

KATHLEEN BABINEAUX BLANCO GOVERNOR H. CHARLES GAUDIN CHAIRMAN

IN RE: TRACY LOCKE PARTNERSHIP NO. P086502190

ORDER

This matter was considered by the Louisiana Gaming Control Board at its meeting of August 21, 2007. The Hearing Officer's order dated July 26, 2007, based on the "Joint Motion for Approval of Compromise and Settlement Agreement" in the matter of the "Notice of Recommendation of Administrative Action," No. P086502190, by and between Tracy Locke Partnership, and the State of Louisiana, Department of Public Safety and Corrections, Office of State Police, which is attached hereto and incorporated herein, is **APPROVED**.

THUS DONE AND SIGNED on this the 21st day of August, 2007.

LOUISIANA GAMING CONTROL BOARD

BY:

H. CHARLES GAUDIN, CHAIRMAN

HJC/gac

> 9100 Bluebonnet Centre, Suite 500, Baton Rouge, LA 70809 Phone: (225) 295-8450 Fax: (225) 295-8479

STATE OF LOUISIANA

LOUISIANA GAMING CONTROL BOARD

ADMINISTRATIVE HEARING OFFICE

IN RE: TRACY LOCKE PARTNERSHIP

PERMIT NO. P086502190

JOINT MOTION FOR APPROVAL OF COMPROMISE AND SETTLEMENT AGREEMENT

TO THE HONORABLE ADMINISTRATIVE HEARING OFFICER:

NOW COMES the State of Louisiana, Department of Public Safety and Corrections, Office of State Police (hereinafter the "Division") and Tracy Locke Partnership (hereinafter "Permittee"), who file this Joint Motion for Approval of Compromise and Settlement Agreement, and in support thereof would respectively show unto the Hearing Officer as follows:

1.

The Division and Permittee are desirous of compromising and settling all disputes between them relative to the referenced administrative proceeding. In connection therewith, the parties have entered into a compromise and settlement agreement which by its terms will become effective upon approval by the Administrative Hearing Office and the Louisiana Gaming Control Board.

2.

A true and correct copy of the proposed Compromise and Settlement Agreement is attached hereto as Exhibit "A" and incorporated by reference for all purposes.

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WHEREFORE, PREMISES CONSIDERED, the Division and Permittee respectfully request that this Honorable Administrative Hearing Officer approve the parties' Compromise and Settlement Agreement.

Respectfully submitted,

JONES, WALKER, WAECHTER, POITEVENT, CARRERE,

& DENEGRE, L.L.P.

By: _

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STATE OF LOUISIANA

LOUISIANA GAMING CONTROL BOARD

ADMINISTRATIVE HEARING OFFICE

IN RE: TRACY LOCKE PARTNERSHIP

PERMIT NO. P086502190

COMPROMISE AND SETTLEMENT AGREEMENT

The State of Louisiana, Department of Public Safety and Corrections, Office of State Police (hereinafter the "Division") and Tracy Locke Partnership Permit No. **P086502190** (hereinafter "Permittee") do hereby represent and agree as follows:

WHEREAS, the Louisiana Gaming Control Board has issued a Notice of Recommendation of Administrative Action, alleging certain violations of Louisiana Gaming Control Law; and

WHEREAS, the issues raised by the said Notice of Recommendation of Administrative Action, are set for hearing on July 26, 2007, before the Louisiana Gaming Control Board Administrative Hearing Office; and

WHEREAS, the Division and Permittee are desirous of fully and finally compromising and settling all issues and disputes arising out of and in connection with the said Notice of Recommendation of Administrative Action;

NOW, THEREFORE, in consideration of the foregoing, the parties hereto do hereby agree and stipulate as follows:

STIPULATIONS

1. The Permittee stipulates that Ron Askew was appointed Chief Executive Officer of Tracy Locke Partnership on July 1, 2005.

- 2. The Permittee stipulates that Beth Kaminkow was appointed Executive Vice-President on January 1, 2006.
- 3. The Permittee stipulates that it did not notify the Division of the appointments of Ron Askew and Beth Kaminkow until on March 2, 2006, the date that the Permittee submitted its Annual Permit Update Forms.
- 4. The Permittee stipulates that it failed to timely notify the Division of the appointments of Ron Askew and Beth Kaminkow as set forth in the Notice of Recommendation of Administrative Action.

TERMS AND CONDITIONS

- 1. Within fifteen (15) days of the approval of this settlement by the Louisiana Gaming Control Board, the Permittee shall pay a penalty of Five Thousand Dollars (\$5000.00).
- 2. The Division hereby agrees to accept the payment of Five Thousand Dollars (\$5000.00) in full and final settlement of the Notice of Recommendation of Administrative Action.
- 3. The Division reserves the right to take into consideration these admitted violations in connection with any future investigation, violation or assessment of penalty, and in connection with any future assessments of the Permittee's suitability.
- 4. The terms of this Compromise and Settlement Agreement shall be interpreted under the laws of the State of Louisiana.
- 5. This Compromise and Settlement Agreement constitutes the entire agreement between the Division and the Permittee pertaining to the subject matter contained herein and supersedes all prior and contemporaneous agreements, representations and understandings of the parties.
- 6. This Compromise and Settlement Agreement is subject to approval by the Hearing Officer and the Louisiana Gaming Control Board. It is expressly understood that if this

proposed settlement is approved by the Hearing Officer, this agreement is not thereby executory, but will be submitted to the Louisiana Gaming Control Board for its determination as to whether to approve same or to remand the matter to the Hearing Officer for a full hearing on the merits.

7. If approved by the Louisiana Gaming Control Board, the Permittee must pay Five Thousand Dollars (\$5000.00) within fifteen (15) calendar days of such approval. Any failure to meet this requirement will result in immediate suspension of the gaming permit without the necessity of any further administrative action until such time as the penalty is paid in full.

I have read this entire Compromise Settlement Agreement and agree to all stipulations and terms and conditions hereof.

J. Kelly Duncan on behalf of

Tracy Locke Partnership

Mesa T. Brown, AAG on behalf of

State of Louisiana, Department of Public

Safety & Corrections, Office of State Police

STATE OF LOUISIANA

LOUISIANA GAMING CONTROL BOARD

ADMINISTRATIVE HEARING OFFICE

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ORDER

BE IT REMEMBERED that on the May of Much for consideration the Joint Motion for Approval of Compromise and Settlement Agreement, and the Hearing Officer having considered the pleadings on file, the proposed Settlement Agreement, and the said Motion, and it appearing to the Hearing Officer that the said Compromise and Settlement Agreement should be approved; it is, therefore,

ORDERED, ADJUDGED, AND DECREED that the Compromise and Settlement Agreement attached to the parties' Joint Motion for Approval of Compromise and Settlement Agreement be, and the same is hereby, APPROVED.

SIGNED AND ENTERED this Way of Louisiana.

A TRUE COPY ATTE LOUISIANA GAMING CONTROL FOARD

HEARING DEFICE BATON ROUGE LA __/-dG-07

HEARING OFFICER

LOUISIANA GAMING CONTROL BOARD I HEREBY CERTIFY THAT A CERTIFIED

DOCKET CLERK, ADMINISTRATIVE HEARING OFFICE