG, on behalf of the State of Louisiana,
Department of Public Safety & Corrections,
Office of State Police

STATE OF LOUISIANA
LOUISIANA GAMING CONTROL BOARD
ADMINISTRATIVE HEARING OFFICE

IN RE: FAR EAST ENTERTAINMENT, INC.

PERMIT NO. P086502731

ORDER

BE IT REMEMBERED that on the 23rd day of July, 2008, came on for consideration the Joint Motion for Approval of Compromise and Settlement Agreement, and the Hearing Officer having considered the pleadings on file, the proposed Settlement Agreement, and the said Motion, and it appearing to the Hearing Officer that the said Compromise and Settlement Agreement should be approved; it is, therefore,

ORDERED, ADJUDGED, AND DECREED that the Compromise and Settlement Agreement attached to the parties' Joint Motion for Approval of Compromise and Settlement Agreement be, and the same is hereby, APPROVED.

SIGNED AND ENTERED this 23rd day of July, 2008, in Baton Rouge, Louisiana.

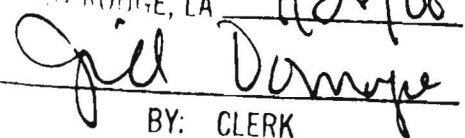


Judge William H. Brown
HEARING OFFICER

LOUISIANA GAMING CONTROL BOARD
I HEREBY CERTIFY THAT A CERTIFIED
COPY HAS BEEN MAILED OR SERVED ON

ALL PARTIES, THIS 23rd DAY
OF July, 192008
DOCKET CLERK, ADMINISTRATIVE HEARING OFFICE

cc: Robert Pham
Katie Dampier
Sgt. Univ. Carmonagne

A TRUE COPY ATTEST
LOUISIANA GAMING CONTROL BOARD
HEARING OFFICE
BATON ROUGE, LA 11/24/08

BY: CLERK